

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

Statement of Audited Financial Results for the quarter and year ended 30th June, 2018

Rs. in Lakhs excepts for Shares & EPS

Particulars	Standalone			
	Quarter ended			Year ended
	30.6.2018 Unaudited	31.3.2018 Audited	30.6.2017 Unaudited	31.3.2018 Audited
1. Revenue from Operations	3,894.93	492.70	234.26	1,058.84
2. Other Income	5.51	21.33	14.30	88.46
3. Total Revenue (1+2)	3,900.44	514.03	248.56	1,147.30
4. Expenses				
a) Cost of Materials Consumed	-	-	-	-
b) Purchase of Stock in Trade	3,829.67	263.07	99.81	1,001.41
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	-70.40	132.85	113.21	-93.59
d) Employees Benefits Expense	9.62	12.08	8.31	38.08
e) Finance Costs	27.17	20.40	12.59	56.01
f) Depreciation and Amortisation expense	1.62	1.59	0.76	3.73
g) Other Expenditure	99.16	88.00	11.14	131.31
Total Expenses	3,896.84	517.99	245.82	1,136.95
5) Profit before exceptional and extraordinary items and tax (3-4)	3.60	-3.96	2.74	10.35
6) Exceptional Items	-	-	-	-
7) Profit before tax (5-6)	3.60	-3.96	2.74	10.35
8) Tax Expense:				
a) Current Tax	1.14	-0.47	-	3.10
b) Deferred Tax	-	4.50	-	5.38
9) Profit (Loss) for the period(7-8)	2.46	-7.99	2.74	1.87
10) Other Comprehensive Income	0.17	0.68	0.07	0.42
11) Total Comprehensive Income(9+10)	2.63	-7.31	2.81	2.29
12) Paid up Equity Share Capital (F.V. Rs 10/-)	1,000.00	1,000.00	1,000.00	1,000.00
13) Reserves excluding revaluation reserve				1,512.01
14) Earning Per Share (EPS)				-
i) Before Extraordinary items (of Rs.10/- each) (not annualised)				-
(a) Basic	0.02	-0.08	0.03	0.02
(b) Diluted	0.02	-0.08	0.03	0.02
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)				
(a) Basic	0.02	-0.08	0.03	0.02
(b) Diluted	0.02	-0.08	0.03	0.02

ASIAN TEA & EXPORTS LTD.

DIRECTOR

REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED				
	Standalone			
	Quarter ended		Year ended	
	30.6.2018 Unaudited	31.3.2018 Audited	30.6.2017 Unaudited	31.3.2018 Audited
<u>1) Segment Revenue (net Sales/income)</u>				
a) Segment- Domestic				
I) Tea & other component	3,577.73	514.03	145.01	935.61
b) Segment-International				
I) Tea & others	322.71	-	103.55	211.69
Total	3,900.44	514.03	248.56	1,147.30
Less:Inter Segment Revenue.	-	-	-	-
Net Sales/income from operations.	3,900.44	514.03	248.56	1,147.30
<u>2)Segment Results (Profit +)/Loss(-) before</u>				
<u>tax and interest from each segment.</u>				
a) Segment- Domestic				
I) Tea & other Component.	11.17	7.38	27.94	95.31
b) Segment-International				
I) Tea & others	31.56	-10.18	2.77	-5.64
Total	42.73	-2.80	30.71	89.68
Less (i) Interest	27.17	20.40	12.59	56.01
ii) Other un-allocable expenditure net off	11.96	-19.24	15.38	23.31
Unallocable income.	-			
Total Profit before Tax.	3.60	-3.96	2.74	10.35
<u>3) Segment Asset</u>				
a) Segment- Domestic				
I) Tea & other Component.	1,552.96	1,702.06	1,308.15	1,702.06
b)Segment-International				
i) Tea & other Component.	322.71	8.08	77.89	8.08
c) Unallocated	2,178.25	1,857.59	1,768.19	1,857.59
TOTAL	4,053.92	3,567.72	3,154.23	3,567.73
<u>4) Segment Liabilities</u>				
a) Segment- Domestic				
I) Tea & other Component.	657.73	280.70	128.73	280.70
b)Segment-International				
i) Tea & other Component.	-	5.28	16.01	5.28
c) Unallocated	881.74	769.74	14.06	769.74
Total	1,539.47	1,055.71	158.80	1,055.71
<u>Capital Employed (Segment Assests- Segment Liabilities)</u>	2,514.45	2,512.01	2,995.43	2,512.02

ASIAN TEA & EXPORTS LTD.

Sumit Gang

DIRECTOR

Notes:

1. The audited financial results have been reviewed by the Audit Committee and its meeting held on 14th August 2018 and approved by the Board of Directors at its meeting held on 14th August 2018.
2. The Company is mainly engaged in the Business of sale of made tea, Fibre Boards, Yellow Peas, Rice etc.
3. The Company has non-current investment in unquoted equity shares which the Company had valued at cost
4. The Company had issued a Corporate Guarantee amounting to Rs. 3,700 Lakhs in favor of State Bank of India for Asian Tea Company Pvt. Ltd., being an associate of the Company. The Company is in process of complying with the compliances Companies Act.
5. The Company has Long term Advances of Rs. 27.96 Lakh with Capital first Commodities Limited for which confirmation is yet to be obtained. No impairment loss is made in the financial statements as the management is of view that this amount is fully recoverable in future.
6. The figures of quarter ended 31st March 2018 is the balancing figure between the audited figures in respect of the full financial year ended 31st March 2018 and the unaudited published year to date figures for the ine months ended 31st december 2018, which was subject to limited review.

Place: Kolkata

Date: 14th August 2018

For Asian Tea & Exports Limited

ASIAN TEA & EXPORTS LTD.



Sunil Garg

DIRECTOR