

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 2287-7334/9320/9732, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2008

					Rs. in lacs
	3 Months ended		6 months ended		Year ended Audited as at
Particulars	30.09.08	30.09.07	30.09.08	30.09.07	31.03.08
1(a) Net Sales/ Income from operations.	2147.57	2328.66	4353.34	3843.16	7234.18
(b) Other operating Income	51.39	57.72	53.94	68.88	55.54
	2198.96	2386.38	4407.28	3912.04	7289.72
2. Expenditure					
a) Increase/ decrease in stock in trade and work in progress	(578.79)	(172.81)	(997.35)	(452.46)	(223.37)
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	2365.08	2327.74	4765.17	4008.59	6816.32
d) Employees Cost	2.29	3.04	6.97	6.05	18.57
e) Depreciation	1.46	1.31	2.93	3.38	7.11
f) Carrying Charges	47.50	31.52	61.06	37.00	101.36
g) Other Expenditure	270.42	108.28	420.84	165.61	336.78
h) Total	2107.96	2299.08	4259.62	3768.17	7056.77
(Any item exceeding 10% of the total expenditure to be shown separately)					
3) Profit from operations before other income, interest & exceptional items (1-2)	91.00	87.30	147.66	143.87	232.95
4) Other Income	-	-	-	-	-
5) Profit before interest & exceptional items (3+4)	91.00	87.30	147.66	143.87	232.95
6) Interest	64.65	25.89	95.63	54.77	170.39
7) Profit after interest but before exceptional items (5-6)	26.35	61.41	52.03	89.10	62.56
8) Exceptional Items	-	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	26.35	61.41	52.03	89.10	62.56
10) Tax expense	-	-	-	-	27.26
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	26.35	61.41	52.03	89.10	35.30
12) Extraordinary items (net of tax expense Rs.)	-	-	-	-	(5.43)
13) Net Profit(+)/ Loss(-) for the period (11-12)	26.35	61.41	52.03	89.10	40.73
14) Paid up Equity Share Capital (F.V. Rs 10/-)	850.00	850.00	850.00	850.00	850.00
15) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.					565.42
16) Earning Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year not to be annualised)	0.31	0.72	0.61	1.05	0.42
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year not to be annualised)	0.31	0.72	0.61	1.05	0.48
15) Public Shareholding					
- Number of Shares	4522498	4582329	4522498	4582329	4582826
- Percentage of Shareholding	53.21	53.91	53.21	53.91	53.92

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REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Rs. in lacs				
	For the Quarter ended		For the year ended		Year ended
	30.09.08	30.09.07	30.09.08	30.09.07	31.03.08
1) Segment Revenue (net Sales/income)					
a) Segment- Domestic					
i) Tea & other component	44.26	171.40	324.34	381.21	487.86
b) Segment-International					
i) Tea & others	2103.31	2157.26	4029.00	3461.95	6746.32
Total	2147.57	2328.66	4353.34	3843.16	7234.18
Less:Inter Segment Revenue.	-	-	-	-	-
Net Sales/income from operations.	2147.57	2328.66	4353.34	3843.16	7234.18
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.					
a) Segment- Domestic					
i) Tea & other Component.	1.88	6.43	11.00	14.27	15.71
b) Segment-International					
i) Tea & others	89.12	80.87	136.66	129.60	217.24
Total	91.00	87.30	147.66	143.87	232.95
Less (i) Interest	64.65	25.89	95.63	54.77	170.39
ii) Other un-allocable expenditure net off					
Unallocable income.					
Total Profit before Tax.	26.35	61.41	52.03	89.10	62.56
3) Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Segment- Domestic					
i) Tea & other Component.					233.65
b)Segment-International					
i) Tea & other Component.					3230.98
Total					3464.63

Notes:

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th October'2008
2. The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make compareable to the current periods/ Quarter.
3. There were nil investor compliants received during the quarter ended 30th September, 2008.

Place: Kolkata
Date: 27.10.2008

FOR ASIAN TEA & EXPORTS LTD.
H.R.Garg
Managing Director