

**ASIAN TEA & EXPORTS LIMITED**

(A Govt. Recognised Export House)

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 2287-7334/9320/9732, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2008**

Particulars	Rs. in lacs				
	3 Months ended		9 months ended		Year ended Audited as at
	31.12.08	31.12.07	31.12.08	31.12.07	31.03.08
1 (a) Net Sales/ Income from operations.	2640.95	1423.08	6999.25	5266.24	7234.18
(b) Other operating Income	54.55	11.54	108.39	81.54	55.54
	<b>2695.50</b>	<b>1434.62</b>	<b>7107.64</b>	<b>5347.78</b>	<b>7289.72</b>
2. Expenditure					
a) Increase/ decrease in stock in trade and work in progress	(54.41)	(287.32)	(1051.76)	(739.78)	(223.37)
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	2615.87	1593.41	7385.01	5602.00	6816.32
d) Employees Cost	2.62	3.68	10.01	13.47	18.57
e) Depreciation	1.52	1.31	4.45	5.30	7.11
f) Carrying Charges	63.04	20.16	124.10	57.16	101.36
g) Other Expenditure	17.46	39.43	434.80	201.76	336.78
h) Total	<b>2646.10</b>	<b>1370.67</b>	<b>6906.61</b>	<b>5139.91</b>	<b>7056.77</b>
(Any item exceeding 10% of the total expenditure to be shown separately)					
3) Profit from operations before other income, interest & exceptional items (1-2)	<b>49.40</b>	<b>63.95</b>	<b>201.03</b>	<b>207.87</b>	<b>232.95</b>
4) Other Income	-	-	-	-	-
5) Profit before interest & exceptional items (3+4)	<b>49.40</b>	<b>63.95</b>	<b>201.03</b>	<b>207.87</b>	<b>232.95</b>
6) Interest	42.86	34.03	138.50	90.62	170.39
7) Profit after interest but before exceptional items (5-6)	<b>6.54</b>	<b>29.92</b>	<b>62.53</b>	<b>117.25</b>	<b>62.56</b>
8) Exceptional Items	-	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	<b>6.54</b>	<b>29.92</b>	<b>62.53</b>	<b>117.25</b>	<b>62.56</b>
10) Tax expense	-	-	-	-	27.26
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	<b>6.54</b>	<b>29.92</b>	<b>62.53</b>	<b>117.25</b>	<b>35.30</b>
12) Extraordinary items (net of tax expense Rs.)	-	-	-	-	(5.43)
13) Net Profit(+)/ Loss(-) for the period (11-12)	<b>6.54</b>	<b>29.92</b>	<b>62.53</b>	<b>117.25</b>	<b>40.73</b>
14) Paid up Equity Share Capital (F.V. Rs 10/-)	850.00	850.00	850.00	850.00	850.00
15) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.					565.42
16) Earning Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year not to be annualised)	<b>0.08</b>	<b>0.35</b>	<b>0.74</b>	<b>1.38</b>	<b>0.48</b>
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year not to be annualised)	<b>0.08</b>	<b>0.35</b>	<b>0.74</b>	<b>1.38</b>	<b>0.48</b>
<b>17) Public Shareholding</b>					
- Number of Shares	4513398	4556779	4513398	4556779	4582826
- Percentage of Shareholding	53.10	53.61	53.10	53.61	53.92
<b>18) Promoters and promoter group shareholding</b>					
a) Pledged /encumbered					
Number of shares					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
Percentage of shares (as a % of the total share Capital of the company)					
b) Non-encumbered					
Number of shares					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
Percentage of shares (as a % of the total share Capital of the company)					

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## REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Rs. in lacs				
	For the Quarter ended		For the year ended		Year ended
	31.12.08	31.12.07	31.12.08	31.12.07	31.03.08
1) Segment Revenue ( net Sales/income)					
a) Segment- Domestic					
l) Tea & other component	43.89	63.60	372.69	703.51	487.86
b) Segment-International					
l) Tea & others	2597.06	1359.48	6626.56	4562.73	6746.32
<b>Total</b>	<b>2640.95</b>	<b>1423.08</b>	<b>6999.25</b>	<b>5266.24</b>	<b>7234.18</b>
Less:Inter Segment Revenue.	-	-	-	-	-
<b>Net Sales/income from operations.</b>	<b>2640.95</b>	<b>1423.08</b>	<b>6999.25</b>	<b>5266.24</b>	<b>7234.18</b>
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.					
a) Segment- Domestic					
l) Tea & other Component.	0.82	2.86	10.70	27.77	15.71
b) Segment-International					
l) Tea & others	48.58	61.09	190.33	180.10	217.24
<b>Total</b>	<b>49.40</b>	<b>63.95</b>	<b>201.03</b>	<b>207.87</b>	<b>232.95</b>
Less (i) Interest	42.86	34.03	138.50	90.62	170.39
ii) Other un-allocable expenditure net off					
Unallocable income.					
<b>Total Profit before Tax.</b>	<b>6.54</b>	<b>29.92</b>	<b>62.53</b>	<b>117.25</b>	<b>62.56</b>
3) Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Segment- Domestic					
l) Tea & other Component.					233.65
b)Segment-International					
i) Tea & other Component.					3230.98
<b>Total</b>					<b>3464.63</b>

### Notes:

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th January'2009
2. The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make comparable to the current periods/ Quarter.
3. There were nil investor compliants received during the quarter ended 31st December, 2008.

Place: Kolkata

Date: 29.01.2009

FOR ASIAN TEA & EXPORTS LTD.

H.R.Garg

Managing Director