

ASIAN TEA & EXPORTS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2012

| PARTICULARS | NOTE | AS AT 31/03/2012 (₹) | AS AT 31/03/2011 (₹) |
|--|------|-------------------------|-------------------------|
| I EQUITY & LIABILITIES | | | |
| 1 Shareholders' Fund | | | |
| (a) Share Capital | 2 | 100000000 | 100000000 |
| (b) Reserves & Surplus | 3 | 132220892 | 122899369 |
| 2 Share Application Money pending allotment | | - | - |
| 3 Non Current Liabilities | | | |
| (a) Long term borrowings | 4 | 2834121 | 3865963 |
| (b) Long term provisions | 5 | 570355 | 870255 |
| 4 Current Liabilities | | | |
| (a) Short term borrowings | 6 | 308389109 | 292606038 |
| (b) Trade payables | 7 | 10288720 | 15663990 |
| (c) Other current liabilities | 8 | 8445932 | 1593827 |
| (d) Short-term provisions | 9 | 5736907 | 5150000 |
| TOTAL | | 568486036 | 542649442 |
| II ASSETS | | | |
| 1 Non-Current Assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible Assets | 10 | 9851286 | 10689061 |
| (b) Non-Current Investments | 11 | 127503830 | 116971841 |
| (c) Deferred Tax Assets (Net) | 12 | 830543 | 701434 |
| (d) Long term loans & advances | 13 | 6498496 | 6291128 |
| 2 Current Assets | | | |
| (a) Current Investments | 14 | 9960624 | - |
| (b) Inventories | 15 | 162361504 | 151423341 |
| (c) Trade Receivables | 16 | 196298178 | 207461844 |
| (d) Cash and bank balances | 17 | 15376616 | 8909521 |
| (e) Short term loans & advances | 18 | 39804959 | 40201272 |
| TOTAL | | 568486036 | 542649442 |

Significant Accounting Policies 1
Notes on Financial Statements 2 to 37
As per our Report of even date For & on behalf of the Board

For AGARWAL KEJRIWAL & CO.
Chartered Accountants
Firm Regn No.316112E

H.R.GARG
Chairman cum Managing Director

M.AGARWAL
(Partner)
Membership No.52474

SUNIL GARG
Wholetime Director

C.S.SURANA
Director

ANAND KR. JHA
Company Secretary

LAKSHMAN SRINIVASAN
Director

Place : Kolkata
Dated: 30th July, 2012

SANJAY CHOWDHURY
Director