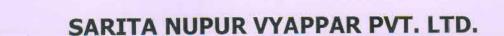
ANNUAL REPORT OF SUBSIDIARY CO. 1. SARITA NUPUR VYAPPAR PVT. LTD. 2. GREENOL LABORATORIES PVT. LTD. **FOR** FY 2015-16



"SIKKIM COMMERCE HOUSE" 4/1, MIDDLETON STREET KOLKATA-700 071

FOR THE YEAR ENDED
31ST MARCH, 2016

AGARWAL KEJRIWAL & CO.

CHARTERED ACCOUNTANTS

1, GANESH CHANDRA AVENUE

4TH FLOOR

KOLKATA-700 013.

2236-1785/5177/2225-6995

2225-6372

agarwalkejriwal@gmail.com

AGARWAL KEJRIWAL & CO. Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of Sarita Nupur Vyappar Private Limited Report on the Financial Statements

We have audited the accompanying financial statements of Sarita Nupur Vyappar Private Limited ("the Company"), which comprises the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date.
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2016, ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A a statement on the matters specified in Paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The company has disclosed the impact of pending litigations on its financial position in its financial statements in Note 16 to the financial statements.
 - ii) The Company did not have any Long term Contracts including derivative contracts for which there were any material forseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

Kolkata 700 013

Place: Kolkata

Date: 27th May, 2016

For AGARWAL KEJRIWAL & CO.

Chartered Accountants

Firm's Registration No. 316112E

(M. Agarwal)

Antieno !

Partner

Membership No.: 52474

AGARWAL KEJRIWAL & CO. Chartered Accountants

1, Ganesh Chandra Avenue 4th Floor, Kolkata-700 013 2236-5177/1785; 2225-6995 (033) 22256372 ■ agarwalkejriwal@gmail.com

Sarita Nupur Vyappar Private Limited

ANNEXURE-A

(Referred to in paragraph 1 on report on other Legal and Regulatory Requirements in our report of even date on Balance Sheet as at March 31, 2016 and Statement of Profit and Loss for the year ended on that date.)

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) All the assets have been physically verified by the management during the year in accordance with the phased programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and the records examined by us, the title deeds of immovable properties are held in the name of the company.
- (ii) The company does not have any inventory. Therefore, the provisions of clause 3 (ii) of Companies (Auditors' Report) Order 2016 are not applicable to the company.
- (iii) The Company has not granted secured/unsecured loan to Companies, Firms or Limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013. Therefore, the provisions of sub clause (a), (b) and (c) to clause 3 (iii) of Companies (Auditors' Report) Order 2016 are not applicable to the Company.
- (iv) The Company has not given any loans or made any investment, guarantees or securities during the year and hence compliance with the provisions of Section 185 and 186 of the Companies Act, 2013 is not applicable to the company and accordingly the provisions of clause 3 (iv) of the Companies (Auditors' Report) Order, 2016 are not applicable.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from public. Therefore, the provisions of clause 3 (v) of the Companies (Auditors' Report) Order, 2016 are not applicable to the company.



- (vi) In our opinion and according to the information and explanations given to us, maintenance of cost records has not been prescribed by the Central Government under sub section (1) of section 148 of the Companies Act, 2013 and hence the provisions of clause 3 (vi) of the Companies (Auditors' Report) Order, 2016 are not applicable to the company.
- (vii)(a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues applicable to it with the appropriate authorities. No undisputed amounts payable in respect of aforesaid dues were outstanding as at 31st March, 2016 for a period of more than six months from the date they become payable.
 - (b) According to the information and explanations given to us, there are no material dues on account of Sales Tax, Service Tax, Custom Duty, Excise duty, Value Added Tax, and any other statutory dues that have not been deposited with appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of Income Tax have not been deposited by the company on account of disputes:

Period to which the amount relates	Amount (Rs)	Forum where dispute is pending
A.Y. 2008-09	21,887.00	CIT(Appeals) -20
A.Y. 2009-10	22,998.00	CIT(Appeals) -20
A.Y. 2012-13	63,254.00	CIT(Appeals) -20
A.Y. 2013-14	30,522.00	CIT(Appeals) -20
A.Y. 2014-15	28,092.00	CIT(Appeals) -20

- (viii) In our opinion and as per information and explanations given to us, the Company has not defaulted in repayment of loans to banks. The company has not taken any loans from financial institutions or Government and it has no debenture holders.
- (ix) In our opinion and as per information and explanations given to us, during the year the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3 (ix) of the Companies (Auditors' Report) Order, 2016 are not applicable to the company.
- (x) In our opinion and according to the information and explanations given to us, no significant fraud on or by the Company was noticed or reported during the year.



- (xi) In our opinion and according to the information and explanations given to us, no managerial remuneration has been paid or provided during the year. Accordingly, provisions of Section 197 read with Schedule V of the Companies Act, 2013 are not applicable to the company.
- (xii) In our opinion, the Company is not a Nidhi Company. Hence, the provisions of clause 3(xii) of the Companies (Auditors' Report) Order, 2016 are not applicable to the company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 and proper disclosures have been made in the Financial statements as required by the applicable accounting standards.
- (xiv) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions of clause 3 (xiv) of the Companies (Auditors' Report) Order, 2016 are not applicable to the company.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xiv) of the Companies (Auditors' Report) Order, 2016 are not applicable to the company.
- (xvi) In our opinion, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and hence the provisions of clause 3 (xvi) of the Companies (Auditors' Report) Order, 2016 are not applicable to the company.

Place : Kolkata

Date: 27th May, 2016

For AGARWAL KEJRIWAL & CO.

Kolkata 700 013

Chartered Accountants

Firm's Registration No. 316112E

(M. Agarwal)

Partner

Membership No.: 52474

AGARWAL KEJRIWAL & CO. Chartered Accountants

Sarita Nupur Vyappar Private Limited

ANNEXURE-B

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF SARITA NUPUR VYAPPAR PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sarita Nupur Vyappar Private Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Date: 27th May, 2016

For AGARWAL KEJRIWAL & CO.

Kolkata 700 013 Chartered Accountants

Firm's Registration No. 316112E

(M. Agarwal)

Partner

Membership No.: 52474

BALANCE SHEET AS AT 31ST MARCH, 2016

	PARTICULARS	NOTE NO.	AS AT 31/03/2016	AS AT 31/03/2015
<u>-</u>	TOUR THE PARTY OF		(Rs.)	(Rs.)
	EQUITY & LIABILITIES			
1	Shareholders' Fund			
	(a) Share Capital	2	3225000	3225000
	(b) Reserves & Surplus	3	34569339	35453592
2	Share Application Money pending allotment			
3	Hon carrene Elabinetes			
	(a) Long Term Borrowings	4		306987
4	Current Liabilities			3552-078-07
	(a) Short term borrowings	5	2505377	2380820
	(b) Other current liabilities	6	1798108	812228
	(c) Short-term provisions	6 7		25000
	TOTAL		42097824	42203627
11	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	8	36222508	38043417
	(b) Non-Current Investments	9	4755930	3306930
	(c) Deferred Tax Assets		15388	40290
2	Current Assets		,5500	40270
	(a) Cash and cash equivalents	10	1018591	146529
	(b) Short term loans & advances	11	85407	666461
	TOTAL		1000700	
Ci	ificant Accounting Policies		42097824	42203627

Significant Accounting Policies Notes on Financial Statements

As per our Report of even date

1 2 to 24

For & on behalf of the Board

For AGARWAL KEJRIWAL & CO.

Kolkata

Chartered Accountants

Firm Regn No.316112E

M. AGARWAL)

Partner

Membership No.52474

Paritosh Shool

(PARITOSH GHOSH)

Director

(MANOJ KUMAR GANGULY)

Director

Place: Kolkata

Dated: 27th May, 2016

(SUSHIL KUMAR NEVATIA)

Director

SARITA NUPUR VYAPPAR PRIVATE LIMITED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	PARTICULARS	NOTE NO.	For the Year Ended 31st march 2016	For the Year Ended 31st march 2015
-			(Rs.)	(Rs.)
1	Revenue from operations			
11	Other Income	12	1210972	3310292
Ш	Total Revenue (I + II)			3310292
		-	1210972	3310292
IV	Expenses			
	Employee benefits expense	13		
	Finance Costs	14	221960	420623
	Depreciation and Amortization Expense	1 "	273931	751689
	Other expenses	15	1123746	1634090
	Total Expenses	" -	450998	374324
10.0		I -	2070635	3180726
٧	Profit before exceptional and extraordinary		(859663)	
***	items and tax (III - IV)		(039003)	129566
VI	Exceptional Items			
VII	Profit before extraordinary items & Tax (V - VI)		(859663)	42074
VIII	Extraordinary Items		(037003)	129566
IX X	Profit before tax (VII - VIII)		(859663)	129566
۸	Tax Expense		(207003)	129300
	(1) Current Tax			25000
	(2) Deferred Tax		24,902	(136,535)
XI	(3) Earliet Year Tax adjustment		(312)	(325,439)
XII	Profit for the year (IX - X)		(884253)	566540
CALL.	Earning per equity share (1) Basic		*	300340
	(2) Diluted		(2.74)	1.76
	(x) bitated		(2.74)	1.76

Significant Accounting Policies Notes on Financial Statements

As per our Report of even date

For & on behalf of the Board

For AGARWAL KEJRIWAL & CO.

Kolkata 700 013

Chartered Accountants Firm Regn No.316112E

(M. AGARWAL)

Partner

Membership No.52474

2 to 24

(PARITOSH GHOSH)

Paritoel Shoon

Director

(MANOJ KUMAR GANGULY)

Director

Place: Kolkata

Dated: 27th May, 2016

(SUSHIL KUMAR NEVATIA)

Director

SARITA NUPUR VYAPPAR PRIVATE LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 As at 31.03.2016 As at 31.03.2015 Amount Amount Amount Amount (A) Cash Flow From Operating Activities (Rs.) (Rs.) (Rs.) (Rs.) Net Profit before Tax and Extra-ordinary Items (859663) 129566 Adjustments for Depreciation for the year 1123746 1634090 Profit on sale of Investment (2653390) Profit on sale of Fixed Assets (252.837)Interest Paid 272240 749,145 Operating Profit before **Working Capital Changes** 283486 (140589)Adjustments for Trade and Other Receivables 605956 1745479 Inventories Trade and Other Payables 778450 1384406 (8332995) (6587516) Cash Generated from Operations 1667892 (6728105) Income Tax Paid Cash Flow before Extra Ordinary Items 1667892 (6728105) Income/(Expenses) pertaining to previous year (24,590)461974 **Net Cash from Operating Activities** 1643302 (6266131) (B) Cash Flow From Investing Activities Purchase of Fixed Assets (438539)Sale of Fixed Assets 950000 Purchase of Investments (1,449,000)Sale of Investments 4675610 Profit on sale of Investments 2653390 Net Cash Used In Investing Activities (499000)6890461 (C) Cash Flow From Financial Activities Borrowings (Repaid) / Taken Interest Paid (272240)(749145) Net Cash from Financing Activities (272240)(749145)Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C) 872062 (124815)Opening Cash & Cash Equivalents 146529 271344 Closing Cash & Cash Equivalents 1018591 146529 Summary of Closing Cash Balance Cash & Cash Equivalent 1018591 146529 Less: Bank Overdrafts Net Closing Cash & Cash Equivalent 1018591 146529 (i) The above cash flow statement has been prepared under the Indirect Method as set out in the Accounting Standard - 3 on Cash Flow Statements issued by The Institute of Chartered Accountants of India (ii) Previous years figures have been re-arranged/re-grouped wherever necessary. This is the Cash Flow Statement referred to in our report of even date For AGARWAL KEJRIWAL & CO. For & on behalf of the Board Fariforkoff Firm Regn No.316112E Chartered Accountants (PARITOSH GHOSH) LEJRIW DIRECTOR Kolkata

(M. Agarwal)

Partner Membership No. 52474 700 013

Place: Kolkata Dated: 27th May, 2016 (MANOJ KUMAR GANGULY)

DIRECTOR

(SUSHIL KUMAR NAVATIA)

DIRECTOR

Notes to financial statement for the year ended 31st March, 2016

Note 1: Summary of Significant Accounting Policies

I. System of Accounting

The financial statements are prepared under the historical cost convention in accordance with applicable mandatory accounting standards issued by The Institute of Chartered Accountants of India and referred to Sec 129 & 133 of the Companies Act, 2013 and relevant presentational requirements of the Companies Act, 2013.

II. Recognition of Income & Expenditure

Income

All incomes have been recognised on accrual basis except dividend.

Expenses

All expenses have been accounted on accrual basis except statutory payments.

III. Fixed Assets

Fixed assets are stated at cost less accumulated depreciation.

IV. <u>Depreciation</u>

Depreciation on Fixed Assets is provided on historical cost and where revaluation of assets has been made, on revalued amount as per Written Down Value Method. Depreciation for the current year is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

V. <u>Investments</u>

Current Investments are stated at lower of cost and fair value. Long-term Investments intended to be held for more than a year are classified as non-current investments, and are carried at cost. However, provision for diminution in value, other than temporary, has been recognized, wherever necessary.

VI. Accounting for Taxes on Income

Tax expense comprises both current and deferred taxes. Current Tax is measured at the amount expected to be paid to the taxation authority, using the applicable tax rates and tax laws. Deferred tax is recognised for all the timing differences subject to the consideration of prudence in respect of deferred tax assets and measured using tax rates and tax laws enacted by the balance sheet date. Unrecognised deferred tax assets of earlier year are reassessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.



		AS AT 31,03,2016	AS AT 31,03,2015
		(Rs.)	(Rs.)
NOTES - "2"			
SHARE CAPITAL			
Authorised			
3,50,000 Equity Shares of Rs.10/- each (Previous year 3,50,000 Equity Shares of Rs.10/- each)		3500000 3500000	3500000 3500000
		3500000	3500000
Issued, Subscribed and Paid-up 3,22,500 Equity Shares of Rs.10/- each		3225000	3225000
Previous year 3,22,500 Equity Shares of Rs.10/- each)			
		3225000	3225000
The Reconciliation of the number of shares outstanding is set or	ut below	No. of shares	No. of shares
Equity Shares at the beginning of the year		322500	322500
Add: Issued during the year			
Equity Shares at the end of the year		322500	322500
The details of Shareholders holding more than 5% shares		No. & % of shares	No. & % of shares
Name of the Shareholders:		222500 (400 %)	222500 (400 %)
Asian Tea & Exports Limited		322500 (100 %)	322500 (100 %)
Terms, Rights, Preference and Restrictions attached to Equity S The company has only one class of equity shares having a par value each. Each holder of equity shares is entitled to one vote per shares	e of Rs.10/-		
Shares held by holding/ultimate holding company and/or their s /associates Share held by holding company	ubsidiaries	No. & Amount	No. & Amount
Asian Tea & Exports Limited		322500 Shares Rs. 3225000/-	322500 Shares Rs.3225000/-
NOTES - "3"			
RESERVES AND SURPLUS			
(a) Securities Premium Reserve Balance as per last Account		28125000	28125000
bataice as per tast account	Sub-Total (a)	28125000	
(b) Surplus in the Statement of Profit & Loss			
Balance as per last account		7328592	
Additions during the year	Sub-Total (b)	(884253) 6444339	
	Total (a + b)	34569339	
NOTES - "4"	Total (a + b)	34307337	33433372
Long term borrowings			
Term Loan			
HDFC Bank Limited (Car Loan)		306987	990796
(Secured against vehicle on deferred credit) Less: Current maturities of Long term borrowings classified as		306987	683809
Other current liabilities		300767	00300
		:-	306987
Terms of Repayment: HDFC Bank Limited (Car Loan)			
(I) Repayable in 36 monthly installments commencing from 05.01.	2014. Last		
installment due on 05.12.2016 Rate of interest is 11% P.A, Principal	al amount		
outstanding as on 31.03,2016 is Rs. NIL (Previous Year Rs.306987/)		
NOTES - "5"			
SHORT TERM BORROWINGS (UNSECURED)			
Repayable on demand Loans & Advances from Related Parties		0505077	222022
Loans & Advances from Related Parties		2505377	2380820
		2505377	2380820
NOTES "6" OTHER CURRENT LIABILITIES			
Other Payables		1486714	6204
Liabilities for Expenses		12	6197
Current maturities of long term debts (refer note no.4)		Sauce	22000
HDFC Bank Limited (Car Loan)		306987	68380
(Secured against vehicle on defered credit) Security Deposits		4407	440
		1798108	
NOTES - "7"			
SHORT TERM PROVISIONS			05000
Provisions for Income Tax		1.00	25000



NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

NOTES -8 (FIXED ASSETS)

PARTICULARS		GROS	S BLOCK			DEPRE	CIATION		NET B	LOCK
	As at	Additions	Deductions/	Total Cost as	upto	Additions	Adjustment	Total as at	As at	As at
	01.04.2015	during the yr	Adjustments	At 31.03.2016	31.03.2015	during the yr	during the yr	31.03.2016	31.03.2016	31.03.2015
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Tangible Assets										
Land (Freehold)	21153610			21153610	>*	5 €(21153610	21153610
Building (warehouse)	17814358			17814358	2833223	749524		3582747	14231611	14981135
Electric Installation	231305			231305	112630	34467		147097	84208	118675
Tubewell	58364			58364	25747	6173		31920	26444	32617
Vehicle	3101620		1446685	1654935	1344240	333582	749522	928300	726635	1757380
TOTAL	42359257	-	1446685	40912572	4315840	1123746	749522	4690064	36222508	38043417
Previous Year	41920718	438539		42359257	2681750	1634090	.=0	4315840	38043417	



NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

	The same of the sa	AS AT 31.03.	2016		AS AT 31.03.2015	
	Face Value	No. of Eq. sh.	Amount (Rs.)	Face Value	No. of Eq. sh.	
NOTES - "9"						
NON-CURRENT INVESTMENTS (TRADE)						
(A) in Equity shares- unquoted fully paid up			1-13			
Asian Capital Market Limited	10	40000	2000000	40		
Greenex Chemicals Pvt Limited	100	1800	456890	10		2772322
IBM Finance & Investment Pvt Limited	10	41400	1449000	100	1800	456890
Kanchan Wood Products (P) Ltd.	10	75000	750000	- 10	75000	•
Mittal Tex Fab (P) Ltd.	10	75000	40	10	75000	750000
Swati Nippon Pvt Ltd.	10	10000	100000	10 10	40000	40
			4755930	10	10000	100000 3306930
				- 1	31.03.2016	31.03.2015
NOTES - "10"					(Rs.)	(Rs.)
CASH & CASH EQUIVALENTS						
Balances with Banks					994108	70.104
Cash on Hand (as certified by management)					24483	79496
					24403	67033
				-	1018591	146529
NOTES -"11"						
SHORT TERM LOANS & ADVANCES						
Advances recoverable in cash or in kind or value to	be receive	ed				2500
(Unsecured, considered Good)						2300
Others (unsecured, considered good)						
Tax deducted at source					66000	60000
Prepaid Expenses					19407	45262
ncome Tax Refund Receivable						55 8699
				-	85407	666461



SARITA NUPUR VYAPPAR PRIVATE LIMITED NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

	For the Year Ended 31st march 2016	For the Year Ended 31st march 2015
	(Rs.)	(Rs.)
NOTES - "12"		
OTHER INCOME		
Interest on Income Tax Refund	26748	56902
Profit on Sale of Investments		2653390
Profit on Sale of Car	252837	
Rent Received (TDS Rs. 60,000/- P.Y - Rs.60,000/-)	600000	600000
Car Rent Received (TDS Rs. 6,000/- P.Y. Rs Nil)	300000	
Miscellaneous Income	31387	
	1210972	3310292
NOTES - "13"		
EMPLOYEES BENEFIT EXPENSES		
Salary & Bonus	221960	420623
	221960	420623
NOTES - "14"		
FINANCE COSTS		
Interest Expense	272240	749145
Bank Charges	1691	2544
	273931	751689
NOTES - "15"		
OTHER EXPENSES		
Auditor's Remuneration	17175	16854
Electricity Charges	63820	61410
Filing Fees	3000	5000
Insurance	29714	93196
Misc. Expenses	562	1164
Professional Fees	11612	7649
Repairs & Maintenance	7500	2650
Rates & Taxes	144950	62270
Security Charges	117600	112645
Vehicle Maintenance Expenses	55065	11486
	450998	374324



Notes to financial statement for the year ended 31st March, 2016

16. Contingent Liabilities not provided for

Disputed Demands not acknowledged as debts-

Demand under Income Tax Act, 1961 for Assessment years 2008-09, 2009-10, 2012-13, 2013-14 and 2014-15, the matter is pending before Commissioner of Income Tax (Appeals) 2015-16 2014-15 Nil

17. Deferred Tax

Calculation of Deferred Tax:

W.D.V. of Fixed Assets as on 31st March, 2016:-

(i) As per Books of Accounts
(ii) As per Income Tax Act, 1961

Rs. 1,50,68,897

Rs. 1,51,18,697

Rs. 49,800

So, Deferred Tax Assets @ 30.90% as on 31.03.2016 Rs. 15,388.00

Pursuant to Accounting Standard 22, accounting for taxes on income, the company has recorded a net cumulative deferred tax asset of Rs. 15,388.00 upto 31st March, 2016, as shown in the Balance Sheet. Further, Deferred Tax Assets of Rs. 24,902.00 has been debited to the Statement of Profit & Loss.

18. Employees Retirement Benefits (AS-15)

As the company does not have requisite number of employee on its pay-roll during the year AS-15 issued by the Institute of Chartered Accountants of India is not applicable to the company.

19. The company is small and medium sized company (SMC) as defined in the general instructions in respect of Accounting Standards notified under the Companies Act, 1956 read with Section 133 of the Companies Act, 2013. Accordingly, the company has complied with the accounting standard as applicable to a small and medium sized company.

20. Related Party Disclosure (AS-18)

As per Accounting Standard-18, the disclosures of transactions with the related parties are given below:

List of Related Parties where control exists with whom transactions have taken place and relationships:

Name of the Party	Nature of Relation
1. Asian Tea & Exports Limited	Holding Company
2. Asian Capital Market Limited	Significant Influence of the Director
3. Liable Vinimay Pvt Ltd	Significant Influence of the Director



Transactions during the year and outstanding balance with Related Parties:

Nature of Transaction	Holding Company	Significant Influence of the Director	Total
Loan taken	3,00,000.00	3,45,000.00	6,45,000.00
	(P.Y. 3,90,000.00)	(P.Y. 91,65,000.0)	(P. Y. 95,55,000.00)
Loan repayment	3,00,000.00	4,00,000.00	7,00,000.00
	(P.Y. 83,68,510.00)	(P.Y. 36,00,000.00)	(P.Y. 1,19,68,510.00)
Interest on Loan	Nil	1,99,508.00	1,99,508.00
	(P.Y. Nil)	(P.Y. 5,98,000.00)	(P.Y. 5,98,000.00)
Outstanding Balance	Nil	25,05,377.00	25,05,377.00
	(P. Y. Nil)	(P.Y. 65,13,320.00)	(P.Y. 65,13,320.00)
Rent received	3,00,000.00	Nil	3,00,000.00
	(P.Y. 3,00,000.00)	(P.Y. Nil)	(P.Y. 9,00,000.00)
Purchase of shares	Nil	14,49,000.00	14,49,000.00
	(P. Y. Nil)	(P.Y. Nil)	(P.Y. Nil)
Sale of shares	Nil	Nil	Nil
	(P. Y. Nil)	(P.Y. 41,32,500)	(P.Y. 41,32,500)

21. Earning per share has been calculated and disclosed in accordance with the Accounting Standard 20 issued by The Institute of Chartered Accountants of India as under:

(Amount in Rs.)

Sl. No.	Particulars	2015-16	2014-15	
(a)	Net Profit after Tax	(8,84,254)	5,66,540	
(b) Weighted average number of equity shares outstanding during the year (Face Value of Rs.10/- each)		3,22,500	3,22,500	
(c)	Basic/Diluted E.P.S. (Face Value of Rs.10/- each)	(2.74)	1.76	

- 22. Based on the intimation received by the company none of the suppliers have confirmed to be registered under "The Micro, Small and Medium Enterprises Development Act 2006. Accordingly the disclosures relating to amounts unpaid as at the year ended together with interest paid or payable is not required to be furnished.
- Previous year's figures have been re-grouped/re-arranged/reworked and reclassified 23. wherever considered necessary.
- The information as required to be furnished pursuant to the General Instructions to Part I & 24. Part II of the Schedule III to the Companies Act, 2013 have been given to the extent applicable.

Signature to Notes-"1" to "24" As per our report of even date attached.

For Agarwal Kejriwal & CO.

Chartered Accountants

Eirm's Registration No. 316112E

Kolkata

Partner Membership No. 52474

Place: Kolkata

Date : 27th May, 2016

(M. K. Ganguly)

Director

(Paritosh Ghosh)

Director

(Sushil Kr Nevatia)

Director

ANNUAL

REPORT

2015-2016

Of

GREENOL LABORATORIES PRIVATE LIMITED

129A, Block 'A', Ground Floor Bangur Avenue, Kolkata-700 055 © 4008-3470, (033) 2574-3529 (Fax) © 98300-83770, 98310-34120 E-Mail: ksnt@airtelmail.in

INDEPENDENT AUDITOR'S REPORT

To the Members of GREENOL LABORATORIES PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of GREENOL LABORATORIES
 PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31st March 2016, the
 Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of
 significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- 3. Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
- 4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016, its profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 9. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- The Company does not have any pending litigations which would impact its financial position
- The Company did not have any long term contracts including foreseeable losses under the applicable law or accounting standard.
- iii. there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

Date : 27th Day of May'2016

Place : Kolkata

For SN KHETAN & ASSOCIATES

Chartered Accountants Firm Registration No. – 325653E

Nismala Khetau.

Partner

Membership No. 058895



ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in paragraph 8 of Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March, 2016, We report that:

- (i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - b) According to the information and explanation given to us, the Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, certain fixed assets were verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its fixed assets.
 - According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the inventories were physically verified by the Management at reasonable intervals during the Year and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause (iii) of paragraph 3 of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and security.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public and accordingly, the provision of clause (v) of paragraph 3 of the Order is not applicable to the Company.
- (vi) In our opinion and according to the information and explanations given to us, the requirement for maintenance of cost records pursuant to the Companies (Cost records and Audit) Rules, 2014 specified by the Central Government of India under section 148 (1) of the Companies Act, 2013 is not applicable to the Company. Accordingly, the provision of clause (vi) of paragraph 3 of the Order is not applicable to the Company.



- (vii) a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added tax, Cess and other statutory dues applicable to it with the appropriate authorities during the year. There were no undisputed amounts payable in respect of the aforesaid statutory dues outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable.
 - b) According to the Information and explanations given to us, there are no material dues of Income Tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to a financial institutions, banks, government.
- (ix) In our opinion and according to the information and explanations given to us, The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provision of clause (ix) of paragraph 3 of the Order is not applicable to the Company.
- (x) In our opinion and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit. Accordingly, the provision of clause (x) of paragraph 3 of the Order is not applicable to the Company.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration during the year under audit. Accordingly, the provision of clause (xi) of paragraph 3 of the Order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, the provision of clause (xii) of paragraph 3 of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any transaction with the related parties hence, the provision of clause (xiii) of paragraph 3 of the Order is not applicable to the Company.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. hence, the provision of clause (xiv) of paragraph 3 of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us and based on our examination

of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, Paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, Paragraph 3(xvi) of the Order is not applicable.

Date : 27th Day of May'2016

Place : Kolkata

For SN KHETAN & ASSOCIATES

Chartered Accountants Firm Registration No. – 325653E

(NIRMALA KHETAN)

Partner

Membership No. 058895



ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT REPORT ON INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **Greenol Laboratories Private Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SN KHETAN & ASSOCIATES

Chartered Accountants Firm Registration No. – 325653E

> Khala Khetau. (NIRMALA KHETAN)

> > Partner

Membership No. 058895

TOLKAFA A

Date

: 27th Day of May'2016

Place

: Kolkata

(CIN:U33125WB1987PTC041872)

Balance Sheet as at 31st March'2016

Particulars	Note No.	(Rs.)	As at 31.03.2016 (Rs.)	(Rs.)	As at 31.03.2015
I. EQUITY & LIABILITIES		(,,,,,	(133.7	(113.)	(Rs.)
1) Shareholders' Fund					
(a) Share Capital	1	9,800,000.00		9,800,000.00	
(b) Reserves & Surplus	2	38,714,690.88	48,514,690.88	41,228,269.83	51,028,269.83
2) Share Application Money pendin	g allotn	nent			
3) Non Current Liabilities	9				
(a) Deferred Tax Liabilities (Net)					
(b) Other Long Term Liabilities	3	7,000,000.00		7 000 000 00	
(c) Long Term Provisions	3	-,000,000.00	7,000,000.00	7,000,000.00	7 000 000 0
			7,000,000.00		7,000,000.00
4) Current Liabilities	-	ANGEL THE CONTRACT CONTRACT OF SOCIAL			
(a) Short Term Borrowings	4	1,211,264.00		1,450,648.00	
(b) Trade Payables	5	2,901,375.00		1,228,354.00	
(c) Other Current Liabilities (d) Short Term Provisions	6	859,369.00		187,387.06	
(d) Short ferm Provisions		100,000.00	5,072,008.00	50,000.00	2,916,389.06
Total	Y.		60,586,698.88		60,944,658.89
ASSETS					
1) Non Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	7	41,101,113.00		43,958,785.09	
(b) Non Current Investments	8	16,138,677.00		14,668,677.00	
(c) Deferred Tax Assets (Net)				=	
(e) Other Non Current Assets	9		57,239,790.00	10,620.00	58,638,082.09
2) Current Assets					
(a) Current Investments				42	
(b) Inventories	10	1,503,750.00		1,560,000.00	
(c) Trade Receivables	11	391,700.00		164,848.00	
(d) Cash and Cash Equivalents	12	1,339,301.88		377,485.80	
(e) Short Term Loans and Adv.	13	101,536.00		193,622.00	
(f) Other Current Assets	14 -	10,621.00	3,346,908.88	10,621.00	2,306,576.80
Total			CO FOC COO DO		
gnificant Accounting Policies		-	60,586,698.88		60,944,658.89
	1 to 22		(0)		19
per our report of even date	1 (0 22				
For SN KHETAN & ASSOCIATES					
FRN: 325653E			For & c	n behalf of the E	Board
Chartered Accountants			GREENOL LASS		
Chartered Accountants			GUCENOT TUBO	RATORIES PUT I	TA

Jismala Khetau. NIRMALA KHETAN

(Partner)

M. No. - 058895

Place: Kolkata

Dated: 27th Day of May, 2016

Director

GREENOL LABORATORIES PVT. LTD

Director

(CIN:U33125WB1987PTC041872)

Statement of Profit & Loss for the Year ended 31st March'2016

	Particulars	Note No.	As at 31.03.2016 (Rs.)	As at 31.03.2015 (Rs.)
Incom				(1137)
	ue from Operations	10	DEVINO 12	
II. Other	The second secon	15	391,700.00	701,800.00
iii Other	meome	16	1,233,244.00	1,724,372.00
III.	Total Revenu	ie	1,624,944.00	2,426,172.00
Expens	ses			
	se of Traded Goods	17		
Change	In Inventory of Finished Goods	18	56,250.00	665,000.00
	vee Benefit Expenses	19	300,000.00	200 000 00
	lation and Amortization Exp.	20	239,674.00	300,000.00
	Expenses	21	784,828.00	287,877.46 977,237.00
IV.	Total Expense	es	1,380,752.00	2,230,114.46
V. Profit b	efore exceptional and extraordina	TV.	244 402 00	
	nd tax (III-IV)		244,192.00	196,057.54
VI. Excepti	onal Items			
VII. Profit b and tax	efore extraordinary items		244,192.00	196,057.54
	dinary Items			
	efore tax (VII - VIII)		244 102 00	
X. Tax Exp			244,192.00	196,057.54
(1) Cur	rent Tax		50,000.00	F0 000 00
(2) Def	erred Tax		30,000.00	50,000.00
(3) Ear	lier Year Tax		79,153.00	2 112 00
KI. Profit fo	or the Year		115,039.00	3,112.00 142,945.54
XII Earning	per equity share			142,543.34
(1) Bas			0.12	0.15
(2) Dilu	ited		0.12	0.15

Significant Accounting Policies Notes on Financial Statements

1 to 22

As per our report of even date

For SN KHETAN & ASSOCIATES

FRN: 325653E

Chartered Accountants

Virnala Khetau. NIRMALA KHETAN

(Partner) M. No. - 058895

Place: Kolkata

Dated: 27th Day of May, 2016

For & on behalf of the Board

GREENOL LABORATORIES PVT. LTD

Director

REPORT OF THE PARTY OF THE PART

Dizienkoz

CASH FLOW STATEMENT

PURSUANT TO SECTION 2(40) & SECTION 2(85) OF COMPANIES ACT'2013.

SI.	Particulars	As at 31.	03.2016	As at 31.03.2015		
No.		Amount Amount		Amount	Amount	
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	
(A)	Cash Flow From Operating Activities					
	Net Profit/(Loss) before Tax and Extra-ordinary Items	16	244,192.00		196,057.54	
	Adjustments for					
	Depreciation	229,054.14		277,257.00		
	Preliminary Expenses Written Off	10,620.00				
	Treammary Expenses Witten on	10,020.00	239,674.14	10,620.00	287,877.00	
	Operating Profit before Working Capital changes		483,866.14		483,934.54	
	Adjustments for					
	Trade and Other Receivables	(134,766.00)		(64,041.00)		
	Inventories	56,250.00		(0.1,0.12.00)		
	Trade and Other Payables	2,395,002.94		1,003,122.74		
	Current Year Tax	(50,000.00)		(50,000.00)		
	Previous year Tax	(79,153.00)	2,187,333.94	(3,112.00)	885,969.74	
	Cash Generated from Operations		2,671,200.08		1,369,904.28	
	Net Cash from Operating Activities		2,671,200.08		1,369,904.28	
(B)	Cash Flow From Investing Activities					
	Sale/(Purchase) of Investments		(1,470,000.00)		3,000,000.00	
	Sale/(Purchase) of Fixed Assets		(2) 17 0,000.00)		(665,812.00	
	Profit on Sale of Investment		2		(003,012.00	
	Net Cash Used In Investing Activities		(1,470,000.00)		2,334,188.00	
(C)	Cash Flow From Financial Activities					
	Borrowings (Repaid) / Taken		(239,384.00)		(3,522,983.24	
	Issue of Capital				-	
	Net Cash from Financing Activities		(239,384.00)		(3,522,983.24	
	Net Increase/(Decrease) in Cash and					
	Cash Equivalent (A+B+C)		961,816.08		181,109.04	
	Opening Cash & Cash Equivalents		377,485.80		196,376.76	
	Closing Cash & Cash Equivalents		1,339,301.88		377,485.80	
	Summary of Closing Cash Balance		Acres Made and Acres Made		577,403.00	
	Cash & Cash Equivalent		1,339,301.88		377,485.80	
	Less : Bank Overdrafts		-		377,403.00	
	Net Closing Cash & Cash Equivalent		1,339,301.88		377,485.80	
					.,,,,,,,,,,	

Notes:

- (i) The above cash flow statement has been prepared under the Indirect Method as set out in the Accounting Standard -
- (ii) Previous years figures have been re-arranged/ re-grouped wherever necessary

This is the Cash Flow Statement referred to in our report of even date

For SN KHETAN & ASSOCIATES

Chartered Accountants

Firm Registration No.325653E

Nismala Schetau NIRMALA KHETAN

(Partner)

Membership NO.058895

Place : Kolkata

Dated: 27th Day of May, 2016

GREENOL LABORATORIES PVT. LTD

Director

For & on behalf of the Board

GREENOL LABORATORIES PVT. LTD

Director

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars		As at 31.03.2016		As at 31.03.2015
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
NOTE - "1"				
SHARE CAPITAL:				
a) Authorised Capital				
10,00,000 Equity Shares of Rs. 10/- eac	h	10,000,000.00		10,000,000.00
(P.Y. 10,00,000 Equity Shares of Rs. 10,	/- each)			
Total		10,000,000.00		10,000,000.00
(b) Issued, Subscribed & Fully Paid Up Sha				0.000.000.00
9,80,000 Equity Shares of Rs. 10/- each		9,800,000.00		9,800,000.00
(P.Y. 9,80,000 Equity Shares of Rs. 10/-	each)			
Total		9,800,000.00		9,800,000.00
(c) Reconciliation of the of shares	No. of	Amount	No. of	Amount
outstanding at the beginning and	Shares		Shares	
at the end of the reporting period				
At the beginning of the period	980,000	9,800,000.00	980,000	9,800,000.00
Issued during the period		•		•
Outstanding At the end of period	980,000	9,800,000.00	980,000	9,800,000.00

(d) Terms, Rights, preference and Restrictions attached to Equity Shares

The Company has only one class of Equity Shares having a par Value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders

(e)	Shares held by holding/ultimate holding company and / their subsidiaries /associates	No. of Shares	Amount	No. of Shares	Amount
	Share held by holding company Asian Tea & Exports Limited	980,000	9,800,000.00	980,000	9,800,000.00
	Total	980,000	9,800,000.00	980,000	9,800,000.00
(f)	Details of shareholders holding more than 5% shares in the Company	No. of Shares	% Holding	No. of Shares	% Holding
	Asian Tea & Exports Limited	980,000	100%	980,000	100%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

GREENOL LABORATORIES PRIVATE LIMITED NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

	Particulars (Rs.)	As at 31.03.2016 (Rs.)	(Rs.)	As at 31.03.2015 (Rs.)
NC	DTE - "2"			(No.)
RE	SERVES & SURPLUS			
(a)	Capital Reserves			
	Balance as per last Financial Statement Add: Addition during the year	614,028.80		614,028.80
	Closing Balance Sub Total (a)	614,028.80		614,028.80
(b)	Security Premium Reserves			
	Balance as per last Financial Statement Add: Premium on issue of Equity Shares	900,000.00		900,000.00
	Closing Balance Sub Total (c)	900,000.00		900,000.00
(c)	Revaluation Reserves	*		
	Balance as per last Financial Statement	40,838,203.64		43,459,827.64
	Less: Transferred to Profit & Loss Account (Refer Note No. 7 Fixed Assets)	2,628,617.95		2,621,624.00
	Closing Balance Sub Total (d)	38,209,585.69		40,838,203.64
(d)	Surplus/(Deficit) in the statement of Profit and Loss			
	Balance as per last Financial Statement	(1,123,962.61)		(1,266,908.15)
	Add: Profit/(Loss) for the year Less: Appropriations	115,039.00		142,945.54
	Net Surplus/(Deficit) in the Statement of P/L	(1,008,923.61)		(1,123,962.61)
	Reserve and Surplus Total (a+b+c+d)	38,714,690.88		41,228,269.83



NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars		As at 31.03.2016		As at 31.03.2015
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
NOTE - "3"				
OTHER LONG TERM LIABILITIES:				
Security Deposits Against Office		7,000,000.00		7,000,000.00
HDFC Bank Limited (Car Loan) (Secured against vehicle on deferred credit)			154,882.06	
Less: Current maturities of long term borrowings classified as Other Current Liabilities			(154,882.06)	
Total		7,000,000.00	*= *=	7,000,000.00
NOTE - "4"				
SHORT TERM BORROWINGS:	Secured	Unsecured	Secured	Unsecured
Loans Repayable on Demand				
From Other Parties		1,211,264.00	Ting.	1,450,648.00
Total		1,211,264.00		1,450,648.00
Total Short Term Borrowings		1,211,264.00		1,450,648.00
NOTE - "5"				
TRADE PAYABLES:				
Trade Payable - Lease Rent		1,414,200.00		1,211,500.00
Trade Payable - Services & Others		1,487,175.00		16,854.00
Total		2,901,375.00		1,228,354.00
NOTE HER				
NOTE - "6" OTHER CURRENT LIABILITIES:				
Advance from Parties		846,078.00		 2
HDFC Bank Limited (Car Loan) (Secured against vehicle on deferred credit)				154,882.00
Other Statutory Dues		13,291.00		32,505.00
Total		859,369.00		187,387.06
			1	



GREENOL LABORATORIES PRIVATE LIMITED NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

NOTE -"7" FIXED ASSETS - TANGIBLE

PARTICULARS		GROSS B	LOCK			DEPREC	IATION		NET BLOCK	
	As at 01.04.2015	Addition during Year	Sales during Year	As at 31.03.2016	Up to 31.03.2015	for the Year	on the sale during the year	As at 31.03.2016	As at 31.03.2016	As at 31.03.2015
Premises - Leasehold	14,108,315.50		-	14,108,315.50	3,410,442.72	686,441.85		4,096,884.57	10,011,431.15	10,697,872.78
(Flat No.503- Waltz)										
Premises - Leasehold	14,576,513.90	-	-	14,576,513.90	3,509,834.80	710,421.72		4,220,256.52	10,356,257.28	11,066,679.10
(Flat No.504- Ensign)										
Premises - Leasehold	26,443,734.80	-	-	26,443,734.80	6,259,835.01	1,298,158.43		7,557,993.44	18,885,741.57	20,183,899.79
(Flat No.505- Zillion)										
Tea Plantation at N.B.	1,517,839.50	*	-	1,517,839.50			* :	741	1,517,839.00	1,517,839.50
University										
Vehicles	1,064,379.00			1,064,379.00	571,885.08	162,650.02		734,535.10	329,843.98	492,493.92
Total	57,710,782.70		-	57,710,782.70	13,751,997.61	2,857,672.01	= 0	16,609,669.62	41,101,113.00	43,958,785.09
Previous Year	57,044,970.70	665,812.00	7	57,710,782.70	10,853,116.61	2,898,881.00	30	13,751,997.61	43,958,785.09	46,191,854.09

Note: Depreciation of Rs. 26,28,618/- (P.Y. Rs. 26,21,624/-) on Revalued assets of Rs. 5,33,57,267/- adjusted with revaluation reserve and remaining amount of Depreciation i.e. Rs. 66,404 (P.Y. Rs.64,868/-) debited to P & L Account.



GREENOL LABORATORIES PRIVATE LIMITED NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars

_		(Rs.)	(Rs.)	(Rs.)	(Rs.)
	TE - "8" N CURRENT INVESTMENT (Trade)				
(a)	In Equity Shares	No. of Shares	Amount	No. of Shares	Amount
	Unquoted Fully Paid Up				
	Asian Housing & Infrastructure P. Ltd. (Rs. 10,	209,750	4,743,677.00	209,750	4,743,677.00
	Asian Capital Market Limited (Rs. 10/-)	12,000	1,175,000.00	12,000	1,175,000.00
	Everlasting Procon Pvt Ltd	20,000	200,000.00	20,000	200,000.00
	Hurdeodas Tea Company Private Limited	5,000	200,000.00	5,000	200,000.00
	IBM Finance & Investment Pvt Ltd (Rs.10/-)	42,000	1,470,000.00	2,000	200,000.00
	Kanchan Wood Products Pvt. Ltd. (Rs. 10/-)	5,000	50,000.00	5,000	50,000.00
	Moonview Marcom Pvt Ltd	10,000	100,000.00	10,000	100,000.00
	Sita Plantations Pvt. Ltd. (Rs. 10/-)	54,750	2,400,000.00	54,750	2,400,000.00
	S.T.Buildcon pvt. Ltd.	64,000	1,600,000.00	64,000	1,600,000.00
	Sky View Dealtrade Pvt.Ltd.(Rs. 10/-)	29,000	2,900,000.00	29,000	2,900,000.00
	Sriram Tokhram Realtors Pvt.Ltd.(Rs.10/-)	5,000	1,000,000.00	5,000	1,000,000.00
	Ultrafocus Developers Pvt Ltd	10,000	100,000.00	10,000	100,000.00
	Upmost Retails Pvt Ltd	10,000	100,000.00	10,000	100,000.00
	Ultrashine Marketting Pvt Ltd	10,000	100,000.00	10,000	100,000.00
	Total		16,138,677.00		14,668,677.00
NO	TE - "9"				
ОТ	HER NON CURRENT ASSETS:				
	Preliminary Expenses				10,620.00
	Total				10,620.00
	TE - "10" /ENTORIES:				
1	tales valued 0 seed 0 11 11				
(as	taken, valued & certified by the managemen Shares	t)	1,503,750.00		1,560,000.00
	Total		1,503,750.00		1,560,000.00

As at

31.03.2016



As at

31.03.2015

GREENOL LABORATORIES PRIVATE LIMITED NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

Particulars		As at		As at
		31.03.2016		31.03.2015
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
NOTE - "11"				
TRADE RECEIVABLES:				
		Unsecured		Unsecured
		Considered		Considered
Trade receivables outstanding for a		Good		Good
period exceeding 6 Months but withing 12 months		*		
Trade receivables outstanding for a period within 6 Months		391,700.00		164,848.00
Total		391,700.00		164,848.00
NOTE - "12"				
CASH AND CASH EQUIVALENTS:				
Balance with Bank				
In Current Account				
Central Bank of Inda		323,267.80		1 700 00
The Vysya Bank Ltd. (Kotak)		113,964.08		1,798.80
Karur Vysya Bank		15,000.00		221,549.00 15,000.00
Cash In Hand (As certified by management)		887,070.00		139,138.00
Total		1,339,301.88		377,485.80
NOTE - "13"				
SHORT TERM LOANS AND ADVANCES:				
Advances: (Recoverable in cash or in kind or for value to be received)				
Prepaid Expenses		11,536.00		12 622 00
Advance Income Tax & TDS		90,000.00		13,622.00 180,000.00
Total		101,536.00		193,622.00
NOTE - "14"				
OTHER CURRENT ASSETS:				
Preliminary Expenses		10,621.00		24.2
Less: Non-Current preliminary Expenses		10,021.00		21,241.00
		45		10,620.00
Total	1	10,621.00		10,621.00



GREENOL LABORATORIES PRIVATE LIMITED NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars		As at		As at
		31.03.2016		31.03.2015
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
NOTE - "15"				
REVENUE FROM OPERATIONS:				
Revenue from Operations Sale of Products - Traded Goods				
Shares		391,700.00		_
Sarees		-		701,800.00
Revenue from Operations		391,700.00		701,800.00
NOTE - "16"				
OTHER INCOME:				
Interest Income on IT Refund		3,853.00		5,850.00
Rent Received (TDS C.Y. Rs.90,000/-, P.Y. 90,000/-)		954,000.00		954,000.00
Agricultural Income		274,248.00		164,522.00
Profit on Sale of Investment				600,000.00
Misc. Income		1,143.00		
Total		1,233,244.00		1,724,372.0
NOTE - "17" PURCHASE OF TRADED GOODS:				
TORCHASE OF TRADES GOODS.				
Sarees		*		665,000.0
Total				665,000.0
NOTE - "18"				
CHANGES IN INVENTORY:				
Inventory at the end of the year				
Unquoted Shares		1,503,750.00		1,560,000.0
		1,503,750.00		1,560,000.0
Inventory at the beginning of the year Unquoted Shares		1,560,000.00		1,560,000.0
Onquoted Shares		1,560,000.00		1,560,000.0
(Increase)/Decrease in Inventory		56,250.00		
NOTE - "19"				
EMPLOYEE BENEFIT EXPENSES:				
Salary & Bonus		300,000.00		300,000.0
Total		300,000.00		300,000.0
		A CONTRACTOR OF THE CONTRACTOR		

GREENOL LABORATORIES PRIVATE LIMITED NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	(Rs.)	As at 31.03.2016 (Rs.)	(Rs.)	As at 31.03.2015
	(1,0.)	(1/3.)	(ns.)	(Rs.)
NOTE - "20" DEPRECIATION AND AMORTISATION EXPENSES				
DEFRECIATION AND AMORTISATION EXPENSES	»:			
Depreciation and Amortisation	2,857,672.00		2,898,881.00	
Less: Transferred from Revaluation	2,628,618.00	229,054.00	2,621,623.54	277,257.46
Reserve (Refer Note No. 7 Fixed Assets)				l leta tas
Preliminary Expenses W/Off		10,620.00		10,620.00
Total		239,674.00		287,877.46
NOTE - "21"				
OTHER EXPENSES:				
Audit Fees		17,175.00		16,854.00
Agricultural Expenses		202,700.00		202,700.00
Bank Charges		1,758.00		2,748.00
Filing Fees		3,000.00		3,600.00
Insurance Charges		27,514.00		28,543.00
Interest on car loan		6,258.00		34,582.00
Interest paid on loan		122,907.00		325,053.00
Miscellaneous Expenses		1,910.00		758.00
Professional Tax		2,500.00		4,500.00
Professional Fees		. 11,828.00		10,724.00
Repairs & Maintenance Charges		2		11,365.00
Rates & Taxes		335,810.00		335,810.00
Trade Licence		3,800.00		*
Vehicle Maintenance		47,668.00		Ē
Total		784,828.00		977,237.00



NOTES ON FINANCIAL STATEMENT

NOTE - "22"

NOTES ON SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

A. SIGNIFICANT ACCOUNTING POLICIES:

1 Method of Accounting

The Financial statement of the Company have been prepared on historical cost basis and are in accordance with accrual basis/consistency concept which complies with the mandatory accounting standard issued by the Institute of Chartered Accountants of India.

2 Fixed Assets

- i) Fixed assets are stated at revalued amounts less accumulated depreciation. A separate revaluation reserve is created for the same.
- The revalued carrying amount of the asset as on 01.04.2015 has been provided depreciation on written down value basis down to the asset's estimated residual value and over the asset's expected useful life as prescribed in schedule II of the Companies Act'2013. Depreciation provided on revalued fixed assets is adjusted with revaluation reserve.

3. Inventories: (as certified by the management)

UNQUOTED: Unquoted shares are valued at cost.

4. Investment

UNQUOTED: Unquoted investments are valued at cost.

5. Income from operation

Income from operation comprise of trading income, agricultural income and rental income.

6. Preliminary Expenses

Preliminary Expenses have been written off over a period of 10 year in equal installment

B. NOTES ON ACCOUNTS:

- 1. No provision for gratuity has been made in the accounts as the same is accounted for on cash basis.
- 2. Estimated amount of contract remaining to be executed on capital account and not provided for --- NIL ---.
- 3. Contingent liabilities not provide for --- NIL ---.
- 4. Income/Expenditure in foreign currency --- NIL ---.
- None of the employees of the Company is in receipt of/entitled to remuneration of Rs.500000/- or more per month or Rs.6000000/- or more per annum as the case may be.
- 6. Deferred tax asset and deferred tax liability as per AS-22 for the year is --- NIL---.
- 7. No remuneration was paid to directors during the year under review.
- 8. Previous year figures regrouped, rearranged wherever is necessary.

