

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

(Rs.in lacs)

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

PART-1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

Particulars	STANDALONE					
	Quarter ended			Year to date figures for the current period ended	Year to date figures for perivous period ended	Year ended
	30-09-2016 Unaudited	30-06-2016 Audited	30-09-2015 Unaudited	30-09-2016 Unaudited	30-09-2015 Unaudited	31-03-2016 Audited
1. Income from Operations						
a) Net Sales/ Income from operations.	583.76	572.63	841.71	1156.39	1474.27	2940.74
b) Other operating Income	2.19	1.43	100.49	3.62	104.64	123.56
Total Income from Operations (Net)	585.95	574.06	942.20	1160.01	1578.91	3064.30
2. Expenses						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	533.16	668.5	787.23	1201.66	1258.66	2415.10
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	8.85	-143.54	102.19	(134.69)	207.34	470.04
d) Employees Benefits Expense	8.15	8.55	7.62	16.70	15.54	33.90
e) Depreciation and Amortisation expense	1.12	1.12	1.93	2.24	3.96	7.31
f) Other Expenditure	17.38	25.08	14.94	42.46	33.30	56.35
Total Expenses	568.66	559.71	913.91	1128.37	1518.80	2982.70
3) Profit from operations before other income, Finance Costs and exceptional items (1-2)	17.29	14.35	28.29	31.64	60.11	81.60
4) Other Income	-	-	-	-	-	-
5) Profit from Ordinary Activities before Finance cost and Exceptional Items (3+4)	17.29	14.35	28.29	31.64	60.11	81.60
6) Finance Costs	10.74	8.37	10.12	19.11	27.76	60.24
7) Profit from Ordinary Activities after Finance Costs but before exceptional items (5-6)	6.55	5.98	18.17	12.53	32.35	21.36
8) Exceptional Items	-	-	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	6.55	5.98	18.17	12.53	32.35	21.36
10) Tax expense	-	-	-	-	-	4.66
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	6.55	5.98	18.17	12.53	32.35	16.70
12) Extraordinary items (net of tax expense)	-	-	-	-	-	-
13) Net Profit(+)/ Loss(-) for the period (11-12)	6.55	5.98	18.17	12.53	32.35	16.70
14) Minority Interest	-	-	-	-	-	-
15) Net Profit(+)/ Loss(-) after minority interest (13-14)	6.55	5.98	18.17	12.53	32.35	16.70
16) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
17) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.						1492.88
18) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.07	0.06	0.18	0.13	0.32	0.17
(b) Diluted	0.07	0.06	0.18	0.13	0.32	0.17
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.07	0.06	0.18	0.13	0.32	0.17
(b) Diluted	0.07	0.06	0.18	0.13	0.32	0.17

REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

1) Segment Revenue (net Sales/income)						
a) Segment- Domestic						
1) Tea & other component	583.76	462.82	830.95	1046.58	1200.68	2462.54
b) Segment-International						
1) Tea & others	0.00	109.81	10.76	109.81	273.59	478.20
Total	583.76	572.63	841.71	1156.39	1474.27	2940.74
Less:Inter Segment Revenue.	-	-	-	-	-	-
Net Sales/income from operations.	583.76	572.63	841.71	1156.39	1474.27	2940.74
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.						
a) Segment- Domestic						
1) Tea & other Component.	17.29	11.60	28.29	28.64	46.89	68.33
b) Segment-International						
1) Tea & others	0.00	2.75	0.00	3.00	13.22	13.27
Total	17.29	14.35	28.29	31.64	60.11	81.60
Less (i) Interest	10.74	8.37	10.12	19.11	27.76	60.24
ii) Other un-allocable expenditure net off Unallocable income.						
Total Profit before Tax.	6.55	5.98	18.17	12.53	32.35	21.36
3) Capital Employed (Segment Assets - Segment Liabilities)						
a) Segment- Domestic						
1) Tea & other Component.						2091.02
b)Segment-International						
1) Tea & other Component.						406.05
Total						2497.07

Notes:

- The above financial results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2016
- The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make compareable to the current periods/ Quarter.

Place: Kolkata
Date: 14th November 2016

FOR ASIAN TEA & EXPORTS LTD.
HARIRAM GARG
Managing Director

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(Rs. in Lacs)

Extract of Unaudited Financial Results for the Quarter Ended 30th September,2016

Particulars	Standalone	
	Quarter ending	Quarter ending
	30-09-2016	30-09-2015
	Unaudited	Unaudited
1. Total Income from Operations	585.95	942.20
2. Net Profit/(Loss) after tax	6.55	18.17
3. Equity Share Capital (Face Value Rs.10/-)	1000.00	1000.00
4. Reserves excluding revaluation reserves as shown in the Balance Sheet of Previous year.	1492.88	1476.19
5. Earning Per Share (of Rs.10/- each) Basic & Diluted (not annualised)	0.07	0.18

Notes:

1. The above is an extract of the detailed format of Financial Results for the Quarter ended 30th June 2016 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations,2015. The full format of the Financial Results for the quarter ended on 30th June 2016 are available on the Stock Exchange websites (www.bseindia.com) and Company's website (www.asianteaexports.com).

2. There are no extra ordinary items during the above periods.

Place: Kolkata

Date: 14th November 2016

FOR ASIAN TEA & EXPORTS LTD.

HARIRAM GARG

Managing Director