

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

(Rs.in lacs)

PART-1

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2017

Particulars	Standalone				
	Quarter ended			Year ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Reviewed	Audited	Audited	Audited
1. Revenue from Operations	2011.89	411.92	956.05	2011.89	2940.74
2. Other Income	32.53	4.67	13.83	40.82	123.56
3.Total Revenue (1+2)	2044.42	416.59	969.88	2052.71	3064.30
4. Expenses					
a) Cost of Materials Consumed	-	-	-	-	-
b) Purchase of Stock in Trade	1688.55	373.13	710.13	1688.55	2415.10
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	176.72	-8.75	236.94	176.72	470.04
d) Employees Benefits Expense	33.82	8.34	9.51	33.82	33.90
e) Finance Costs	20.98	14.59	16.34	54.68	60.24
f) Depreciation and Amortisation expense	4.52	1.12	1.66	4.52	7.31
g) Other Expenditure	69.33	20.33	14.15	69.33	56.35
Total Expenses	1993.92	408.76	988.73	2027.62	3042.94
5) Profit before exceptional and extraordinary items and tax (3-4)	50.50	7.83	(18.85)	25.09	21.36
6) Exceptional Items	-	-	-	-	-
7) Profit before extraordinary items and tax (5-6)	50.50	7.83	(18.85)	25.09	21.36
8) Extraordinary items					
9) Profit before tax (7-8)	50.50	7.83	(18.85)	25.09	21.36
10)Tax Expense:	-	-	-	-	-
a) Current Tax				7.50	4.60
b) Deferred Tax	-	-	-	1.11	0.06
11) Profit (Loss) for the period from continuing operations (9-10)	50.50	7.83	(18.85)	16.48	16.70
12) Profit (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
13) Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14) Profit (Loss) for the period from discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00
15) Profit for the period	50.50	7.83	(18.85)	16.48	16.70
12) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00
13) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.	-	-	-	1,509.36	1,492.88
14) Earning Per Share (EPS)					
i) Before Extraordinary items (of Rs.10/- each) (not annualised)					
(a) Basic	0.51	0.08	(0.19)	0.16	0.17
(b) Diluted	0.51	0.08	(0.19)	0.16	0.17
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)					
(a) Basic	0.51	0.08	(0.19)	0.16	0.17
(b) Diluted	0.51	0.08	(0.19)	0.16	0.17

REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

1) Segment Revenue (net Sales/income)					
a) Segment- Domestic					
l) Tea & other component	1859.85	384.21	832.34	1859.85	2462.54
b) Segment-International					
l) Tea & others	192.86	27.71	123.71	192.86	478.20
Total	2052.71	411.92	956.05	2052.71	2940.74
Less:Inter Segment Revenue.	-	-	-	-	-
Net Sales/income from operations.	2052.71	411.92	956.05	2052.71	2940.74
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.					
a) Segment- Domestic					
l) Tea & other Component.	55.09	20.91	(0.76)	55.09	68.33
b) Segment-International					
l) Tea & others	19.94	1.51	(1.75)	85.97	13.27
Total	25.71	22.42	(2.51)	141.06	81.60
Less (i) Interest	20.98	14.59	16.34	46.55	60.24
ii) Other un-allocable expenditure net off			-	69.41	
Unallocable income.					
Total Profit before Tax.	4.73	7.83	(18.85)	25.10	21.36
3) Segment Asset					
a) Segment- Domestic					
l) Tea & other Component.				1445.35	1081.99
b)Segment-International					
i) Tea & other Component.				77.89	76.48
c) Unalloacted				1767.99	1629.42
TOTAL				3291.23	2787.89
4) Segment Liabilities					
a) Segment- Domestic					
l) Tea & other Component.				86.98	271.81
b)Segment-International					
i) Tea & other Component.				15.52	0.00
c) Unallocated				26.00	19.01
Total				128.50	290.82
Capital Employed (Segment Assests- Segment Liabilities)				3162.73	2497.07

Notes:

- Other Operating Income of the previous period under Part-1 includes Gain on disposal of a depreciable asset.
- The above financial results have been audited by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2017
- The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make comparable to the current periods/ Quarter.

Place: Kolkata

Date: 30th May 2017

FOR ASIAN TEA & EXPORTS LTD.

HARIRAM GARG

Managing Director

ASIAN TEA & EXPORTS LIMITED

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(Rs.in lacs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2017

PARTICULARS	STANDALONE	
	AS AT 31/03/2017	AS AT 31/03/2016
	Audited	Audited
I EQUITY & LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	1000.00	1000.00
(b) Reserves & Surplus	1509.36	1492.89
(c) Money received against share warrants	-	-
SUB-TOTAL	2509.36	2492.89
2 Share Application Money pending allotment	-	-
3 Non Current Liabilities		
(a) Long term borrowings	372.96	-
(b) Long term provisions	3.54	4.18
SUB-TOTAL	376.50	4.18
5 Current Liabilities		
(a) Short term borrowings	255.35	125.05
(b) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	72.17	147.27
(c) Other current liabilities	55.39	3.67
(d) Short-term provisions	22.45	14.83
SUB-TOTAL	405.36	290.82
TOTAL (EQUITY & LIABILITIES)	3291.22	2787.89
II ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Property, Plant and Equipment	9.79	13.78
(b) Non-Current Investments	1750.94	1629.41
(c) Deferred Tax Assets (Net)	17.05	18.17
(d) Long term loans & advances	96.40	97.75
SUB-TOTAL	1874.18	1759.11
2 Current Assets		
(a) Inventories	248.05	424.78
(b) Trade Receivables	325.88	230.67
(c) Cash and cash balances	159.15	119.12
(d) Short term loans & advances	683.96	254.21
SUB-TOTAL	1417.04	1028.78
TOTAL ASSETS	3291.22	2787.89

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Extract of Audited Financial Results for the Quarter Ended 31st March,2017

Particulars	Standalone		
	Quarter ending	Year ending	Quarter ending
	31.03.2017	31.03.2017	31-03-2016
	Audited	Audited	Audited
1. Total Income from Operations	2044.42	2052.71	969.88
2. Net Profit/ (Loss) for the period (before Tax, Exceptional and Extraordinary Items)	50.5	25.09	(18.85)
3. Net Profit/ (Loss) for the period before tax (after Exceptional and Extraordinary Items)	0	7.5	0.00
4. Net Profit/(Loss) for the period after tax (after Tax, Exceptional and Extraordinary Items)	0.00	0.00	0.00
5.Total Comprehensive Income For the period	N.A	N.A.	N.A.
6. Equity Share Capital (Face Value Rs.10/-)	1000.00	1000.00	1000.00
7. Reserves excluding revaluation reserves as shown in the Balance Sheet of Previous year.	1509.36	1509.36	0.167
8. Earning Per Share (of Rs.10/- each) Basic & Diluted			
1) Basic:	0.51	0.16	(0.19)
2) Diluted:	0.51	0.16	(0.19)

Notes:

1. The above is an extract of the detailed format of Financial Results for the Quarter and year ended 31st March 2017 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended on 31st March 2017 are available on the Stock Exchange websites (www.bseindia.com) and Company's website (www.asianteaexports.com).

2. The company does not have Exceptional and/or Extraordinary items. Total Income of the Previous period includes Gain on Disposal of a depreciable asset.

3. Total Comprehensive Income for the period is Not Applicable since IndAS is not applicable to the company during th reporting period.

Place: Kolkata
Date: 30th May 2017

FOR ASIAN TEA & EXPORTS LTD.
HARIRAM GARG
Managing Director