

ASIAN TEA & EXPORTS LIMITED
BALANCE SHEET AS AT 31ST MARCH,2011

	SHDL	AS AT 31.03.2011 Rs.	AS AT 31.03.2010 Rs.
SOURCES OF FUNDS			
1 Shareholders' Fund			
Share Capital	"A"	100000000	100000000
Reserves & Surplus	"B"	122899369	113285386
2 Loan Fund			
Secured Loans	"C"	297406038	289982990
		520305407	503268376
APPLICATION OF FUNDS			
1 Fixed Assets	"D"		
(a) Gross Block		15748719	8838199
(b) Less: Depreciation		5059658	4367641
(c) Net Block		10689061	4470558
2 Investments	"E"	116971841	116960349
3 Current Assets, Loans & Advances			
(a) Inventories	"F"	151423341	109369558
(b) Sundry Debtors	"G"	207461844	253717801
(c) Cash & Bank Balances	"H"	8909521	20830035
(d) Loans & Advances	"I"	46492400	32152727
		414287106	416070121
Less: Current Liabilities & Provisions	"J"	22344035	35226865
Net Current Assets		391943071	380843256
4 Miscellaneous Expenditure (to the extent not written off or adjusted)	"K"	-	100000
5 Deferred Tax (Net)	"L"	701434	894213
TOTAL (1+2+3+4+5)		520305407	503268376

NOTES ON ACCOUNTS

"S"

Schedules 'A' to 'L' & 'S' referred to above form an integral part of the Balance Sheet

In terms of our report of even date

For & on behalf of the Board

For **AGARWAL KEJRIWAL & CO.**

Chartered Accountants

Firm Regn No.316112E

H.R.GARG

Chairman cum Managing Director

M.AGARWAL

(Partner)

Membership No.52474

SUNIL GARG

Wholetime Director

C.S.SURANA

Director

ANAND KR. JHA

Company Secretary

LAKSHMAN SRINIVASAN

Director

Place : Kolkata

Dated:30th July 2011

SANJAY CHOWDHURY

Director

ASIAN TEA & EXPORTS LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	SHDL	for the year ended 31.03.2011 Rs.	for the year ended 31.03.2010 Rs.
INCOME			
Sales	"M"	1305517491	1282354604
Other Income	"N"	34569626	33735103
Increase/ (Decrease) in stock	"O"	42053783	(9806600)
		1382140900	1306283107
EXPENDITURE			
Purchases	"P"	1244445207	1159485974
Expenditure	"Q"	121319762	130606055
Depreciation		692017	596713
		1366456986	1290688742
Profit before Taxation		15683914	15594365
Provision for Taxation			
Current Tax		5150000	3376000
Deferred Tax		192779	(68599)
Earlier Year Tax		673574	-
Profit after Taxation		9667561	12286964
Income/(Expenses) pertaining to previous year	"R"	(53578)	(11154)
NET PROFIT		9613983	12275810
Balance b/f from previous year		48985386	36709576
Balance carried to Balance Sheet		58599369	48985386
Basic and Diluted Earnings per Share		0.96	1.43

NOTES ON ACCOUNTS "S"

Schedules 'M' to 'R' & 'S' referred to above form an integral part of the Profit & Loss Account

In terms of our report of even date

For & on behalf of the Board

For AGARWAL KEJRIWAL & CO.
Chartered Accountants
Firm Regn No.316112E

H.R.GARG
Chairman cum Managing Director

M.AGARWAL
(Partner)
Membership No.52474

SUNIL GARG
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