

Form No. MGT-9**EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2018**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : L24219WB1987PLC041876
- ii) Registration Date : 11th February, 1987
- iii) Name of the Company : ASIAN TEA & EXPORTS LIMITED
- iv) Category / Sub-Category of the Company: Public Company / Limited by shares
- v) Address of the Registered office and contact details : 4/1, MIDDLETON STREET, SIKKIM COMMERCE HOUSE
5TH FLOOR, KOLKATA-700 071
Phone: 033 40063601/033 40063602
E-mail- anand@asianteaexports.com
Website: www.asianteaexports.com
- vi) Whether listed company : Yes
a) BOMBAY STOCK EXCHANGE LTD
b) CALCUTTA STOCK EXCHANGE
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : S.K Infosolutions Pvt. Ltd
34/1A Sudhir Chatterjee Street
Kolkata- 700006
Phone: 033 22194815/22196797
E-mai: skcdilip@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company are given below:-

Sl. No.	Name and Description of main products / services	HSN Code of the Product/ service	% to total turnover of the company
1	Sale of Tea	0902	25.69 %
2	Sale of Fibre Boards	44111	10.21 %
3	Sale of Yellow Peas	07131000	54.32%
4	Sale of Elevator	84281011	9.78%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. NO	Name And Address Of The Company	CIN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	Kesavatsapur Tea Company Private Limited	U01132AS1999PTC005919	Associate	40.79	2(6)

A. Promoter s									
(1) Indian									
a) Individual/ HUF	28,24,043	0	28,24,043	28.24	28,29,475	0	28,29,475	28.29	0.05
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	37,15,146	0	37,15,146	37.15	37,20,452	0	37,20,452	37.20	0.05
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	65,39,189	0	65,39,189	65.39	65,49,927	0	65,49,927	65.50	0.11
(2) Foreign									
a) NRIs – Individuals							0		
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	65,39,189	0	65,39,189	65.39	65,49,927	0	65,49,927	65.50	0

B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	14500	14,500	0.15	0	14500	14,500	0.15	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (Specify)	0	0	0	0	0	0	0	0	0
Sub-Total B (1)	-	14500	14500	0.15	-	14500	14500	0.15	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	6,04,212	15,900	6,20,112	6.20	5,99,213	15,900	6,15,113	6.15	(0.05)
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	13,61,369	9,03,693	22,65,062	22.65	12,77,116	8,90,402	21,67,518	21.68	(0.98)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	4,57,745	0	4,57,745	4.58	5,50,786	0	5,50,786	5.51	0.93
c) Others(specify)									
1. NRI/OCB	0	0	0	0	0	0	0	0	0
2. Clearing Member	1,03,392	0	1,03,392	1.03	1,02,156	0	1,02,156	1.02	(0.01)
3. Trust	0				0				
4. Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	25,26,718	9,19,593	34,46,311	34.46	25,29,271	9,06,302	34,35,573	34.46	(0.11)
Total Public Shareholding (B)= (B)(1) +(B)(2)	2526718	934093	3460811	34.61	2529271	920802	3450073	34.50	0

C. Shares held by Custodian for GDRs & ADRs		0	0	0	0	0	0	0	0	
Grand Total (A+B+C)		90,65,907	9,34,093	1,00,00,000	100.00	90,79,198	9,20,802	1,00,00,000	100.00	0
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during		
1	SUNIL GARG	6,34,998	6.35	Nil	6,34,998	6.35	Nil	Nil		
2	HARI RAM GARG	7,94,287	7.94	Nil	801719	8.02	Nil	0.08		
3	RAMA GARG	1,75,000	1.75	Nil	1,75,000	1.75	Nil	Nil		
4	RAJESH GARG	3,20,000	3.20	Nil	3,20,000	3.20	Nil	Nil		
5	SITA GARG	5,21,972	5.22	Nil	5,21,972	5.22	Nil	Nil		
6	NISHA GARG	3,00,100	3.00	Nil	3,00,100	3.00	Nil	Nil		
7	HARI RAM SUNIL KUMAR (H.U.F)	14161	0.14	Nil	14161	0.14	Nil	Nil		
8	HARI RAM GARG & OTHERS(H.U.F)	12335	0.12	Nil	12335	0.12	Nil	Nil		
9	HARI RAM RAJESH KUMAR (H.U.F)	32,652	0.33	Nil	32,652	0.33	Nil	Nil		
10	SUNIL GARG & SONS (H.U.F)	14,014	0.14	Nil	14,014	0.14	Nil	Nil		
11	ASAIN CAPITAL MARKET LTD.	16,31,833	16.32	Nil	16,37,139	16.37	Nil	0.05		
12	KANCHAN WOOD PRODUCTS	5,93,401	5.93	Nil	5,93,401	5.93	Nil	Nil		
13	MAHARAJA BARTER PVT. LTD	2,59,000	2.59	Nil	2,59,000	2.59	Nil	Nil		
14	GREENEX CHEMICALS PVT. LTD	6,58,480	6.58	Nil	6,58,480	6.58	Nil	Nil		
15	ASIAN HOUSING & INFRASTRUCTURE PVT. LTD	2,88,980	2.89	Nil	2,88,980	2.89	Nil	Nil		

16	CARAVAN VINIMAY PVT. LTD	2,83,452	2.83	Nil	2,83,452	2.83	Nil	Nil
	TOTAL	65,34,665	65.34		65,47,403	65.47		0.13

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	HARI RAM GARG				
	At the beginning of the year	7,94,287	7.94	801719	8.02
	Increase / (Decrease) in Promoters Share holding during the year.	Increase in no. of shares - 7432			
	At the End of the year	801719	8.02		
2	ASIAN CAPITAL MARKETS LIMITED				
	At the beginning of the year	16,31,833	16.32	1637139	16.37
	Increase / (Decrease) in Promoters Share holding during the year	Increase in no. of shares - 5306			
	At the End of the year	1637139	16.37		

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				

	a) At the beginning of the year	1,54,716	1.55		
	b) Changes during the year			No changes during the year	
	c) At the end of the year			1,54,716	1.55
2.	Adyamaa Tracom Pvt. Ltd.				
	a) At the beginning of the year	76,110	0.76		
	b) Changes during the year			No changes during the year	
	c) At the end of the year			76,110	0.76
3.	Chirag Singal				
	a) At the beginning of the year	1,00,000	1.00		
	b) Changes during the year			No changes during the year	
	c) At the end of the year			1,00,000	1.00
4.	Deluxe Dealcomm Private Limited				
	a) At the beginning of the year	90,000	0.90		
	b) Changes during the year			No changes during the year	
	c) At the end of the year			90,000	0.90
5.	Hooghly Ispat Limited				
	a) At the beginning of the year	90,000	0.90		
	b) Changes during the year			No changes during the year	
	c) At the end of the year			90,000	0.90
6.	Mohan Tradecom Co. Pvt Ltd.				
	a) At the beginning of the year	72,737	0.73		
	b) Changes during the year			Sell -12000	
	c) At the end of the year			60,737	0.61
7.	Shekhar Savadekar				
	a) At the beginning of the year	46,600	0.47		
	b) Changes during the year			No changes during the year	
	c) At the end of the year			46,600	0.47
8.	Shekhar Shashikumar Savadekar				
	a) At the beginning of the year	44,000	0.44		
	b) Changes during the year			No changes during the year	
	c) At the end of the year			44,000	0.44
9.	Rishabh R Roongta				
	a) At the beginning of the year	0	0		
	b) Changes during the year			Purchases-78042	
	c) At the end of the year			78042	0.78

10. Satish Chandra Agarwal

a) At the beginning of the year	0	0	
b) Changes during the year			Purchase-48299
c) At the end of the year			48299 0.48

(v) Shareholding of Directors and Key Managerial Personnel:

No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Shri Hariram Garg	7,94,287	7.94	8,01,719	8.02
2.	Shri Sunil Garg	6,34,998	6.35	6,34,998	6.35
3.	Shri Sushil Kumar Nevatia	0	0	0	0
4.	Shri Anand Kumar Jha	0	0	0	0
5.	Shri Manash Kumar Banerjee	0	0	0	0
6.	Smt. Rama Garg	1,75,000	1.75	1,75,000	1.75
7.	Shri Rajesh Garg	3,20,000	3.20	3,20,000	3.20
8.	Miss Rashi Nagori	0	0	0	0
9.	Mr. Ram Narayan Bansal	0	0	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial Year i. e. on 01.04.2017				
i) Principal Amount	25535102	Nil	Nil	25535102
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i + ii + iii)	25535102	Nil	Nil	25535102
Change in indebtedness during the Financial Year				
Addition	682929	22703757	Nil	23386686
Reduction	3430655	Nil	Nil	3430655
(Net Change)	(2747726)	22703757	Nil	19956031

Indebtedness at the end of the Financial Year i. e. on 31.03.2018

iv) Principal Amount	22787376	22703757	Nil	45491133
v) Interest due but not paid	Nil	Nil	Nil	Nil
vi) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i + ii + iii)	22787376	22703757	Nil	45491133

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (All figures in Rs.)

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No	Particulars of Remuneration	Name of The Managing Director	Total Amount
1		Shri Hariram Garg	
1.	Gross Salary		
	(a) Salary as per provision contained in Section 17(1) of the Income Tax Act, 1961		15,00,000
	(b) Value of perquisites u/s. 17(2) of the Income Tax Act, 1961		NIL
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		NIL
2.	Stock Option		NIL
3.	Sweat Equity		NIL
4.	Commission – As a % of profit - Others, specify		NIL
5.	Others, please specify - Board Meeting Fees		NIL
	TOTAL (A)		15,00,000

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors	Total Amount
	NIL		NIL

Independent Directors : Please refer to Corporate Governance Report for details

Fee for attending Board/Committee meetings	7500
Commission	NIL
Others, please specify	NIL

TOTAL (1) 7500

Other Non-Executive Directors : Please refer to Corporate Governance Report for details

Fee for attending Board/Committee meetings	6000
Commission	NIL
Others, please specify	NIL

TOTAL (2)

6000

Total (B) = (1 + 2)

Total Managerial Remuneration

13,500

15,13,500

Overall ceiling applicable as per Schedule –V (Part-I, Section-II) of the Companies Act, 2013.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel	Total Amount
		Shri Rajesh Garg - CFO Miss Rashi Nagori- CS	

1. Gross Salary				
(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	CFO	CS	TOTAL	
	2,64,000	2,73,000	5,37,000	
(b) Value of perquisites u/s. 17(2) of the Income Tax Act, 1961s	-	-	-	
(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	
2. Stock Option NA	-	-		
3. Sweat Equity NA	-	-		
4. Commission – As a % of Profit - Others, specify	-	-		
5. Others, please specify – P. F.	-	-		

TOTAL (A)

2,64,000

2,73,000

5,37,000

VII. PENTALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding Fees Imposed	Authority RD/NCLT COURT	Appeals Made if any (give details)
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A. Company

Penalty	NIL
Punishment	NIL
Compounding	NIL

B. Directors

Penalty	NIL
Punishment	NIL
Compounding	NIL

C. Other Officers in Default

Penalty	NIL
Punishment	NIL
Compounding	NIL