

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

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(Rs. in Lacs)

PART-1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

Particulars	Standalone						Consolidated		
	Quarter ended			Nine month ended		Year ended	Quarter ended	Nine month ended	Year ended
	31/12/2015	30/09/2015	31-12-2014	31/12/2015	31/12/2014	31-03-2015	31/12/2015	31/12/2015	31-03-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1. Income from Operations									
a) Net Sales/ Income from operations.	510.42	841.71	1119.18	1984.69	2082.30	3011.84	510.42	1984.69	3018.85
b) Other operating Income	5.09	100.49	1.85	109.73	10.94	55.48	9.00	121.43	178.92
Total Income from Operations (Net)	515.51	942.20	1121.03	2094.42	2093.24	3067.32	519.42	2106.12	3197.77
2. Expenses									
a) Cost of Materials Consumed	-	-	-	-	-	-	-	-	-
b) Purchase of Stock in Trade	446.31	787.23	1107.53	1704.97	2162.74	3139.26	446.31	1704.97	3145.91
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	25.76	102.19	(66.78)	233.10	(264.79)	(356.63)	25.76	233.10	(356.63)
d) Employees Benefits Expense	8.85	7.62	9.60	24.39	28.79	40.33	9.84	28.53	47.54
e) Depreciation and Amortisation expense	1.69	1.93	2.45	5.65	7.33	11.87	1.69	5.65	31.09
f) Carrying Charges	-	-	-	-	3.97	3.97	0.00	0.00	3.97
g) Other Expenditure	8.90	14.94	36.57	42.20	87.36	97.36	11.09	49.25	103.95
Total Expenses	491.51	913.91	1089.37	2010.31	2025.40	2936.16	494.69	2021.50	2975.83
3) Profit from operations before other income, Finance Costs and exceptional items (1-2)	24.00	28.29	31.66	84.11	67.84	131.16	24.73	84.62	221.94
4) Other Income	-	-	-	-	-	-	-	-	-
5) Profit from Ordinary Activities before Finance cost and Exceptional Items (3+4)	24.00	28.29	31.66	84.11	67.84	131.16	24.73	84.62	221.94
6) Finance Costs	16.14	10.12	19.80	43.90	35.86	78.34	16.40	44.58	89.47
7) Profit from Ordinary Activities after Finance Costs but before exceptional items (5-6)	7.86	18.17	11.86	40.21	31.98	52.82	8.33	40.04	132.47
8) Exceptional Items	-	-	-	-	-	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	7.86	18.17	11.86	40.21	31.98	52.82	8.33	40.04	132.47
10) Tax expense	-	-	-	-	-	13.22	-	-	9.38
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	7.86	18.17	11.86	40.21	31.98	39.60	8.33	40.04	123.09
12) Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-
13) Net Profit(+)/ Loss(-) for the period (11-12)	7.86	18.17	11.86	40.21	31.98	39.60	8.33	40.04	123.09
14) Minority Interest	-	-	-	-	-	-	-	-	-
15) Net Profit(+)/ Loss(-) after minority interest (13-14)	7.86	18.17	11.86	40.21	31.98	39.60	8.33	40.04	123.09
16) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
17) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.						1476.19			1709.09
18) Earning Per Share (EPS)									
i) Before Extraordinary items (of Rs.10/- each) (not annualised)									
(a) Basic	0.08	0.18	0.12	0.40	0.32	0.40	0.08	0.40	1.23
(b) Diluted	0.08	0.18	0.12	0.40	0.32	0.40	0.08	0.40	1.23
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)									
(a) Basic	0.08	0.18	0.12	0.40	0.32	0.40	0.08	0.40	1.23
(b) Diluted	0.08	0.18	0.12	0.40	0.32	0.40	0.08	0.40	1.23

REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

1) Segment Revenue (net Sales/Income)									
a) Segment- Domestic									
i) Tea & other component	429.52	830.95	1119.18	1630.20	1965.45	2715.89	429.52	1630.20	2722.91
b) Segment-International									
i) Tea & others	80.90	10.76	0.00	354.49	116.85	295.95	80.90	354.49	295.94
Total	510.42	841.71	1119.18	1984.69	2082.30	3011.84	510.42	1984.69	3018.85
Less: Inter Segment Revenue.	-	-	-	-	-	-	-	-	-
Net Sales/Income from operations.	510.42	841.71	1119.18	1984.69	2082.30	3011.84	510.42	1984.69	3018.85
2) Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.									
a) Segment- Domestic									
i) Tea & other Component.	22.20	28.29	31.66	69.09	63.45	118.27	22.93	69.60	200.18
b) Segment-International									
i) Tea & others	1.80	0.00	0.00	15.02	4.39	12.89	1.80	15.02	21.76
Total	24.00	28.29	31.66	84.11	67.84	131.16	24.73	84.62	221.94
Less (i) Interest	16.14	10.12	19.80	43.90	35.86	78.34	16.40	44.58	89.47
ii) Other un-allocable expenditure net off Unallocable income.	-	-	-	-	-	-	-	-	-
Total Profit before Tax.	7.86	18.17	11.86	40.21	31.98	52.82	8.33	40.04	132.47
3) Capital Employed (Segment Assets - Segment Liabilities)									
a) Segment- Domestic									
i) Tea & other Component.						2236.18			2831.47
b) Segment-International									
i) Tea & other Component.						243.68			307.74
Total						2479.86			3139.21

Notes:

- Other Operating Income under Part-1 includes Gain on disposal of a depreciable asset.
- The above financial results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February 2016
- The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make compareable to the current periods/ Quarter.

Place: Kolkata
Date: 11th February 2016FOR ASIAN TEA & EXPORTS LTD.
HARIRAM GARG
Managing Director