

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

(Rs.in lacs)

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

PART-1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

Particulars	STANDALONE					
	Quarter ended			Year to date figures for the current period ended	Year to date figures for previous period ended	Year ended
	30-09-2016 Unaudited	30-06-2016 Audited	30-09-2015 Unaudited	30-09-2016 Unaudited	30-09-2015 Unaudited	31-03-2016 Audited
1. Income from Operations						
a) Net Sales/ Income from operations.	583.76	572.63	841.71	1156.39	1474.27	2940.74
b) Other operating Income	2.19	1.43	100.49	3.62	104.64	123.56
Total Income from Operations (Net)	585.95	574.06	942.20	1160.01	1578.91	3064.30
2. Expenses						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	533.16	668.5	787.23	1201.66	1258.66	2415.10
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	8.85	-143.54	102.19	(134.69)	207.34	470.04
d) Employees Benefits Expense	8.15	8.55	7.62	16.70	15.54	33.90
e) Depreciation and Amortisation expense	1.12	1.12	1.93	2.24	3.96	7.31
f) Other Expenditure	17.38	25.08	14.94	42.46	33.30	56.35
Total Expenses	568.66	559.71	913.91	1128.37	1518.80	2982.70
3) Profit from operations before other income, Finance Costs and exceptional items (1-2)	17.29	14.35	28.29	31.64	60.11	81.60
4) Other Income	-	-	-	-	-	-
5) Profit from Ordinary Activities before Finance cost and Exceptional Items (3+4)	17.29	14.35	28.29	31.64	60.11	81.60
6) Finance Costs	10.74	8.37	10.12	19.11	27.76	60.24
7) Profit from Ordinary Activities after Finance Costs but before exceptional items (5-6)	6.55	5.98	18.17	12.53	32.35	21.36
8) Exceptional Items	-	-	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	6.55	5.98	18.17	12.53	32.35	21.36
10) Tax expense	-	-	-	-	-	4.66
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	6.55	5.98	18.17	12.53	32.35	16.70
12) Extraordinary items (net of tax expense)	-	-	-	-	-	-
13) Net Profit(+)/ Loss(-) for the period (11-12)	6.55	5.98	18.17	12.53	32.35	16.70
14) Minority Interest	-	-	-	-	-	-
15) Net Profit(+)/ Loss(-) after minority interest (13-14)	6.55	5.98	18.17	12.53	32.35	16.70
16) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
17) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.						1492.88
18) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.07	0.06	0.18	0.13	0.32	0.17
(b) Diluted	0.07	0.06	0.18	0.13	0.32	0.17
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.07	0.06	0.18	0.13	0.32	0.17
(b) Diluted	0.07	0.06	0.18	0.13	0.32	0.17

REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

1) Segment Revenue (net Sales/Income)						
a) Segment- Domestic						
1) Tea & other component	583.76	462.82	830.95	1046.58	1200.68	2462.54
b) Segment-International						
1) Tea & others	0.00	109.81	10.76	109.81	273.59	478.20
Total	583.76	572.63	841.71	1156.39	1474.27	2940.74
Less:Inter Segment Revenue.	-	-	-	-	-	-
Net Sales/Income from operations.	583.76	572.63	841.71	1156.39	1474.27	2940.74
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.						
a) Segment- Domestic						
1) Tea & other Component.	17.29	11.60	28.29	28.64	46.89	68.33
b) Segment-International						
1) Tea & others	0.00	2.75	0.00	3.00	13.22	13.27
Total	17.29	14.35	28.29	31.64	60.11	81.60
Less (i) Interest	10.74	8.37	10.12	19.11	27.76	60.24
ii) Other un-allocable expenditure net off Unallocable income.						
Total Profit before Tax.	6.55	5.98	18.17	12.53	32.35	21.36
3) Capital Employed (Segment Assets - Segment Liabilities)						
a) Segment- Domestic						
1) Tea & other Component.						2091.02
b)Segment-International						
1) Tea & other Component.						406.05
Total						2497.07

Notes:
 1. The above financial results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2016
 2. The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make compareable to the current periods/ Quarter.

Place: Kolkata
 Date: 14th November 2016

FOR ASIAN TEA & EXPORTS LTD.
 HARIRAM GARG
 Managing Director

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(Rs. in Lacs)

Extract of Unaudited Financial Results for the Quarter Ended 30th September,2016

Particulars	Standalone	
	Quarter ending	Quarter ending
	30-09-2016	30-09-2015
	Unaudited	Unaudited
1. Total Income from Operations	585.95	942.20
2. Net Profit/(Loss) after tax	6.55	18.17
3. Equity Share Capital (Face Value Rs.10/-)	1000.00	1000.00
4. Reserves excluding revaluation reserves as shown in the Balance Sheet of Previous year.	1492.88	1476.19
5. Earning Per Share (of Rs.10/- each) Basic & Diluted (not annualised)	0.07	0.18

Notes:

1. The above is an extract of the detailed format of Financial Results for the Quarter ended 30th June 2016 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations,2015. The full format of the Financial Results for the quarter ended on 30th June 2016 are available on the Stock Exchange websites (www.bseindia.com) and Company's website (www.asianteaexports.com).

2. There are no extra ordinary items during the above periods.

Place: Kolkata

Date: 14th November 2016

FOR ASIAN TEA & EXPORTS LTD.

HARIRAM GARG

Managing Director

01-04-2016												
SR NO	ASSETS	DATE OF PURCHASE	ORIGINAL COST	RESIDUAL VALUE	W.D.V AS ON 01.07.16	USEFUL LIFE	END DATE	REMAINING LIFE	RATE OF DEP	DEPRECIATION	AMT CHARGED TO CAP RESERVE	REMARKS
	SONY PROJECTOR	12-06-2010	23840	1192	1192	5	11-06-2015	-	-	-		1192
	CCTV	08-01-2011	5126	256	256	5	07-01-2016	-	-	-		256
	WEIGHING MACHINE	01-04-2011	15552	778	778	5	31-03-2016	-	-	-		778
	ACQUAGUARD	31-05-2011	12455	623	757	5	30-05-2016	-	-	134		623
	LCD TV	31-08-2011	12500	625	980	5	30-08-2016	-	-	355		625
	CASH COUNTING MACHINE	14-10-2011	29000	1450	2530	5	13-10-2016	1	0.6472	1080		1450
	FIRE EXTINGUISHER	17-10-2011	10646	532	935	5	16-10-2016	1	0.6460	403		532
	PRINTER -HP	12-11-2011	8502	425	792	5	11-11-2016	1	0.6372	367		425
	ACQUAGUARD	23-05-2012	15380	769	2066	5	22-05-2017	1	0.5798	1198		868
			133001	6650	10286					3537		
3	FURNITURE & FIXTURES											
	TV	30-09-2009	11800	590	2248	10	29-09-2019	3	0.3179	715		1533
	AIR CONDITION	30-09-2009	54000	2700	10288	10	29-09-2019	3	0.3180	3271		7017
	LCD TV	07-10-2009	14900	745	2852	10	6-10-2019	4	0.3174	905		1947
	EXECUTIVE CHAIR	29-01-2010	4500	225	933	10	28-01-2020	4	0.3104	290		643
	TABLE & STAND FAN	12-05-2010	6600	330	1471	10	11-05-2020	4	0.3047	448		1023
	AIR CONDITION	31-03-2012	192917	9646	67589	10	30-03-2022	6	0.2772	18736		48853
	AIR CONDITION	15-06-2012	41655	2083	15160	10	14-06-2022	6	0.2738	4150		11010
	AIR CONDITION	21-09-2012	21000	1050	8238	10	20-09-2022	6	0.2725	2245		5993
	AIR CONDITION	17-10-2012	36800	1840	14671	10	16-10-2022	7	0.2718	3988		10683
	SOFA & DINNER SET	26-10-2013	168750	8438	84640	10	25-10-2023	8	0.2626	22224		62416
	AIR-CONDITION	28-07-2008	30000	1500	4758	10	27-07-2018	2	0.3919	1865		2893
	AIR-CONDITION	20-10-2008	43000	2150	7313	10	19-10-2018	3	0.3812	2788		4525
	AIR-CONDITION	04-06-2009	16700	835	3366	10	03-06-2019	3	0.3556	1197		2169
	AIR-CONDITION	21-05-2010	30420	1521	7769	10	20-05-2020	4	0.3258	2531		5238
	AIR-CONDITION-3	25-05-2010	203806	10190	52180	10	24-05-2020	4	0.3255	16983		35197
	AIR CONDITION	02-12-2010	22000	1100	6334	10	01-12-2020	5	0.3126	1980		4354
	AIR CONDITION	12-03-2011	29000	1450	8842	10	11-03-2021	5	0.3062	2708		6134
	AIR CONDITION	29-06-2011	23699	1185	7700	10	28-06-2021	5	0.3002	2311		5389
	AIR CONDITION	13-08-2011	42250	2113	14087	10	12-08-2021	5	0.2978	4195		9892
	AIR CONDITION -3	30-03-2012	113000	5650	42648	10	29-03-2022	6	0.2862	12207		30441
	AIR-CONDITION	03-06-2014	155000	7750	83321	10	2-06-2024	8	0.3068	25563		57758
			1106797		446408					131300		
4	VEHICLES	15-12-2010	535257	26763	85413	8	14-12-2018	3	0.3489	29804		55609
		28-03-2011	3656889	182844	641119	8	27-03-2019	3	0.3430	219921		421198
		09-07-2012	708799	35440	192877	8	8-07-2020	4	0.3274	63155		129722
			4900945	245047	919409					312880		
5	COMPUTER	04-01-2012	44981	2249	2249	3	3-01-2015	#NUM!		-	0	
					1378352					447716	0	