

**ASIAN TEA & EXPORTS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH,2013**

PARTICULARS	NOTE	AS AT 31/03/2013 □	AS AT 31/03/2012 □
<b>I EQUITY &amp; LIABILITIES</b>			
<b>1 Shareholders' Fund</b>			
(a) Share Capital	2	100000000	100000000
(b) Reserves & Surplus	3	138516679	132220892
<b>2 Share Application Money pending allotment</b>		-	-
<b>3 Non Current Liabilities</b>			
(a) Long term borrowings	4	1694231	2834121
(b) Long term provisions	5	776076	570355
<b>4 Current Liabilities</b>			
(a) Short term borrowings	6	14296412	308389109
(b) Trade payables	7	56953097	10288720
(c ) Other current liabilities	8	7408960	8445932
(d) Short-term provisions	9	4354604	5736907
<b>TOTAL</b>		<b>324000059</b>	<b>568486036</b>
<b>II ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	10	8771357	9851286
(b) Non-Current Investments	11	142203830	127503830
(c ) Deferred Tax Assets (Net)	12	898603	830543
(d) Long term loans & advances	13	6544808	6498496
<b>2 Current Assets</b>			
(a) Current Investments	14	2155627	9960624
(b) Inventories	15	31115680	162361504
(c ) Trade Receivables	16	76900931	196298178
(d) Cash and bank balances	17	27514584	15376616
(e) Short term loans & advances	18	27894639	39804959
<b>TOTAL</b>		<b>324000059</b>	<b>568486036</b>

Significant Accounting Policies 1  
Notes on Financial Statements 2 to 36  
As per our Report of even date For & on behalf of the Board

For **AGARWAL KEJRIWAL & CO.**  
Chartered Accountants  
Firm Regn No.316112E

**H.R.GARG**  
Chairman cum Managing Director

**M.AGARWAL**  
(Partner)  
Membership No.52474

**SUNIL GARG**  
Wholetime Director

**ANAND KR. JHA**  
Company Secretary

**C.S.SURANA**  
Director

**LAKSHMAN SRINIVASAN**  
Director

Place : Kolkata  
Dated: 29th June 2013

**SANJAY CHOUDHURY**  
Director

**ASIAN TEA & EXPORTS LIMITED**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013**

PARTICULARS		NOTE	For the year ended 31st March, 2013	For the year ended 31st March, 2012
			□	□
<b>INCOME</b>				
I	Revenue from operations	19	550895283	1212641422
II	Other Income	20	5915068	5058918
III	Total Revenue (I + II)		<b>556810351</b>	<b>1217700340</b>
<b>IV Expenses</b>				
	Cost of materials consumed			
	Purchases of stock in-trade	21	347305763	1057714022
	Changes in inventories of stock in trade	22	131245824	(10938163)
	Employee benefits expense	23	2870294	3901444
	Finance Costs	24	15945316	35094098
	Depreciation and Amortization Expense		1906633	2190650
	Other expenses	25	47723768	115807205
	Total Expenses		<b>546997598</b>	<b>1203769256</b>
V	Profit before exceptional and extraordinary items and tax ( III - IV )		<b>9812753</b>	<b>13931084</b>
VI	Exceptional Item (Profit on sale of Car)		(69761)	-
VII	Profit before extraordinary items & Tax ( V - VI )		<b>9882514</b>	<b>13931084</b>
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII )		<b>9882514</b>	<b>13931084</b>
X	Tax Expense			
	(1) Current Tax		3355000	4725000
	(2) Deferred Tax		(68060)	(129109)
	(3) Earlier Year Taxes		299787	13670
XI	Profit for the year (IX - X)		<b>6295787</b>	<b>9321523</b>
XII	Earning per equity share	26		
	(1) Basic		<b>0.63</b>	<b>0.93</b>
	(2) Diluted		<b>0.63</b>	<b>0.93</b>

Significant Accounting Policies

1

Notes on Financial Statements

2 to 36

As per our Report of even date

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