



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**The Board of Directors**

**Asian Tea & Exports Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Asian Tea & Exports Limited ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement
5. We draw your attention to Note No. 4 of the Statement, regarding debtors outstanding for more than 3 years but no provision has been made for possible loss against recovery as management is of the view that it will be recovered/adjusted in the normal course of business.

Our conclusion is not modified in respect of the above matter.

**For AGARWAL KEJRIWAL & CO.**

Chartered Accountants

Firm's Registration No.: 316112E



(M. Agarwal)

Partner

Membership No. : 052474

UDIN : 25052474 BMTF MN 6690



Place: Kolkata

Date: 07/02/2025

**ASIAN TEA & EXPORTS LIMITED**

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

**Statement of Standalone unaudited Financial Results for the quarter ended 31st December 2024**

*Rs. in Lakhs excepts for Shares & EPS*

Particulars	Standalone					
	Quarter ended			Year to Date		
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
a) Revenue from Operations	349.41	1,279.26	913.83	2,826.34	2,317.15	3,430.76
b) Other Income	50.43	44.86	43.64	145.99	222.91	268.86
<b>1. Total Revenue (a+b)</b>	<b>399.83</b>	<b>1,324.12</b>	<b>957.47</b>	<b>2,972.32</b>	<b>2,540.06</b>	<b>3,699.62</b>
<b>2. Expenses</b>						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	1,381.75	1,181.10	878.97	3,639.75	2,098.70	3,018.21
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	(1,053.94)	58.87	(0.96)	(905.07)	165.97	320.29
d) Employees Benefits Expense	6.59	8.29	10.14	22.60	24.25	30.54
e) Finance Costs	44.46	47.71	36.85	131.98	115.35	159.09
f) Depreciation and Amortisation expense	0.83	0.84	1.73	2.49	5.14	6.33
g) Other Expenditure	15.21	16.17	22.67	52.63	102.47	135.35
<b>2. Total Expenses</b>	<b>394.89</b>	<b>1,312.98</b>	<b>949.40</b>	<b>2,944.37</b>	<b>2,511.88</b>	<b>3,669.81</b>
<b>3) Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>4.94</b>	<b>11.14</b>	<b>8.07</b>	<b>27.95</b>	<b>28.18</b>	<b>29.81</b>
4) Exceptional Items	-	-	-	-	-	-
<b>5) Profit before tax (3-4)</b>	<b>4.94</b>	<b>11.14</b>	<b>8.07</b>	<b>27.95</b>	<b>28.18</b>	<b>29.81</b>
<b>6) Tax Expense:</b>						
a) Current Tax	1.53	5.42	-	6.95	-	-
b) Deferred Tax	0.03	(0.03)	(0.07)	(0.02)	(0.26)	1.20
c) Earlier year Tax Provision	-	-	-	-	-	-
<b>7) Profit (Loss) for the period(5-6)</b>	<b>3.38</b>	<b>5.75</b>	<b>8.14</b>	<b>21.02</b>	<b>28.44</b>	<b>28.61</b>
<b>8) Other Comprehensive Income</b>	<b>0.19</b>	<b>0.34</b>	<b>0.30</b>	<b>0.84</b>	<b>1.11</b>	<b>1.44</b>
<b>9) Total Comprehensive Income (7+8)</b>	<b>3.57</b>	<b>6.09</b>	<b>8.44</b>	<b>21.86</b>	<b>29.55</b>	<b>30.05</b>
<b>10) Paid up Equity Share Capital (F.V. Rs 10/-)</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>
11) Reserves excluding revaluation reserve	-	-	-	-	-	-
<b>12) Earning Per Share (EPS)</b>						
<b>i) Before Extraordinary items (of Rs.10/- each) (not annualised)</b>						
(a) Basic	0.02	0.03	0.04	0.11	0.14	0.14
(b) Diluted	0.02	0.03	0.04	0.11	0.14	0.14
<b>ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)</b>						
(a) Basic	0.02	0.03	0.04	0.11	0.14	0.14
(b) Diluted	0.02	0.03	0.04	0.11	0.14	0.14

For Asian Tea & Exports Limited



*Hariram Garg*

(Hariram Garg)

Chairman / Managing Director

DIN: 00216053

Place : Kolkata

Date : 07/02/2025



**ASIAN TEA & EXPORTS LIMITED**

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

**Reporting of Segmentwise Revenue, Results & Capital Employed for the quarter ended 31st December, 2024**

*Rs in Lakhs*

Particulars	Standalone					
	Quarter ended			Year to Date		
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1) Segment Revenue ( net Sales/income)</b>						
a) Segment- Domestic						
1) Tea & other component	352.88	1,279.82	914.93	2,830.37	2,319.22	3,436.57
b) Segment-International						
1) Tea & others	-	-	-	-	-	-
c) unallocated	46.95	44.30	42.54	141.95	220.84	263.05
Total	399.83	1,324.12	957.47	2,972.32	2,540.06	3,699.62
Less: Inter Segment Revenue.						
Net Sales/income from operations.	399.83	1,324.12	957.47	2,972.32	2,540.06	3,699.62
<b>2) Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.</b>						
a) Segment- Domestic						
1) Tea & other Component.	6.80	19.66	8.62	34.46	(44.01)	(28.70)
b) Segment-International						
1) Tea & others	0.00	-	-	0.00	-	-
Total	6.80	19.66	8.62	34.46	(44.01)	(28.70)
Less (i) Interest	44.46	47.71	36.85	131.98	115.35	159.09
ii) Other un-allocable expenditure net off	(42.60)	(39.19)	(36.30)	(125.47)	(187.54)	(217.61)
Total Profit/loss before Tax	4.94	11.14	8.07	27.95	28.18	29.81
<b>3) Segment Asset</b>						
a) Segment- Domestic						
1) Tea & other Component.	3,517.95	2,611.94	4,203.25	3,517.95	4,203.25	2,643.86
b) Segment-International						
i) Tea & other Component.	0.00	-	1.41	0.00	1.41	1.41
c) Unallocated	3,636.74	3,658.41	2,241.11	3,636.74	2,241.11	3,676.46
Total	7,154.68	6,270.35	6,445.77	7,154.68	6,445.77	6,321.73
<b>4) Segment Liabilities</b>						
a) Segment- Domestic						
i) Tea & other Component.	32.29	30.67	48.80	32.29	48.80	34.38
b) Segment-International						
i) Tea & other Component.	-	-	-	-	-	-
c) Unallocated	2,657.89	1,778.75	1,954.86	2,657.89	1,954.86	1,844.72
Total	2,690.18	1,809.42	2,003.66	2,690.18	2,003.66	1,879.10
<b>Capital Employed (Segment Assets- Segment Liabilities)</b>	4,464.50	4,460.93	4,442.11	4,464.50	4,442.11	4,442.63

**Notes:**

1. The above Audited standalone Financial Results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th February, 2025. The limited review for the quarter ended 31st Dec 2024 has been carried out by the Statutory Auditors, as required under Regulation 33 of the SEBI(LODR) Regulation 2015.

2. The Company is mainly engaged in the Business of sale of Tea, Yellow Peas, Rice, Dal, Cotton Yarn etc.

3. The Company has non-current investment in unquoted equity shares which the Company had valued at cost.

4. The Company has outstanding debtors of Rs. 19.98 lakhs outstanding for more than 3 years.

5. The figures and heads of previous year/quarters has been regrouped and re-arranged where ever necessary to make comparable to the current period/quarter.

Place : Kolkata  
Date : 07/02/2025



(Haram Garg)  
Managing Director  
DIN: 00216053





## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM QUARTERLY CONSOLIDATED FINANCIAL RESULTS OF ASIAN TEA & EXPORTS LIMITED FOR THE QUARTER ENDED DECEMBER 31ST, 2024

### TO THE BOARD OF DIRECTORS OF ASIAN TEA & EXPORTS LIMITED

1. We have reviewed the unaudited consolidated financial results of Asian Tea & Exports Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), and associates (refer Note 6 below) for the quarter and nine months ended 31<sup>st</sup> December (the 'Statement'). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared and presented in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries:

1.	Greenol Laboratories Private Limited
2.	Sarita Nupur Vyapar Private Limited
3.	Herbby Tea Plantation Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 3 subsidiaries, whose interim financial results and other financial information reflect total assets of Rs. 2199.62 lacs as at 31<sup>st</sup> December, 2024 and total revenues of Rs. 235.64 lacs and Rs. 766.27 lacs, total net loss after tax Rs. 19.93 lacs and Rs. 21.64 lacs for the quarter ended 31<sup>st</sup> December, 2024 and period ended on that date respectively.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 3 associates, whose interim financial results and other financial information include Group's share of net profit of Rs. 54.52 lacs and Rs. 165.37 lacs for the quarter ended 31<sup>st</sup> December, 2024 and period ended on that date respectively.

Further, the results of the following associates have not been reviewed by any auditor and the same have only been approved by the Board of Directors of the company: -

Name of Associates	% of shareholdings as on 31-12-2024
Kesavatsapur Tea Company (P) Ltd.	40.79%
Hurdeodass Co. (P) Ltd.	27.19%
Asian Tea Company Pvt Ltd	40.43%

Our conclusion on the Statement is not modified in respect of the above matter.

**For AGARWAL KEJRIWAL & CO.**

Chartered Accountants

Firm's Registration No.: 316112E



(M. Agarwal)

Partner

Membership No.: 052474

UDIN: 25052474 BMTFM08569

Place: Kolkata

Date: 07/02/2025



**ASIAN TEA & EXPORTS LIMITED**

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**Statement of Consolidated Financial Results for the quarter ended 31ST December , 2024**

Rs. in Lakhs except for Shares & EPS

Particulars	Consolidated					
	Quarter ended			Year to date		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
a) Revenue from Operations	355.42	1,317.39	921.07	2,880.45	2,332.85	4,188.41
b) Other Income	127.65	80.57	98.46	311.50	347.61	256.85
<b>1. Total Revenue (a+b)</b>	<b>483.07</b>	<b>1,397.96</b>	<b>1,019.53</b>	<b>3,191.95</b>	<b>2,680.46</b>	<b>4,445.26</b>
<b>2. Expenses</b>						
a) Cost of Materials Consumed	-					
b) Purchase of Stock in Trade	1,381.75	1,180.10	878.06	3,637.95	2,094.99	3,693.56
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	-1,053.94	58.87	-0.40	-905.07	166.53	320.85
d) Employees Benefits Expense	8.25	10.76	17.02	26.73	33.40	43.27
e) Finance Costs	59.48	63.29	48.61	174.56	151.17	208.61
f) Depreciation and Amortisation expense	8.24	8.24	3.04	24.80	9.08	24.41
g) Other Expenditure	19.15	20.59	23.74	61.20	107.15	141.09
<b>2. Total Expenses</b>	<b>422.94</b>	<b>1,341.85</b>	<b>970.07</b>	<b>3,020.18</b>	<b>2,562.32</b>	<b>4,431.79</b>
3) Profit before exceptional and extraordinary items and tax (1-2)	60.13	56.11	49.46	171.77	118.14	13.47
4) Exceptional Items	-					
<b>5) Profit before tax (3-4)</b>	<b>60.13</b>	<b>56.11</b>	<b>49.46</b>	<b>171.77</b>	<b>118.14</b>	<b>13.47</b>
6) Tax Expense:						
a) Current Tax	1.33	4.70	0.07	7.17	0.96	0.52
b) Deferred Tax	-0.18	0.02	-0.07	-0.18	-0.26	3.13
c) Earlier year Tax	-	-	0.19	-	0.19	0.26
<b>7) Profit/(Loss) for the period (5-6)</b>	<b>58.98</b>	<b>51.39</b>	<b>49.27</b>	<b>164.78</b>	<b>117.25</b>	<b>9.56</b>
8) Other Comprehensive Income	0.19	0.34	0.30	0.84	1.11	1.44
<b>9) Total Comprehensive Income (7+8)</b>	<b>59.16</b>	<b>51.73</b>	<b>49.57</b>	<b>165.61</b>	<b>118.36</b>	<b>11.00</b>
10) Paid up Equity Share Capital (F.V. Rs 10/-)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
11) Reserves excluding revaluation reserve						
12) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.29	0.26	0.25	0.82	0.59	0.05
(b) Diluted	0.29	0.26	0.25	0.82	0.59	0.05
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.29	0.26	0.25	0.82	0.59	0.05
(b) Diluted	0.29	0.26	0.25	0.82	0.59	0.05

For Asian Tea & Exports Limited

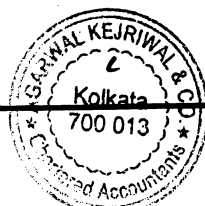


*H.R. GARG*  
(H.R.GARG)

Managing Director

DIN: 00216053

Place: Kolkata  
Date: 07.02.2025



**ASIAN TEA & EXPORTS LIMITED**

CIN: L24219WB1987PLC041876

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**Reporting of Segmentwise Revenue, Results & Capital Employed for the quarter ended 31st December , 2024**


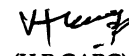
Rs. in Lakhs

Particulars	Consolidated					
	Quarter ended			Year to date		
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1) Segment Revenue ( net Sales/income)</b>						
a) Segment- Domestic						
I) Tea & other component	358.89	1,317.95	922.17	2,884.48	2,334.92	4,194.23
b) Segment-International						
I) Tea & others	-	-	-	-	-	-
c) unallocated	124.17	80.01	97.36	307.46	345.54	251.03
Total	483.07	1,397.96	1,019.53	3,191.95	2,680.46	4,445.26
Net Sales/income from operations.	483.07	1,397.96	1,019.53	3,191.95	2,680.46	4,445.26
<b>2) Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.</b>						
a) Segment- Domestic						
I) Tea & other Component.	1.90	46.25	7.47	59.60	-40.03	19.58
b) Segment-International						
I) Tea & others	-	-	-	-	-	-
Total	1.90	46.25	7.47	59.60	-40.03	19.58
Less (i) Interest	59.48	63.29	48.61	174.56	151.17	208.61
ii) Other un-allocable expenditure net off	-117.71	-73.14	-90.60	-286.73	-309.34	-202.50
Total Profit before Tax.	60.13	56.11	49.46	171.77	118.14	13.47
<b>3) Segment Asset</b>						
a) Segment- Domestic						
I) Tea & other Component.	4,966.81	4,152.05	5,402.09	4,966.81	5,402.09	4,563.48
b) Segment-International						
i) Tea & other Component.	1.41	1.41	1.41	1.41	1.41	1.41
c) Unallocated	4,988.44	4,936.06	3,550.35	4,988.44	3,550.35	4,827.92
Total	9,956.66	9,089.52	8,953.85	9,956.66	8,953.85	9,392.81
<b>4) Segment Liabilities</b>						
a) Segment- Domestic						
I) Tea & other Component.	501.30	518.66	340.55	501.30	340.55	901.74
b) Segment-International						
i) Tea & other Component.	-	-	-	-	-	-
c) Unallocated	3,272.70	2,443.74	2,474.16	3,272.70	2,474.16	2,463.18
Total	3,774.00	2,962.40	2,814.71	3,774.00	2,814.71	3,364.91
<b>Capital Employed (Segment Assests- Segment Liabilities)</b>	6,182.66	6,127.12	6,139.14	6,182.66	6,139.14	6,027.89

**Notes:**

- The above Audited consolidated Financial Results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th January 2024. The limited review for the quarter and period ended 31st December 2024 has been carried out by the Satutory Auditor as required under Regulation 33 of the SEBI(LODR) Regulation, 2015.
- The Company is mainly engaged in the Business of sale of made Tea, Yellow Peas, Rice, Dal, etc.
- The Company has non-current investment in unquoted equity shares which the Company had valued at cost.
- The figures of previous year/quarters wherever required have been rearranged or regrouped .

Place: Kolkata  
Date:07.02.2025


 Asian Tea & Exports Limited  
  
 (H.R.GARG)  
 Managing Director  
 DIN: 00216053

