

**ASIAN TEA & EXPORTS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH,2008**

	SHDL	AS AT 31/03/2008 Rs.	AS AT 31/03/2007 Rs.
<b>SOURCES OF FUNDS</b>			
1 Shareholders' Fund			
Share Capital	"A"	85000000	85000000
Reserves & Surplus	"B"	56542765	51169118
2 Loan Fund			
Secured Loan	"C"	204920533	152652399
		<b>346463298</b>	<b>288821517</b>
<b>APPLICATION OF FUNDS</b>			
1 Fixed Assets	"D"		
(a) Gross Block		8316528	8136464
(b) Less: Depreciation		3437053	2726860
(c ) Net Block		4879475	5409604
2 Investments	"E"	46271629	37663165
3 Current Assets, Loans & Advances			
(a) Inventories	"F"	64919063	42582107
(b) Sundry Debtors	"G"	197599776	170381001
(c ) Cash & Bank Balances	"H"	6431071	15216430
(d) Loans & Advances	"I"	70621356	53846713
		339571266	282026251
Less: Current Liabilities & Provisions	"J"	46019300	38915309
Net Current Assets		293551966	243110942
4 Miscellaneous Expenditure (to the extent not written off or adjusted)	"K"	540000	760000
5 Deferred Tax (Net)	"L"	1220228	1877806
<b>TOTAL (1+2+3+4+5)</b>		<b>346463298</b>	<b>288821517</b>

**ASIAN TEA & EXPORTS LIMITED**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2008**

	SHDL	for the year ended 31-03-2008 Rs.	for the year ended 31-03-2007 Rs.
<b>INCOME</b>			
Sales	"M"	723418274	651943492
Other Income	"N"	5554530	12302225
Increase/ (Decrease) in stock	"O"	22336956	(662606)
		<b>751309760</b>	<b>663583111</b>
<b>EXPENDITURE</b>			
Purchases	"P"	681632593	603369389
Expenditure	"Q"	62710975	50477585
Depreciation		710193	674983
		<b>745053761</b>	<b>654521957</b>
<b>Profit before Taxation</b>		<b>6255999</b>	<b>9061154</b>
<b>Provision for Taxation</b>			
Current Tax		1920462	3227693
Deferred Tax		657578	20564
Fringe Benefit Tax		145000	192132
Earlier Year Tax		3044	-
<b>Profit after Taxation</b>		<b>3529915</b>	<b>5620765</b>
Income/(Expenses) pertaining to previous year	"R"	543732	(13653)
<b>NET PROFIT</b>		<b>4073647</b>	<b>5607112</b>
Balance b/f from previous year		27169118	21562006
Balance carried to Balance Sheet		31242765	27169118
Basic and Diluted Earnings per Share		0.48	0.66