



ASIAN TEA & EXPORTS LIMITED

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

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Date: 15-02-2025

To,

The Corporate Relationship Manager BSE Limited (BSE) Department of Corporate Services Floor 25, P. J. Towers, Dalal Street Mumbai - 400 001 Scrip Code: 519532	The Secretarial Department Calcutta Stock Exchange Limited (CSE) 7, Lyons Range, Kolkata - 700001, Scrip Code: 011053
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Allotment of Equity Shares pursuant to Preferential Issue under the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of Companies Act 2013 and the rules made thereunder, each as amended (the "Preferential Issue")

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e., on 15th February, 2025 at its Registered Office approved the allotment of 49,41,800 fully paid-up equity shares having face value of Rs.10/- (Rupees Ten Only) each at a price of Rs. 19/- (including premium of Rs. 9/-) per equity share, upon receipt of an amount aggregating to Rs. 9,38,94,200/-, to the below mentioned allottees who had subscribed to the preferential issue.

Sl. No.	Name of the Allottees	Category	No. of Equity Shares
1	Hariram Garg	Promoter	6,95,000
2	Rama Garg	Promoter Group	72,000
3	Rajesh Garg	Promoter Group	2,00,000
4	Sita Garg	Promoter Group	2,69,600
5	Maharaja Barter Pvt Ltd	Promoter Group	2,05,200
6	Mega Flex Plastics Limited	Public	1,08,000
7	White Saffron Grains LLP	Public	1,08,000
8	Sampati Devi Jain	Public	80,000
9	Sneha Bothra	Public	20,000
10	Sonal Bhura	Public	20,000
11	Rosy Sethia	Public	20,000
12	Deepak Rajjada	Public	12,000
13	Rajesh Kumar Ghorawat	Public	12,000
14	Lizy Pappachen	Public	52,000
15	Sandeep Sharma	Public	4,00,000
16	Vijay Kumar	Public	5,00,000

Sl. No.	Name of the Allottees	Category	No. of Equity Shares
17	Jugal Kishore Bhagat	Public	11,68,000
18	Pushpa Bhaju	Public	10,00,000

These shares shall rank pari-passu, in all respects with the existing equity shares of the company. The company has received in-principal approval from the Stock Exchange i.e., BSE Limited for issue of the aforesaid Equity Shares on Preferential Basis on 31st January, 2025. The Application for listing approval of the stock exchange for the equity shares allotted as above will be made in due course.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023), regarding the issue of equity shares on a preferential basis is enclosed as Annexure-A.

The meeting commenced at 1:00 P.M. and concluded at 1:30 P.M.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Asian Tea & Exports Limited

Hariram Garg
(Managing Director)
Enclosure: As Above

Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Items for Disclosure	Description
1	Type of securities proposed to be issued	Equity Shares of Rs.10/- each
2	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (ICDR) Regulations and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 49,41,800 Equity Shares of face value of Rs. 10 each ("Equity Shares") to proposed Investors at a price of Rs. 19/- (Rupees Nineteen only) per Equity Share including premium of Rs. 9/- per Equity Share for an aggregate amount of up to Rs. 9,38,94,200/-
4	Names of the Investors	<ol style="list-style-type: none"> 1. Hariram Garg 2. Rama Garg 3. Rajesh Garg 4. Sita Garg 5. Maharaja Barter Pvt Ltd 6. Mega Flex Plastics Limited 7. White Saffron Grains LLP 8. Sampati Devi Jain 9. Sneha Bothra 10. Sonal Bhura 11. Rosy Sethia 12. Deepak Raijada 13. Rajesh Kumar Ghorawat 14. Lizy Pappachen 15. Sandeep Sharma 16. Vijay Kumar 17. Jugal Kishore Bhagat 18. Pushpa Bhaju
5	Number of Investors	18 (Eighteen)