

ASIAN TEA & EXPORTS LIMITED**BALANCE SHEET AS AT 31ST MARCH, 2010**

| | SHDL | AS AT 31/03/2010 Rs. | AS AT 31/03/2009 Rs. |
|---|------|-------------------------|-------------------------|
| SOURCES OF FUNDS | | | |
| 1 Shareholders' Fund | | | |
| Share Capital | "A" | 100000000 | 85000000 |
| Reserves & Surplus | "B" | 113285386 | 62009576 |
| 2 Loan Fund | | | |
| Secured Loans | "C" | 289982990 | 122977495 |
| | | 503268376 | 269987071 |
| APPLICATION OF FUNDS | | | |
| 1 Fixed Assets | "D" | | |
| (a) Gross Block | | 8838199 | 8442448 |
| (b) Less: Depreciation | | 4367641 | 4034704 |
| (c) Net Block | | 4470558 | 4407744 |
| 2 Investments | "E" | 116960349 | 74707589 |
| 3 Current Assets, Loans & Advances | | | |
| (a) Inventories | "F" | 109369558 | 119176158 |
| (b) Sundry Debtors | "G" | 253717801 | 78495828 |
| (c) Cash & Bank Balances | "H" | 20830035 | 6531554 |
| (d) Loans & Advances | "I" | 32152727 | 27107947 |
| | | 416070121 | 231311487 |
| Less: Current Liabilities & Provisions | "J" | 35226865 | 41585363 |
| Net Current Assets | | 380843256 | 189726124 |
| 4 Miscellaneous Expenditure (to the extent not written off or adjusted) | "K" | 100000 | 320000 |
| 5 Deferred Tax (Net) | "L" | 894213 | 825614 |
| TOTAL (1+2+3+4+5) | | 503268376 | 269987071 |

NOTES ON ACCOUNTS

"S"

Schedules 'A' to 'L' & 'S' referred to above form an integral part of the Balance Sheet

In terms of our report of even date

For & on behalf of the Board

For **AGARWAL KEJRIWAL & CO.**

Chartered Accountants

Firm Regn No.316112E

H.R.GARG

Chairman cum Managing Director

M.AGARWAL

(Partner)

Membership No.52474

SUNIL GARG

Wholtime Director

C.S.SURANA

Director

ANAND KR. JHA
Company Secretary**A.K.SENGUPTA**

Director

Place : Kolkata

Dated:17th August 2010

B.C.GHOSH

Director

LAKSHMAN SRINIVASAN

Director

ASIAN TEA & EXPORTS LIMITED**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010**

| | SHDL | for the year ended 31-03-2010 Rs. | for the year ended 31-03-2009 Rs. |
|---|------|---|---|
| INCOME | | | |
| Sales | "M" | 1282354604 | 1003114406 |
| Other Income | "N" | 33735103 | 23597285 |
| Increase/ (Decrease) in stock | "O" | (9806600) | 54257095 |
| | | 1306283107 | 1080968786 |
| EXPENDITURE | | | |
| Purchases | "P" | 1159485974 | 946363903 |
| Expenditure | "Q" | 130606055 | 124337700 |
| Depreciation | | 596713 | 597652 |
| | | 1290688742 | 1071299255 |
| Profit before Taxation | | 15594365 | 9669531 |
| Provision for Taxation | | | |
| Current Tax | | 3376000 | 2900000 |
| Deferred Tax | | (68599) | 394614 |
| Fringe Benefit Tax | | - | 315100 |
| Earlier Year Tax | | - | 614922 |
| Profit after Taxation | | 12286964 | 5444895 |
| Income/(Expenses) pertaining to previous year | "R" | (11154) | 21916 |
| NET PROFIT | | 12275810 | 5466811 |
| Balance b/f from previous year | | 36709576 | 31242765 |
| Balance carried to Balance Sheet | | 48985386 | 36709576 |
| Basic and Diluted Earnings per Share | | 1.43 | 0.64 |

NOTES ON ACCOUNTS

"S"

Schedules 'M' to 'R' & 'S' referred to above form an integral part of the Profit & Loss Account

In terms of our report of even date

For & on behalf of the Board

For **AGARWAL KEJRIWAL & CO.**Chartered Accountants
Firm Regn No.316112E**H.R. GARG**
Chairman cum Managing Director**M. AGARWAL**
(Partner)**SUNIL GARG**
Wholetime Director

Membership No.52474

ANAND KR. JHA
Company Secretary

C.S.SURANA
Director

A.K.SENGUPTA
Director

Place : Kolkata
Dated:17th August 2010

B.C.GHOSH
Director

LAKSHMAN SRINIVASAN
Director