

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 2287-7334/9732, 4006-3601/3602 Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2011

Rs. in lacs

Particulars	for the quarter ended (Unaudited)		Year ended Unaudited as at	Year ended Audited as at
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1(a) Net Sales/ Income from operations.	3515.04	4370.61	13055.17	12823.55
(b) Other operating Income	104.56	102.35	347.69	337.35
	3619.60	4472.96	13402.86	13160.90
2. Expenditure				
a) Increase/ decrease in stock in trade and work in progress	1166.36	1613.78	(420.00)	98.07
b) Consumption of raw materials	-	-	-	-
c) Purchase of traded goods	2179.68	2479.70	12444.45	11594.86
d) Employees Cost	6.14	8.19	23.02	13.20
e) Depreciation	3.09	1.31	6.95	5.97
f) Carrying Charges	57.00	66.80	176.17	196.07
g) Other Expenditure	142.20	214.92	824.15	878.70
h) Total	3554.47	4384.70	13054.74	12786.87
(Any item exceeding 10% of the total expenditure to be shown separately)				
3) Profit from operations before other income, interest & exceptional items (1-2)	65.13	88.26	348.12	374.03
4) Other Income	-	-	-	-
5) Profit before interest & exceptional items (3+4)	65.13	88.26	348.12	374.03
6) Interest	56.24	56.14	197.10	218.09
7) Profit after interest but before exceptional items (5-6)	8.89	32.12	151.02	155.94
8) Exceptional Items	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	8.89	32.12	151.02	155.94
10) Tax expense	-	-	52.00	33.07
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	8.89	32.12	99.02	122.87
12) Extraordinary items (net of tax expense Rs.)	-	-	0.53	0.11
13) Net Profit(+)/ Loss(-) for the period (11-12)	8.89	32.12	98.49	122.76
14) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	1000.00	1000.00	1000.00
15) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.			1231.34	1132.85
16) Earning Per Share (EPS)				

a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year not to be annualised)	0.09	0.37	0.99	1.43
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year not to be annualised)	0.09	0.37	0.98	1.43
17) Public Shareholding				
- Number of Shares	4500000	4607356	4500000	4607356
- Percentage of Shareholding	45.00	46.07	45.00	46.07
18) Promoters and promoter group shareholding				
a) Pledged/encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	5500000	5392644	5500000	5392644
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	55.00	53.93	55.00	53.93

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 2287-7334/9732, 4006-3601/3602 Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Quarter ended		For the year ended	For the year ended
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue (net Sales/income)				
a) Segment- Domestic				
l) Tea & other component	93.18	75.97	288.28	292.24
b) Segment-International				
l) Tea & others	3421.86	4294.64	12766.89	12531.31
Total	3515.04	4370.61	13055.17	12823.55
Less:Inter Segment Revenue.	-	-	-	-
Net Sales/income from operations.	3515.04	4370.61	13055.17	12823.55
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.				

a) Segment- Domestic				
l) Tea & other Component.	1.73	1.53	7.69	8.52
b) Segment-International				
l) Tea & others	63.40	86.73	340.43	365.51
Total	65.13	88.26	348.12	374.03
Less (i) Interest	56.24	56.14	197.10	218.09
ii) Other un-allocable expenditure net off				
Unallocable income.				
Total Profit before Tax.	8.89	32.12	151.02	155.94
3) Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Segment- Domestic				
l) Tea & other Component.			114.94	114.69
b)Segment-International				
i) Tea & other Component.			5090.06	4917.99
Total			5205.00	5032.68

Notes:

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May 2011
2. The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make compareable to the current periods/ Quarter.
3. There were nil investor compliants received during the quarter ended 31st March, 2011

Place: Kolkata
Date: 14.05.2011

FOR ASIAN TEA & EXPORTS LTD.
Hariram Garg
Managing Director