

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 2287-7334/9320/9732, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2010

Particulars	Rs. in lacs			
	for the quarter ended (Unaudited)		Year ended unaudited as at	Year ended Audited as at
	30-06-10	30-06-09	31-03-10	31-03-09
1(a) Net Sales/ Income from operations.	2516.83	2218.18	12823.55	10031.14
(b) Other operating Income	62.15	37.84	337.35	235.97
	2578.98	2256.02	13160.90	10267.11
2. Expenditure				
a) Increase/ decrease in stock in trade and work in progress	(927.51)	(626.95)	98.07	(542.57)
b) Consumption of raw materials	-	-	-	-
c) Purchase of traded goods	3223.94	2588.29	11594.86	9463.64
d) Employees Cost	4.53	6.67	13.20	16.93
e) Depreciation	1.19	1.30	5.97	5.98
f) Carrying Charges	30.59	9.90	196.07	195.50
g) Other Expenditure	180.44	208.35	878.70	847.51
h) Total	2513.18	2187.56	12786.87	9986.99
(Any item exceeding 10% of the total expenditure to be shown separately)				
3) Profit from operations before other income, interest & exceptional items (1-	65.80	68.46	374.03	280.12
4) Other Income	-	-	-	-
5) Profit before interest & exceptional items (3+4)	65.80	68.46	374.03	280.12
6) Interest	30.01	43.08	218.09	183.43
7) Profit after interest but before exceptional items (5-6)	35.79	25.38	155.94	96.69
8) Exceptional Items	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	35.79	25.38	155.94	96.69
10) Tax expense	-	-	33.07	42.25
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	35.79	25.38	122.87	54.44
12) Extraordinary items (net of tax expense)	-	-	0.11	(0.22)
13) Net Profit(+)/ Loss(-) for the period (11-	35.79	25.38	122.76	54.66
14) Paid up Equity Share Capital (F.V. Rs 1	1000.00	850.00	1000.00	850.00

reserves as per Balance Sheet of			1132.85	620.09
16) Earning Per Share (EPS)				
Extraordinary items for the period, for the year to date and for the previous year not to be annualised)	0.36	0.30	1.43	0.64
Extraordinary items for the period, for the year to date and for the previous year not to be annualised)	0.36	0.30	1.43	0.64
17) Public Shareholding				
- Number of Shares	4607356	4312011	4607356	4338211
- Percentage of Shareholding	46.07	50.73	46.07	51.04
shareholding				
a) Pledged/encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	5392644	4187989	5392644	4161789
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	53.93	49.27	53.93	48.96

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REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Rs. in lacs			
	For the Quarter ended		For the year ended	
	30-06-09	30-06-09	31-03-10	31-03-09
	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue (net Sales/income)				
a) Segment- Domestic				
1) Tea & other component	107.08	100.19	292.24	363.91
b) Segment-International				
1) Tea & others	2409.75	2117.99	12531.31	9667.23

Total	2516.83	2218.18	12823.55	10031.14
Less:Inter Segment Revenue.	-	-	-	-
Net Sales/income from operations.	2516.83	2218.18	12823.55	10031.14
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.				
a) Segment- Domestic				
l) Tea & other Component.	2.80	3.09	8.52	10.16
b) Segment-International				
l) Tea & others	63.00	65.37	365.51	269.96
Total	65.80	68.46	374.03	280.12
Less (i) Interest	30.01	43.08	218.09	183.43
ii) Other un-allocable expenditure net off Unallocable income.				
Total Profit before Tax.	35.79	25.38	155.94	96.69
3) Capital Employed (Segment Assets - Segment Liabilities)				
a) Segment- Domestic				
l) Tea & other Component.			114.69	97.95
b)Segment-International				
i) Tea & other Component.			4917.99	2601.92
Total			5032.68	2699.87

Notes:

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by
2. The figures and heads of Previous Year/Quarters has been regrouped and re-arranged
3. There were nil investor compliants received during the quarter ended 30th June, 2010.

Place: Kolkata
Date: 30.07.2010

FOR ASIAN TEA & EXPORTS LTD.
HARIRAM GARG
Managing Director