



ASIAN TEA & EXPORTS LIMITED

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

Tel: +91 33 2287 9732 / 7334, 4006 3601

Email: info@asianteaexports.com, Website: www.asianteaexports.com

Date: December 09, 2024

To,

The Corporate Relationship Manager BSE Limited (BSE) Department of Corporate Services Floor 25, P. J. Towers, Dalal Street Mumbai - 400 001 Scrip Code: 519532	The Secretarial Department Calcutta Stock Exchange Limited (CSE) 7, Lyons Range, Kolkata - 700001 Scrip Code: 011053
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Sub: Outcome of the meeting of the Board of Directors of Asian Tea & Exports Limited (“Asian Tea” or the “Company”) held today i.e., December 09, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Schedule III - Part A), and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), please find herewith outcome of board meeting of Asian Tea & Exports Limited (“Company”) held today i.e., on Monday, the 09th day of December, 2024 at 12:30 P.M. and concluded at 1:40 P.M. at Registered Office of the Company. The following matters were considered and approved:

1. Increase in Authorised Share Capital of the Company:

Increase in Authorised Share Capital from Rs. 30,00,00,000/- (Rupees Thirty Crores Only) to Rs. 32,00,00,000/- (Rupees Thirty Two Crores Only) and consequent amendment in the Capital Clause of the Memorandum of Association of the Company. The said resolution is subject to approval by the shareholders in Extra Ordinary General Meeting.

2. Preferential issue of equity shares of the Company subject to approval of Shareholders

Subject to the shareholders’ approval by way of passing of the Special Resolution in the General Meeting and other necessary approvals (including applicable statutory and regulatory approvals) and in compliance with applicable laws and regulations, issue and allot upto 90,00,000 equity shares of face value of Rs. 10/- (Rupees Ten Only) each of the Company, on a Preferential Basis (‘Preferential Issue’), at an Issue price of Rs. 19/- (Rupees Nineteen only) in accordance with Chapter V of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

In terms of the requirements of the Companies Act, 2013, a valuation report from Mr. A. N. Gawade, Registered Valuer having IBBI Registration No. IBBI/RV/05/2019/10746 has been obtained.

The said resolution is subject to approval by the shareholders in Extra Ordinary General Meeting to be passed by way of Special Resolution and such other approvals as may be required in this regard.

The Relevant Date, in terms of provision of SEBI (ICDR) Regulations, 2018 for the preferential issue is December 09, 2024.



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The requisite details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as ‘ANNEXURE I’ to this letter.

3. The Board has decided that the Extraordinary General Meeting of the Company will be held on Wednesday, January 08, 2025 through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

We request you to kindly take the above information on record.

Thanking you,

For Asian Tea & Exports Limited

Anjali Shaw
Company Secretary and Compliance Officer

Encl.: as above



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ANNEXURE I

Sr. No.	Items for Disclosure	Description																																																																																												
1	Type of securities proposed to be issued	Equity Shares of Rs.10/- each																																																																																												
2	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (ICDR) Regulations and other applicable laws.																																																																																												
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of upto 90,00,000 Equity Shares at a price of Rs. 19/- (Rupees Nineteen only) per Equity Share including premium of Rs. 19/- per Equity Share for an aggregate amount of up to Rs. 17,10,00,000/-																																																																																												
4	Names of the Investors	<table border="1"> <thead> <tr> <th>Sl. No.</th> <th>Name of the Allottees</th> <th>Status</th> <th>Post Allotment</th> </tr> </thead> <tbody> <tr><td>1</td><td>Rama Garg</td><td>Promoter</td><td>Group</td></tr> <tr><td>2</td><td>Rajesh Garg</td><td>Promoter</td><td>Group</td></tr> <tr><td>3</td><td>Hariram Garg</td><td>Promoter</td><td></td></tr> <tr><td>4</td><td>Sita Garg</td><td>Promoter</td><td>Group</td></tr> <tr><td>5</td><td>Sunil Garg</td><td>Promoter</td><td></td></tr> <tr><td>6</td><td>Maharaja Barter Pvt Ltd</td><td>Promoter</td><td>Group</td></tr> <tr><td>7</td><td>Asian Capital Market Limited</td><td>Promoter</td><td>Group</td></tr> <tr><td>8</td><td>Asian Housing and Infrastructure Limited</td><td>Promoter</td><td>Group</td></tr> <tr><td>9</td><td>Greenex Chemicals Private Limited</td><td>Promoter</td><td>Group</td></tr> <tr><td>10</td><td>Mega Flex Plastics Limited</td><td>Public</td><td></td></tr> <tr><td>11</td><td>White Saffron Grains LLP</td><td>Public</td><td></td></tr> <tr><td>12</td><td>Sampati Devi Jain</td><td>Public</td><td></td></tr> <tr><td>13</td><td>Sneha Bothra</td><td>Public</td><td></td></tr> <tr><td>14</td><td>Sonal Bhura</td><td>Public</td><td></td></tr> <tr><td>15</td><td>Rosy Sethia</td><td>Public</td><td></td></tr> <tr><td>16</td><td>Deepak Rajjada</td><td>Public</td><td></td></tr> <tr><td>17</td><td>Rajesh Kumar Ghorawat</td><td>Public</td><td></td></tr> <tr><td>18</td><td>Lizy Pappachen</td><td>Public</td><td></td></tr> <tr><td>19</td><td>Sandeep Sharma</td><td>Public</td><td></td></tr> <tr><td>20</td><td>Vijay Kumar</td><td>Public</td><td></td></tr> <tr><td>21</td><td>Jugal Kishore Bhagat</td><td>Public</td><td></td></tr> <tr><td>22</td><td>Pushpa Bhaju</td><td>Public</td><td></td></tr> </tbody> </table>	Sl. No.	Name of the Allottees	Status	Post Allotment	1	Rama Garg	Promoter	Group	2	Rajesh Garg	Promoter	Group	3	Hariram Garg	Promoter		4	Sita Garg	Promoter	Group	5	Sunil Garg	Promoter		6	Maharaja Barter Pvt Ltd	Promoter	Group	7	Asian Capital Market Limited	Promoter	Group	8	Asian Housing and Infrastructure Limited	Promoter	Group	9	Greenex Chemicals Private Limited	Promoter	Group	10	Mega Flex Plastics Limited	Public		11	White Saffron Grains LLP	Public		12	Sampati Devi Jain	Public		13	Sneha Bothra	Public		14	Sonal Bhura	Public		15	Rosy Sethia	Public		16	Deepak Rajjada	Public		17	Rajesh Kumar Ghorawat	Public		18	Lizy Pappachen	Public		19	Sandeep Sharma	Public		20	Vijay Kumar	Public		21	Jugal Kishore Bhagat	Public		22	Pushpa Bhaju	Public	
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	price / allotted price (in case of convertibles)					
		No. of Equity Shares held	% held	No. of Equity Shares held	% held	
		Rama Garg	1,75,800	0.88	2,47,800	0.85
		Rajesh Garg	6,40,000	3.20	8,40,000	2.90
		Hariram Garg	20,96,017	10.48	27,91,017	9.62
		Sita Garg	6,54,997	3.27	9,24,597	3.19
		Sunil Garg	14,69,996	7.35	18,74,296	6.46
		Maharaja Barter Pvt Ltd	4,99,361	2.50	7,04,561	2.43
		Asian Capital Market Limited	34,91,638	17.46	49,31,038	17.00
		Asian Housing And Infrastructure Limited	9,33,147	4.67	17,81,847	6.14
		Greenex Chemicals Private Limited	28,35,982	14.18	42,01,782	14.49
		Mega Flex Plastics Limited	0	0.00%	1,08,000	0.37
		White Saffron Grains LLP	0	0.00%	1,08,000	0.37
		Sampati Devi Jain	0	0.00%	80,000	0.28
		Sneha Bothra	0	0.00%	20,000	0.07
		Sonal Bhura	0	0.00%	20,000	0.07
		Rosy Sethia	0	0.00%	20,000	0.07
		Deepak Rajjada	0	0.00%	12,000	0.04
		Rajesh Kumar Ghorawat	0	0.00%	12,000	0.04
		Lizy Pappachen	0	0.00%	52,000	0.18
		Sandeep Sharma	0	0.00%	4,00,000	1.38
		Vijay Kumar	0	0.00%	5,00,000	1.72
		Jugal Kishore Bhagat	0	0.00%	11,68,000	4.03
		Pushpa Bhaju	0	0.00%	10,00,000	3.45
		Issue Price: The Equity shares are proposed to be allotted to following allottees at a price of Rs. 19/- per equity. The issue price has been fixed in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018				
7	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable				



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8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable
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For Asian Tea & Exports Limited

Anjali Shaw
Company Secretary and Compliance Officer