

**ASIAN TEA & EXPORTS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2009**

	SHDL	AS AT 31/03/2009 Rs.	AS AT 31/03/2008 Rs.
<b>SOURCES OF FUNDS</b>			
1 Shareholders' Fund			
Share Capital	"A"	85000000	85000000
Reserves & Surplus	"B"	62009576	56542765
2 Loan Fund			
Secured Loan	"C"	122977495	204920533
		<b>269987071</b>	<b>346463298</b>
<b>APPLICATION OF FUNDS</b>			
1 Fixed Assets	"D"		
(a) Gross Block		8442448	8316528
(b) Less: Depreciation		4034704	3437053
(c ) Net Block		4407744	4879475
2 Investments	"E"	74707589	46271629
3 Current Assets, Loans & Advances			
(a) Inventories	"F"	119176158	64919063
(b) Sundry Debtors	"G"	78495828	197599776
(c ) Cash & Bank Balances	"H"	6531554	6431071
(d) Loans & Advances	"I"	27107947	70621356
		231311487	339571266
Less: Current Liabilities & Provisions	"J"	41585363	46019300
Net Current Assets		189726124	293551966
4 Miscellaneous Expenditure (to the extent not written off or adjusted)	"K"	320000	540000
5 Deferred Tax (Net)	"L"	825614	1220228
<b>TOTAL (1+2+3+4+5)</b>		<b>269987071</b>	<b>346463298</b>

**ASIAN TEA & EXPORTS LIMITED****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009**

	SHDL	for the year ended 31/3/2009 Rs.	for the year ended 31/3/2008 Rs.
<b>INCOME</b>			
Sales	"M"	1003114406	723418274
Other Income	"N"	23597285	5554530
Increase/ (Decrease) in stock	"O"	54257095	22336956
		<b>1080968786</b>	<b>751309760</b>
<b>EXPENDITURE</b>			
Purchases	"P"	946363903	681632593
Expenditure	"Q"	124337700	62710975
Depreciation		597652	710193
		<b>1071299255</b>	<b>745053761</b>
<b>Profit before Taxation</b>		<b>9669531</b>	<b>6255999</b>
<b>Provision for Taxation</b>			
Current Tax		2900000	1920462
Deferred Tax		394614	657578
Fringe Benefit Tax		315100	145000
Earlier Year Tax		614922	3044
<b>Profit after Taxation</b>		<b>5444895</b>	<b>3529915</b>
Income/(Expenses) pertaining to previous year	"R"	21916	543732
<b>NET PROFIT</b>		<b>5466811</b>	<b>4073647</b>
Balance b/f from previous year		31242765	27169118
Balance carried to Balance Sheet		36709576	31242765
Basic and Diluted Earnings per Share		0.64	0.48