

<b>ASIAN TEA &amp; EXPORTS LIMITED</b>						
(A Govt. Recognised Export House)						
CIN: L24219WB1987PLC041876						
"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India						
Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101						(Rs.in lacs)
E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com						
<b>PART-1</b>						
<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016</b>						
	STANDALONE					
	Quarter ended			Nine months ended		Year ended
Particulars	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
a) Net Sales/ Income from operations.	411.92	583.76	510.42	1568.31	1984.69	2940.74
b) Other operating Income	4.67	2.19	5.09	8.29	109.73	123.56
<b>Total Income from Operations (Net)</b>	<b>416.59</b>	<b>585.95</b>	<b>515.51</b>	<b>1576.60</b>	<b>2094.42</b>	<b>3064.30</b>
<b>2. Expenses</b>						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	373.13	533.16	446.31	1574.79	1704.97	2415.10
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	(8.75)	8.85	25.76	(143.44)	233.10	470.04
d) Employees Benefits Expense	8.34	8.15	8.85	25.04	24.39	33.90
e) Depreciation and Amortisation expense	1.12	1.12	1.69	3.36	5.65	7.31
f) Other Expenditure	20.33	17.38	8.90	62.79	42.20	56.35
<b>Total Expenses</b>	<b>394.17</b>	<b>568.66</b>	<b>491.51</b>	<b>1522.54</b>	<b>2010.31</b>	<b>2982.70</b>
3) Profit from operations before other income, Finance Costs and exceptional items (1-2)	<b>22.42</b>	<b>17.29</b>	<b>24.00</b>	<b>54.06</b>	<b>84.11</b>	<b>81.60</b>
4) Other Income	-	-	-	-	-	-
5) Profit from Ordinary Activities before Finance cost and Exceptional Items (3+4)	<b>22.42</b>	<b>17.29</b>	<b>24.00</b>	<b>54.06</b>	<b>84.11</b>	<b>81.60</b>
6) Finance Costs	14.59	10.74	16.14	33.70	43.90	60.24
7) Profit from Ordinary Activities after Finance Costs but before exceptional items (5-6)	<b>7.83</b>	<b>6.55</b>	<b>7.86</b>	<b>20.36</b>	<b>40.21</b>	<b>21.36</b>
8) Exceptional Items	-	-	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	<b>7.83</b>	<b>6.55</b>	<b>7.86</b>	<b>20.36</b>	<b>40.21</b>	<b>21.36</b>
10) Tax expense	-	-	-	-	-	4.66
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	<b>7.83</b>	<b>6.55</b>	<b>7.86</b>	<b>20.36</b>	<b>40.21</b>	<b>16.70</b>
12) Extraordinary items (net of tax expense)	-	-	-	-	-	-
13) Net Profit(+)/ Loss(-) for the period (11-12)	<b>7.83</b>	<b>6.55</b>	<b>7.86</b>	<b>20.36</b>	<b>40.21</b>	<b>16.70</b>
14) Minority Interest	-	-	-	-	-	-
15) Net Profit(+)/ Loss(-) after minority interest (13-14)	<b>7.83</b>	<b>6.55</b>	<b>7.86</b>	<b>20.36</b>	<b>40.21</b>	<b>16.70</b>
16) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
17) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.						1492.88
18) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	<b>0.08</b>	<b>0.07</b>	<b>0.08</b>	<b>0.20</b>	<b>0.40</b>	<b>0.17</b>
(b) Diluted	<b>0.08</b>	<b>0.07</b>	<b>0.08</b>	<b>0.20</b>	<b>0.40</b>	<b>0.17</b>
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	<b>0.08</b>	<b>0.07</b>	<b>0.08</b>	<b>0.20</b>	<b>0.40</b>	<b>0.17</b>
(b) Diluted	<b>0.08</b>	<b>0.07</b>	<b>0.08</b>	<b>0.20</b>	<b>0.40</b>	<b>0.17</b>
<b>REPORTING OF SEGMENTWISE REVENUE, RESULTS &amp; CAPITAL EMPLOYED</b>						
1) Segment Revenue ( net Sales/income)						
a) Segment- Domestic						
I) Tea & other component	384.21	583.76	429.52	1430.79	1630.20	2462.54
b) Segment-International						
I) Tea & others	27.71	0.00	80.90	137.52	354.49	478.20
<b>Total</b>	<b>411.92</b>	<b>583.76</b>	<b>510.42</b>	<b>1568.31</b>	<b>1984.69</b>	<b>2940.74</b>
Less: Inter Segment Revenue.	-	-	-	-	-	-
Net Sales/income from operations.	<b>411.92</b>	<b>583.76</b>	<b>510.42</b>	<b>1568.31</b>	<b>1984.69</b>	<b>2940.74</b>
2) Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.						
a) Segment- Domestic						
I) Tea & other Component.	20.91	17.29	22.20	49.32	69.09	68.33
b) Segment-International						
I) Tea & others	1.51	0.00	1.80	4.74	15.02	13.27
<b>Total</b>	<b>22.42</b>	<b>17.29</b>	<b>24.00</b>	<b>54.06</b>	<b>84.11</b>	<b>81.60</b>
Less (i) Interest	14.59	10.74	16.14	33.70	43.90	60.24
ii) Other un-allocable expenditure net off						
Unallocable income.						
<b>Total Profit before Tax.</b>	<b>7.83</b>	<b>6.55</b>	<b>7.86</b>	<b>20.36</b>	<b>40.21</b>	<b>21.36</b>
3) Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Segment- Domestic						
I) Tea & other Component.						2091.02
b) Segment-International						
I) Tea & other Component.						406.05
<b>Total</b>						<b>2497.07</b>
<b>Notes:</b>						
1. The above financial results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February 2017						
2. The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make comparable to the current periods/ Quarter.						
3. The figures for the Quarter ended 31-12-2016 are the balancing figures of nine months ended as on 31-12-2016 as reduced by the figures of six month ended on 30-06-2016.						
4. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to submit Standalone Financial Results only.						
<b>Place: Kolkata</b>			<b>FOR ASIAN TEA &amp; EXPORTS LTD.</b>			
<b>Date: 9th February 2017</b>						
			<b>HARIRAM GARG</b>			
			<b>Managing Director</b>			