

Statement of Un-Audited Financial Results for the three months & six months ended 30th September, 2017

Particulars	Rs. in Lakhs except for Shares & EPS					
	Standalone					
	Three Months ended			Six Months ended		Year ended
	30-Sep-17	30-Sep-16	30-Jun-17	30-Sep-17	30-Sep-16	31-Mar-17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	202.72	583.76	234.26	436.98	1,156.39	2,011.89
2. Other Income	25.34	2.19	14.30	39.64	3.62	40.82
3.Total Revenue (1+2)	228.06	585.95	248.56	476.62	1,160.01	2,052.71
4. Expenses						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	264.42	533.16	99.81	364.23	1,201.66	1,688.55
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	-84.42	8.85	113.21	28.79	-134.69	176.72
d) Employees Benefits Expense	9.11	8.15	8.31	17.42	16.70	33.82
e) Finance Costs	10.83	10.74	12.59	23.42	19.11	54.68
f) Depreciation and Amortisation expense	2.77	1.12	0.76	3.53	2.24	4.52
g) Other Expenditure	17.33	17.38	11.14	28.47	42.46	69.33
Total Expenses	220.04	579.40	245.82	465.86	1,147.48	2,027.62
5) Profit before exceptional and extraordinary items and tax (3-4)	8.02	6.55	2.74	10.76	12.53	25.09
6) Exceptional Items	-	-	-	-	-	-
7) Profit before tax (5-6)	8.02	6.55	2.74	10.76	12.53	25.09
8) Tax Expense:						
a) Current Tax	2.48	-	-	2.48	-	7.50
b) Deferred Tax	-	-	-	-	-	1.11
9) Profit (Loss) for the period(7-8)	5.54	6.55	2.74	8.28	12.53	16.48
10) Other Comprehensive Income	-	2.49	0.07	0.07	2.33	1.85
11) Total Comprehensive Income(9+10)	5.54	9.04	2.81	8.35	14.58	18.33
12) Paid up Equity Share Capital (F.V. Rs 10/-)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.06	0.07	0.03	0.08	0.13	0.16
(b) Diluted	0.06	0.07	0.03	0.08	0.13	0.16
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.06	0.07	0.03	0.08	0.13	0.16
(b) Diluted	0.06	0.07	0.03	0.08	0.13	0.16
REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED						
Particulars	Rs. in Lakhs					
	Standalone					
	Three Months ended			Six Months ended		Year ended
	30-Sep-17	30-Sep-16	30-Jun-17	30-Sep-17	30-Sep-16	31-Mar-17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue (net Sales/Income)						
a) Segment- Domestic						
1) Tea & other component	119.92	589.18	145.01	264.93	1,050.20	1,859.85
b) Segment-International						
1) Tea & others	108.14	-	103.55	211.69	109.81	192.86
Total	228.06	585.95	248.56	476.62	1,160.01	2,052.71
Less: Inter Segment Revenue.	-	-	-	-	-	-
Net Sales/Income from operations.	228.06	585.95	248.56	476.62	1,160.01	2,052.71
2) Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.						
a) Segment- Domestic						
1) Tea & other Component.	30.75	17.29	27.94	58.69	28.89	55.09
b) Segment-International						
1) Tea & others	1.77	-	2.77	4.54	2.75	85.97
Total	32.53	17.29	30.71	63.24	31.64	141.06
Less (i) Interest	10.83	10.74	12.59	23.42	19.11	46.55
ii) Other un-allocable expenditure net off	13.68	-	15.38	29.06	-	69.42
Unallocable income.	-	-	-	-	-	-
Total Profit before Tax.	8.02	6.55	2.74	10.76	12.53	25.09
3) Segment Asset						
a) Segment- Domestic						
1) Tea & other Component.	1,508.21	1,550.00	1,308.15	2,894.25	1,650.00	1,400.74
b) Segment-International						
i) Tea & other Component.	24.86	72.69	77.89	24.86	72.69	72.69
c) Unallocated	1,768.26	1,647.96	1,768.19	3,536.45	1,647.96	1,768.19
TOTAL	3,301.34	3,270.65	3,154.23	6,455.56	3,370.65	3,241.62
4) Segment Liabilities						
a) Segment- Domestic						
1) Tea & other Component.	244.09	497.97	128.73	244.09	497.97	86.98
b) Segment-International						
i) Tea & other Component.	16.01	-	16.01	16.01	-	15.52
c) Unallocated	14.07	15.05	14.06	14.07	15.05	13.90
Total	274.17	513.02	158.80	274.17	513.02	116.40
Capital Employed (Segment Assets- Segment Liabilities)	3,027.17	2,757.63	2,995.43	6,181.39	2,857.63	3,125.22
Notes:						
1. The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their meeting held on 16th November, 2017.						
2. The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly these results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been restated, to comply with the requirements of Ind AS and to make them comparable with those of the current quarter ended 30th September, 2017.						
3. The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016, 10th August, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.						
4. Results for the year ended 31st March, 2017 under Ind-AS has not been given as the Company has availed the exemption provided by SEBI Circular dated 5th July, 2016.						
5. The Auditors have carried out Limited Review on the aforesaid financial results for the quarter ended 30th September, 2017 and reports for all other periods are collected by management on reviewed / audited by respective auditor and the report was placed before the Board and the same was noted. However, the Ind AS compliant financial results, pertaining to the quarter ended 30th September, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.						
6. The Reconciliation of net profit or loss reported in accordance of Indian GAAP to total comprehensive income in accordance with IND AS for quarter ended 30th September, 2016 as under:						
(Rs In Lakhs)						
Sl No.	Particulars					for 30th September, 2016
1	Profit after Tax as reported under previous GAAP					6.55
2	Adjustments on account of					
	Other Comprehensive Income (Net of Tax)					2.49
3	Total Comprehensive Income as per IND AS					9.04
For Asian Tea & Exports Limited						
Place: Kolkata					Hariram Garg	
Date: 16th November 2017					Director	

ASIAN TEA & EXPORTS LIMITED		
(A Govt. Recognised Export House)		
CIN: L24219WB1987PLC041876		
"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India		
Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101		
E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com		
Rs. in Lakhs		
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2017		
PARTICULARS	STANDALONE	
	AS AT 30-Sep-17	AS AT 31-Mar-17
	Un-Audited	Audited
I Equity & liabilities		
1 Shareholders' Fund		
(a) Share Capital	1,000.00	1,000.00
(b) Reserves & Surplus	1,490.65	1,509.36
Sub total	2,490.65	2,509.36
2 Non Current Liabilities		
(a) Long term borrowings	385.79	372.96
(b) Long term provisions		3.54
Sub total	385.79	376.50
3 Current Liabilities		
(a) Short term borrowings	139.68	255.35
(b) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	-	-
ii) Total outstanding dues of creditors - other than micro enterpries and small enterprises	41.81	72.17
(c) Other current liabilities	7.79	55.39
(d) Short-term provisions	25.99	22.45
Sub total	215.27	405.36
Total Equity & liabilities	3,091.72	3,291.22
II Assets		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Property, Plant and Equipment	10.21	9.79
(b) Non-Current Investments	1,779.17	1,750.94
(c) Deferred Tax Assets (Net)	17.05	17.05
(d) Long term loans & advances	539.80	96.40
Sub total	2,346.23	1,874.18
2 Current Assets		
(a) Inventories	219.26	248.05
(b) Trade Receivables	363.61	325.88
(c) Cash and cash balances	33.00	159.15
(d) Short term loans & advances	129.61	683.96
Sub total	745.48	1,417.04
Total Assets	3,091.71	3,291.22

For Asian Tea & Exports Limited

Hariram Garg
Director