

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

(Rs.in lacs)

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

PART-1

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2016

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2016	31-03-2015
	Audited	Reviewed	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
a) Net Sales/ Income from operations.	956.05	510.42	929.54	2940.74	3011.84	2944.66	3018.85
b) Other operating Income	13.83	5.09	44.54	123.56	55.48	298.82	178.92
Total Income from Operations (Net)	969.88	515.51	974.08	3064.30	3067.32	3243.48	3197.77
2. Expenses							
a) Cost of Materials Consumed	-	-	-	-	-	-	-
b) Purchase of Stock in Trade	710.13	446.31	976.52	2415.10	3139.26	2415.10	3145.91
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	236.94	25.76	(91.84)	470.04	(356.63)	470.61	(356.63)
d) Employees Benefits Expense	9.51	8.85	11.54	33.90	40.33	39.12	47.54
e) Depreciation and Amortisation expense	1.66	1.69	4.54	7.31	11.87	20.94	31.09
f) Carrying Charges	-	-	-	-	3.97	-	3.97
g) Other Expenditure	14.15	8.9	10.00	56.35	97.36	64.11	103.95
Total Expenses	972.39	491.51	910.76	2982.70	2936.16	3009.88	2975.83
3) Profit from operations before other income, Finance Costs and exceptional items (1-2)	(2.51)	24.00	63.32	81.60	131.16	233.60	221.94
4) Other Income	-	-	-	-	-	-	-
5) Profit from Ordinary Activities before Finance cost and Exceptional Items (3+4)	(2.51)	24.00	63.32	81.60	131.16	233.60	221.94
6) Finance Costs	16.34	16.14	42.48	60.24	78.34	64.28	89.47
7) Profit from Ordinary Activities after Finance Costs but before exceptional items (5-6)	(18.85)	7.86	20.84	21.36	52.82	169.32	132.47
8) Exceptional Items	-	-	-	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	(18.85)	7.86	20.84	21.36	52.82	169.32	132.47
10) Tax expense	-	-	-	4.66	13.22	6.20	9.38
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	(18.85)	7.86	20.84	16.70	39.60	163.12	123.09
12) Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13) Net Profit(+)/ Loss(-) for the period (11-12)	(18.85)	7.86	20.84	16.70	39.60	163.12	123.09
14) Minority Interest	-	-	-	-	-	-	-
15) Net Profit(+)/ Loss(-) after minority interest (13-14)	(18.85)	7.86	20.84	16.70	39.60	163.12	123.09
16) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
17) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.				1492.88	1476.19	1872.21	1709.09
18) Earning Per Share (EPS)							
i) Before Extraordinary items (of Rs.10/- each) (not annualised)							
(a) Basic	(0.19)	0.08	0.21	0.17	0.40	1.63	1.23
(b) Diluted	(0.19)	0.08	0.21	0.17	0.40	1.63	1.23
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)							
(a) Basic	(0.19)	0.08	0.21	0.17	0.40	1.63	1.23
(b) Diluted	(0.19)	0.08	0.21	0.17	0.40	1.63	1.23

REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

1) Segment Revenue (net Sales/Income)							
a) Segment- Domestic							
i) Tea & other component	832.34	429.52	750.44	2462.54	2715.89	2466.46	2722.91
b) Segment-International							
i) Tea & others	123.71	80.90	179.10	478.20	295.95	478.20	295.94
Total	956.05	510.42	929.54	2940.74	3011.84	2944.66	3018.85
Less: Inter Segment Revenue.	-	-	-	-	-	-	-
Net Sales/Income from operations.	956.05	510.42	929.54	2940.74	3011.84	2944.66	3018.85
2) Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.							
a) Segment- Domestic							
i) Tea & other Component.	(0.76)	22.20	50.96	68.33	118.27	195.66	200.18
b) Segment-International							
i) Tea & others	(1.75)	1.80	12.36	13.27	12.89	37.94	21.76
Total	(2.51)	24.00	63.32	81.60	131.16	233.60	221.94
Less (i) Interest	16.34	16.14	42.48	60.24	78.34	64.28	89.47
ii) Other un-allocable expenditure net off							
Unallocable income.							
Total Profit before Tax.	(18.85)	7.86	20.84	21.36	52.82	169.32	132.47
3) Capital Employed							
(Segment Assets - Segment Liabilities)							
a) Segment- Domestic							
i) Tea & other Component.				2091.02	2236.18	2741.89	2831.47
b) Segment-International							
i) Tea & other Component.				406.05	243.68	531.60	307.74
Total				2497.07	2479.86	3273.49	3139.21

Notes:

- Other Operating Income under Part-1 includes Gain on disposal of a depreciable asset.
- The above financial results have been audited by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 2016
- The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make comparable to the current periods/ Quarter.

Place: Kolkata
Date: 27th May 2016FOR ASIAN TEA & EXPORTS LTD.
HARIRAM GARG
Managing Director

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Rs. in Lacs

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31/03/2016	AS AT 31/03/2015	AS AT 31/03/2016	AS AT 31/03/2015
	Audited	Audited	Audited	Audited
I EQUITY & LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	1000.00	1000.00	1000.00	1000.00
(b) Reserves & Surplus	1492.88	1476.19	2254.31	2117.47
(c) Money received against share warrants	-	-	-	-
SUB-TOTAL	2492.88	2476.19	3254.31	3117.47
2 Share Application Money pending allotment	-	-	-	-
3 Minority Interest	-	-	-	-
4 Non Current Liabilities				
(a) Long term borrowings	-	-	-	3.07
(b) Deferred Tax liabilities (Net)	-	-	-	-
(c) Other long term liabilities	-	-	15.00	15.00
(d) Long term provisions	4.18	3.67	4.18	3.67
SUB-TOTAL	4.18	3.67	19.18	21.74
5 Current Liabilities				
(a) Short term borrowings	125.05	493.82	162.22	532.13
(b) Trade payables	147.27	380.26	176.29	392.55
(c) Other current liabilities	3.67	2.61	30.24	12.61
(d) Short-term provisions	14.83	29.27	15.82	30.02
SUB-TOTAL	290.82	905.96	384.57	967.31
TOTAL (EQUITY & LIABILITIES)	2787.88	3385.82	3658.06	4106.52
II ASSETS				
1 Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	13.78	47.21	787.02	867.24
(ii) Goodwill on consolidation	-	-	332.32	332.32
(iii) Capital work in progress	-	-	-	-
(b) Non-Current Investments	1629.41	1629.41	1404.37	1221.06
(c) Deferred Tax Assets (Net)	18.17	18.23	18.32	18.63
(d) Long term loans & advances	69.78	71.01	14.79	16.00
(e) Other non-current assets	-	-	-	0.11
SUB-TOTAL	1731.14	1765.86	2556.82	2455.36
2 Current Assets				
(a) Current Investments	27.96	27.96	27.96	27.96
(b) Inventories	424.78	894.82	439.81	910.42
(c) Trade Receivables	230.67	395.03	234.59	396.68
(d) Cash and cash equivalents	119.12	123.70	142.70	128.94
(e) Short term loans & advances	254.21	178.45	256.07	187.05
(f) Other current assets	-	-	0.11	0.11
SUB-TOTAL	1056.74	1619.96	1101.24	1651.16
TOTAL ASSETS	2787.88	3385.82	3658.06	4106.52