

Annexure I to the Directors' Report

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on **31.03.2019**
Pursuant to **Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the**
Company (Management & Administration) Rules, 2014

I REGISTRATION & OTHER DETAILS:

i	CIN	L24219WB1987PLC041876
ii	Registration Date	11th February, 1987
iii	Name of the Company	ASIAN TEA & EXPORTS LIMITED
iv	Category/Sub-category of the Company	Public Company / Limited by shares
v	Address of the Registered office & contact details	4/1, MIDDLETON STREET, SIKKIM COMMERCE HOUSE, 5TH FLOOR, KOLKATA-700 071 PHONE NO- 033 40063601/3602 EMAIL-anand@asianteaexports.com Website: www.asianteaexports.com
vi	Whether listed Company	Yes
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	S.K.INFOSOLUTIONS PVT. LTD. 34/1A, SUDHIR CHATTERJEE STREET, Kolkata-700001 Phone: 033-22194815, 22196797 Email-skcdilip@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more to the total turnover of the company shall be stated-

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Sale of Pulses	46201	91.47%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

S. NO	Name and Address of the Company	CIN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	Kesavatsapur Tea Company Private Limited	U01132AS1999PTC005919	Associate	40.79	2(6)
2	Asian Tea Company Private Limited	U15549WB2011PTC161819	Associate	40.43	2(6)
3	Hurdeodass Company Private Limited	U51909WB1932PTC007337	Associate	25.88	2(6)
4	HRG Health Care (P) Ltd	U85190WB2011PTC159997	Associate	16.62	2(6)
5	Inspire Tie Up (P) Ltd	U52100WB2010PTC146100	Associate	5.43	2(6)

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S. NO	Name and Address of the Company	CIN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
6	Sriram Thokharam Realtors (P) Ltd	U70102WB2011PTC159998	Associate	12.83	2(6)
7	TH Infracon (P) Ltd	U45400WB2010PTC147893	Associate	10.72	2(6)
8	Indong Tea Company Private Limited	U01122WB1990PTC050506	Associate	32.07	2(6)
9	Greenol Laboratories Private Limited	U33125WB1987PTC041872	Subsidiary	100	2(87)(ii)
10	Sarita Nupur Vyapaar Private Limited	U51909WB2004PTC100218	Subsidiary	100	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No of Shares held at the beginning of the year [As on 01/Apr/2018]				No of Shares held at the end of the year [As on 31/Mar/2019]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	2829475	0	2829475	28.2900	2836154	0	2836154	28.3600	0.0700
b) Central Govt	0	0	0	0.0000	0	0	0	0.0000	0.0000
c) State Govt(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) Bodies Corp.	3720452	0	3720452	37.2000	3726546	0	3726546	37.2700	0.0600
e) Banks/Fi	0	0	0	0.0000	0	0	0	0.0000	0.0000
f) Any other	0	0	0	0.0000	0	0	0	0.0000	0.0000
Sub-total (A)(1)	6549927	0	6549927	65.5000	6562700	0	6562700	65.6300	0.1300
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
Sub-total (A)(2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	6549927	0	6549927	65.5000	6562700	0	6562700	65.6300	0.1300
B. Public Shareholding									

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Category of Shareholders	No of Shares held at the beginning of the year [As on 01/Apr/2018]				No of Shares held at the end of the year [As on 31/Mar/2019]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
1. Institutions									
a) Mutual Funds	0	14500	14500	0.1500	0	14500	14500	0.1500	0.0000
b) Banks/FI	0	0	0	0.0000	0	0	0	0.0000	0.0000
c) Central Govt	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) State Govt(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
e) Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
f) Insurance Companies	0	0	0	0.0000	0	0	0	0.0000	0.0000
g) FIs	0	0	0	0.0000	0	0	0	0.0000	0.0000
h) Foreign Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
i) Others (specify)	0	0	0	0.0000	0	0	0	0.0000	0.0000
Sub-total(B)(1):-	0	14500	14500	0.1500	0	14500	14500	0.1500	0.0000

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i) Category-wise Share Holding Category of Shareholders	No of Shares held at the beginning of the year [As on 01/Apr/2018]				No of Shares held at the end of the year [As on 31/Mar/2019]				% change during the Year	
	Total		% of Total Shares		Total		% of Total Shares			
	Demat	Physical	Demat	Physical	Demat	Physical	Demat	Physical		
2. Non-Institutions										
a) Bodies Corp.										
i) Indian	599213	15900	615113	6.1500	585133	15700	600833	6.0100	-0.1400	
ii) Overseas	0	0	0	0.0000	0	0	0	0.0000	0.0000	
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1277116	890402	2167518	21.6800	1295636	865758	2161394	21.6100	-0.0700	
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	550786	0	550786	5.5100	554768	0	554768	5.5500	0.0400	
c) Others (Specify)										
Non Resident Indians/OCB	102156	0	102156	1.0200	105805	0	105805	1.0600	0.0400	
Clearing Member	0	0	0	0.0000	0	0	0	0.0000	0.0000	
Trust	0	0	0	0.0000	0	0	0	0.0000	0.0000	
Foreign Portfolio Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000	
Sub-total(B)(2):-	2529271	906302	3435573	34.3600	2541342	881458	3422800	34.2300	-0.1300	
Total Public Shareholding (B)=(B)(1)+ (B)(2)	2529271	920802	3450073	34.5000	2541342	895958	3437300	34.3700	0.0000	
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.0000	0	0	0	0.0000	0.0000	
Grand Total (A+B+C)	9079198	920802	10000000	100.0000	9104042	895958	10000000	100.0000	0.0000	

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ii) Shareholding of Promoters-

Sl No	Shareholder's Name	Shareholding at the beginning of the year [As on 01/Apr/2018]				Shareholding at the end of the year [As on 31/Mar/2019]			% change in share holding during the Year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares		
1	Sunil Garg	634998	6.3500	0.0000	634998	6.3500	0.0000	0.0000	
2	Hariram Garg	801719	8.0200	0.0000	808398	8.0800	0.0000	0.0600	
3	Rama Garg	175000	1.7500	0.0000	175000	1.7500	0.0000	0.0000	
4	Rajesh Garg	320000	3.2000	0.0000	320000	3.2000	0.0000	0.0000	
5	Sita Garg	521972	5.2200	0.0000	521972	5.2200	0.0000	0.0000	
6	Nisha Garg	300100	3.0000	0.0000	300100	3.0000	0.0000	0.0000	
7	Hariram Sunil Kumar (Huf)	14161	0.1400	0.0000	14161	0.1400	0.0000	0.0000	
8	Hariram Garg & Others (Huf)	12335	0.1200	0.0000	12335	0.1200	0.0000	0.0000	
9	Hariram Rajesh Kumar (Huf)	32652	0.3300	0.0000	32652	0.3300	0.0000	0.0000	
10	Sunil Garg & Sons (Huf)	14014	0.1400	0.0000	14014	0.1400	0.0000	0.0000	
11	Asian Capital Market Limited	1637139	16.3700	0.0000	1643233	16.4300	0.0000	0.0600	
12	Kanchan Wood Products Pvt Ltd	593401	5.9300	0.0000	593401	5.9300	0.0000	0.0000	
13	Maharaja Barter Pvt Ltd	259000	2.5900	0.0000	259000	2.5900	0.0000	0.0000	
14	Greenex Chemicals Pvt Ltd	658480	6.5800	0.0000	658480	6.5800	0.0000	0.0000	
15	Asian Housing & Infrastructure Ltd	288980	2.8900	0.0000	288980	2.8900	0.0000	0.0000	
16	Caravan Vinimay Pvt Ltd	283452	2.8300	0.0000	283452	2.8300	0.0000	0.0000	
	Total	6547403	65.4600	0.0000	6560176	65.5800	0.0000	0.1200	

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iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl No	Name	Shareholding at the beginning [01/Apr/18]/end of the year [31/Mar/19]		Cumulative Shareholding during the year [01/Apr/18 to 31/Mar/19]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	HARIRAM GARG				
	At the beginning of the year	801719	8.02	808398	8.08
	Increase / (Decrease) in Promoters Share holding during the year.	Increase in no. of shares - 6679			
	At the End of the year	808398	8.08		
2	ASIAN CAPITAL MARKET LIMITED				
	At the beginning of the year	1637139	16.37	1643233	16.43
	Increase / (Decrease) in Promoters Share holding during the year.	Increase in no. of shares - 6094			
	At the End of the year	1643233	16.43		

Annexure to the Directors' Report (Contd.)
iv) Shareholding Pattern of top ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No	Name	Shareholding at the beginning [01/Apr/18]/end of the year [31/Mar/19]		Cumulative Shareholding during the year [01/Apr/18 to 31/Mar/19]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Pathik Agencies Limited				
	AT THE BEGINNING OF THE YEAR	154716	1.5500		
	CHANGES DURING THE YEAR	NO CHANGES DURING THE YEAR			
	AT THE END OF THE YEAR			154716	1.5500
2	Adyamaa Tracom Pvt. Ltd				
	AT THE BEGINNING OF THE YEAR	76110	0.7600		
	CHANGES DURING THE YEAR	NO CHANGES DURING THE YEAR			
	AT THE END OF THE YEAR			76110	0.7600
3	Chirag Singal				
	AT THE BEGINNING OF THE YEAR	100000	1.0000		
	CHANGES DURING THE YEAR	NO CHANGES DURING THE YEAR			
	AT THE END OF THE YEAR			100000	1.0000
4	Deluxe Dealcomm Private Limited				
	AT THE BEGINNING OF THE YEAR	90000	0.9000		
	CHANGES DURING THE YEAR	NO CHANGES DURING THE YEAR			
	AT THE END OF THE YEAR			90000	0.9000
5	Hooghly Ispat Limited				
	AT THE BEGINNING OF THE YEAR	90000	0.9000		
	CHANGES DURING THE YEAR	NO CHANGES DURING THE YEAR			
	AT THE END OF THE YEAR			90000	0.9000
6	Mohan Tradecom Co. Pvt Ltd.				
	AT THE BEGINNING OF THE YEAR	60737	0.6100		
	CHANGES DURING THE YEAR			Buy-9000	
	AT THE END OF THE YEAR			69737	0.6973

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Sl No	Name	Shareholding at the beginning [01/Apr/18]/end of the year [31/Mar/19]		Cumulative Shareholding during the year [01/Apr/18 to 31/Mar/19]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
7	Shekhar Savadekar				
	AT THE BEGINNING OF THE YEAR	46600	0.4700		
	CHANGES DURING THE YEAR	NO CHANGES DURING THE YEAR			
	AT THE END OF THE YEAR			46600	0.4700
8	Shekhar Shashikumar Savadekar				
	AT THE BEGINNING OF THE YEAR	44000	0.4400		
	CHANGES DURING THE YEAR	NO CHANGES DURING THE YEAR			
	AT THE END OF THE YEAR			44000	0.4400
9	Rishabh R Roongta				
	AT THE BEGINNING OF THE YEAR	0	0.0000		
	CHANGES DURING THE YEAR	Purchases-78042			
	AT THE END OF THE YEAR			78042	0.7800
10	Satish Chandra Agarwal				
	AT THE BEGINNING OF THE YEAR	48299	0.4800		
	CHANGES DURING THE YEAR	Purchases-1864			
	AT THE END OF THE YEAR			50163	0.5016

Annexure to the Directors' Report (Contd.)
(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	HARIRAM GARG				
	At the beginning of the year	801719	8.02		
	Add/Less: No change during the Year	-	-	6679	0.06
	At the end of the year			808398	8.08
2	SUNIL GARG				
	At the beginning of the year	634998	6.35		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year			634998	6.35
3	SUSHIL KUMAR NEVATIA				
	At the beginning of the year	NIL	NIL		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year	NIL	NIL	NIL	NIL
4	MANASH KUMAR BANERJEE				
	At the beginning of the year	NIL	NIL		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year	NIL	NIL	NIL	NIL
5	RAMA GARG	—	—	—	—
	At the beginning of the year	175000	1.75		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year			175000	1.75
6	RAJESH GARG	—	—	—	—
	At the beginning of the year	320000	3.2		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year			320000	3.2
7	ASHOK CHAMARIA	—	—	—	—
	At the beginning of the year	0	0		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year			0	0

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Sl. No	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
8	RASHI NAGORI	—	—	—	—
	At the beginning of the year	0	0		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year			0	0

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	54,270,306	0	0	54,270,306
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	54,270,306	0	0	54,270,306
Change in Indebtedness during the financial year				
Additions	26,043,539	474,150,000		500,193,539
Reduction	2,976,755	160149378		163,126,133
Net Change	23,066,784	314,000,622	0	331,067,406
Indebtedness at the end of the financial year				
i) Principal Amount	77,337,090	314,000,622	0	391,337,712
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	77,337,090	314,000,622	0	391,337,120

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VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time Director and/or Manager:

Sl. No	Particulars of Remuneration	Name of the Managing Director- HARIRAM GARG	TOTAL
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.		1,650,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		-
2	Stock option		-
3	Sweat Equity		-
4	Commission		-
	as % of profit		-
5	Others, Allowances		-
	Total (A)		1,650,000
	Ceiling as per the Act	Rs. 30,00,000 p.a. (In accordance with Section II of Part II of Schedule V of Companies Act, 2013)	

B. Remuneration to other Directors:

Sl. No	Particulars of Remuneration	Total
1	Independent Directors: Please refer to Corporate Governance Report for details	
	(a) Fee for attending Board and Committee meetings	9000
	(b) Commission	0
	(c) Others, please specify	0
	Total (1)	9000
2	Other Non Executive Directors: Please refer to Corporate Governance Report for details	
	(a) Fee for attending Board Committee meetings	0
	(b) Commission	0
	(c) Others, please specify.	0
	Total (2)	0
	Total (B)=(1+2)	0
	Total Managerial Remuneration	
	Overall Ceiling as per the Act.	

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C, Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		CFO (Rajesh Garg)*	Company Secretary (Ms. Rashi Nagori)	
1	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	264000	278,045	542,045
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
5	Others, Allowances	-	-	-
	Total	264000	278,045	542,045

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VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	Regulation 27(2) of 1) The SEBI (LODR) Regulations, 2015	Late Submission of the Corporate Governance Report within the period provided under regulation for the quarter ended September, 2018	Rs. 23,600	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL