

ASIAN TEA & EXPORTS LIMITED  
(A Govt. Recognised Export House)  
CIN: L24219WB1987PLC041876  
"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India  
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Statement of Audited Financial Results for the quarter and year ended 31st December, 2018

Rs. in Lakhs excepts for Shares & EPS

Particulars	Standalone					
	Quarter ended			Nine Months Ended		Year ended
	31.12.2018 Unaudited	30.9.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.3.2018 Audited
1. Revenue from Operations	3,243.04	2,341.27	129.16	9,479.24	566.14	1,058.84
2. Other Income	34.98	11.55	27.49	52.04	67.13	88.46
3.Total Revenue (1+2)	3,278.02	2,352.82	156.65	9,531.28	633.27	1,147.30
4. Expenses						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	2,982.05	2,235.26	374.12	9,046.98	738.35	1,001.41
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	-351.73	-54.62	-255.23	-476.75	-226.44	-93.59
d) Employees Benefits Expense	10.79	9.44	8.58	29.85	26.00	38.08
e) Finance Costs	45.87	27.94	12.20	100.98	35.62	56.01
f) Depreciation and Amortisation expense	1.71	1.53	-1.39	4.86	2.14	3.73
g) Other Expenditure	545.06	112.99	14.84	757.21	43.31	131.31
Total Expenses	3,233.75	2,332.54	153.12	9,463.13	618.98	1,136.95
5) Profit before exceptional and extraordinary items and tax (3-4)	44.27	20.28	3.53	68.15	14.29	10.35
6) Exceptional Items	-	-	-	-	-	-
7) Profit before tax (5-6)	44.27	20.28	3.53	68.15	14.29	10.35
8)Tax Expense:						
a) Current Tax	14.28	5.26	1.09	20.68	3.57	3.10
b) Deferred Tax	-1.52	0.03	0.88	-1.49	0.88	5.38
9) Profit (Loss) for the period(7-8)	31.51	14.99	1.56	48.95	9.84	1.87
10) Other Comprehensive Income	-0.04	0.01	-0.33	0.14	-0.26	0.42
11)Total Comprehensive Income(9+10)	31.47	15.00	1.23	49.09	9.58	2.29
12) Paid up Equity Share Capital (F.V. Rs 10/-)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13) Reserves excluding revaluation reserve						1,512.01
14) Earning Per Share (EPS)						-
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						-
(a) Basic	0.32	0.15	0.02	0.49	0.10	0.02
(b) Diluted	0.32	0.15	0.02	0.49	0.10	0.02
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.32	0.15	0.02	0.49	0.10	0.02
(b) Diluted	0.32	0.15	0.02	0.49	0.10	0.02

For Asian Tea & Exports Limited

ASIAN TEA & EXPORTS LTD.

  
Hariram Garg

Director DIRECTOR

Place: Kolkata

Date: 13th February 2019

**REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED**

	Standalone					
	Quarter ended			Nine Months Ended		Year ended
	31.12.2018 Unaudited	30.9.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.3.2018 Audited
<b>1) Segment Revenue ( net Sales/income)</b>						
a) Segment- Domestic						
I) Tea & other component	2,824.31	2,195.33	156.65	8,597.37	421.58	935.61
b) Segment-International						
I) Tea & others	451.06	151.68	-	925.45	211.69	211.69
c) unallocated	2.65	5.81	-	8.46	-	-
<b>Total</b>	<b>3,278.02</b>	<b>2,352.82</b>	<b>156.65</b>	<b>9,531.28</b>	<b>633.27</b>	<b>1,147.30</b>
Less: Inter Segment Revenue.	-	-	-	-	-	-
Net Sales/income from operations.	3,278.02	2,352.82	156.65	9,531.28	633.27	1,147.30
<b>2) Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.</b>						
a) Segment- Domestic						
I) Tea & other Component.	115.06	61.77	29.23	188.00	87.93	95.31
b) Segment-International						
I) Tea & others	23.33	8.39	-	63.28	4.54	-5.64
<b>Total</b>	<b>138.39</b>	<b>70.16</b>	<b>29.23</b>	<b>251.28</b>	<b>92.47</b>	<b>89.68</b>
Less (i) Interest	45.87	27.94	12.20	100.98	35.62	56.01
ii) Other un-allocable expenditure net off	48.25	21.94	13.50	82.15	42.56	23.31
<b>Total Profit before Tax.</b>	<b>44.27</b>	<b>20.28</b>	<b>3.53</b>	<b>68.15</b>	<b>14.29</b>	<b>10.35</b>
<b>3) Segment Asset</b>						
a) Segment- Domestic						
I) Tea & other Component.	2,390.23	2,107.94	1,511.81	2,390.23	1,511.81	1,702.06
b) Segment-International						
i) Tea & other Component.	498.56	148.07	26.23	498.56	26.23	8.08
c) Unallocated	2,182.43	1,914.80	1,862.01	2,182.43	1,862.01	1,857.59
<b>TOTAL</b>	<b>5,071.22</b>	<b>4,170.81</b>	<b>3,400.05</b>	<b>5,071.22</b>	<b>3,400.05</b>	<b>3,567.73</b>
<b>4) Segment Liabilities</b>						
a) Segment- Domestic						
I) Tea & other Component.	602.22	426.28	258.86	602.22	258.86	280.70
b) Segment-International						
i) Tea & other Component.	8.83	-	227.04	8.83	227.04	5.28
c) Unallocated	1,899.27	1,215.10	395.12	1,899.27	395.12	769.74
<b>Total</b>	<b>2,510.32</b>	<b>1,641.38</b>	<b>881.02</b>	<b>2,510.32</b>	<b>881.02</b>	<b>1,055.72</b>
<b>Capital Employed (Segment Assests- Segment Liabilities)</b>	<b>2,560.90</b>	<b>2,529.43</b>	<b>2,519.03</b>	<b>2,560.90</b>	<b>2,519.03</b>	<b>2,512.01</b>

**Notes:**

- The audited financial results have been reviewed by the Audit Committee and its meeting held on 13th February 2019 and approved by the Board of Directors at its meeting held on 13th February 2019.
- The Company is mainly engaged in the Business of sale of made tea, Yellow Peas, Rice, Urad Daal, Toor Whole etc.
- The Company has non-current investment in unquoted equity shares which the Company had valued at cost.
- The Company had issued a Corporate Guarantee amounting to Rs. 3,700 Lakhs in favor of State Bank of India for Asian Tea Company Pvt. Ltd., being an associate of the Company. The Company had got the same approved in its Annual General meeting held on 29th September 2019.
- The Company had Long term Advances of Rs. 27.96 Lakh with Capital first Commodities Limited for which confirmation is yet to be obtained. The management is of view that this amount is not recoverable in future and accordingly the same has been written off. Further the Company had written off Rs. 26.23 Lakh receivable from ADM Asia - Pacific Trading PTE Limited (supplier) on account of Detention Charges. As the supplier had refused to pay the same siting that there was a delay from the management side for picking up material, accordingly amount of Rs. 26.23 lakh is written off in the current quarter.
- In the current quarter the management had created additional provision for Gratuity basis change of Act of Payment of Gratuity (Amendment) Act, 2018 w.r.t. amendment in the total celieng of Gratuity payment from Rs.10 lakh to Rs. 20 lakh.
- The figures of previous year / quarters wherever required have been rearranged or regrouped.

**For Asian Tea & Exports Limited**

ASIAN TEA & EXPORTS LIMITED

*Haram Garg*

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Director DIRECTOR

Place: Kolkata

Date: 13th February 2019