

ASIAN TEA & EXPORTS LIMITED**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

	AS AT 31.03.2014 ₹	AS AT 31.03.2013 ₹
NOTES - "6"		
SHORT TERM BORROWINGS (SECURED)		
Loans repayable on demand from banks :		
<u>State Bank of India</u>		
Cash Credit Account	23269220	-
Packing credit account (EPC/PCFC)	26470559	14296412
(Secured by hypothecation charge on all current assets covering raw material/finished goods at company's godown, procurement centres, goods in transit, goods with company's agent/representative etc. domestic and export receivable and other current assets present and future and collateral security in the form of equitable mortgage of properties lying in the name of subsidiary concerns and personal guarantee of Managing Director & Whole-time Director)		
	49739779	14296412
NOTES - "7"		
TRADE PAYABLES		
For Goods purchased	179504032	56740976
For Services received	894740	212121
	180398772	56953097
NOTES - "8"		
OTHER CURRENT LIABILITIES		
Current Maturities of long term debts (refer Note No. 4)		
BMW Financial Services private Limited (Car Loan)		
<u>(Secured against vehicle on deferred credit)</u>	865451	1139890
Advances from Customers	2047950	5747950
Other Payables	401834	521120
	3315235	7408960
NOTES - "9"		
SHORT TERM PROVISIONS		
Provisions for Income Tax	2650000	3355000
Provisions for Gratuity	995588	999604
	3645588	4354604