

Annexure to the Directors' Report

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2021
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Company (Management & Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS

i	CIN	L24219WB1987PLC041876
ii	Registration Date	11th February, 1987
iii	Name of the Company	ASIAN TEA & EXPORTS LIMITED
iv	Category/Sub-category of the Company	Public Company / Limited by shares
v	Address of the Registered office & contact details	4/1, Middleton Street, Sikkim Commerce House, 5th Floor, Kolkata-700 071, Phone No- 033 40063601/3602 Email- cosec@asianteaexports.com Website: www.asianteaexports.com
vi	Whether listed Company	Yes
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	S.K. INFOSOLUTIONS PVT. LTD. D/42, Katju Nagar, (Near South City Mall), Ground Floor, Katju Nagar Bazar, Jadavpur, Kolkata -700 032 Email- skcdilip@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more to the total turnover of the company shall be stated-

SL No	Name & Description of main products/services	NIC Code of the Product / service	% to total turnover of the company
1	Sale of Pulses	46201	98.40%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	Name And Address of The Company	CIN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	Kesavatsapur Tea Company Private Limited	U01132AS1999PTC005919	Associate	40.79	2(6)
2	Asian Tea Company Private Limited	U15549WB2011PTC161819	Associate	40.43	2(6)
3	Hurdeodass Company Private Limited	U51909WB1932PTC007337	Associate	27.19	2(6)
4	HRG Health Care (P) Ltd	U85190WB2011PTC159997	Associate	16.63	2(6)
5	Inspire Tie Up (P) Ltd	U52100WB2010PTC146100	Associate	5.43	2(6)
6	Indong Tea Company Private Limited	U01122WB1990PTC050506	Associate	32.07	2(6)
7	Greenol Laboratories Private Limited	U33125WB1987PTC041872	Subsidiary	100	2(87)(ii)
8	Sarita Nupur Vyapaar Private Limited	U51909WB2004PTC100218	Subsidiary	100	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No of Shares held at the beginning of the year [As on 01/Apr/2020]	No of Shares held at the end of the year [As on 31/Mar/2021]	% chang
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	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	held during the Year
A. Promoters									
(1) Indian									
a) Individual/HUF	2833630	0	2833630	28.3363	2833630	0	2833630	28.3363	0.00
b) Central Govt	0	0	0	0.0000	0	0	0	0.0000	0.00
c) State Govt(s)	0	0	0	0.0000	0	0	0	0.0000	0.00
d) Bodies Corp.	3734126	0	3734126	37.3413	3734126	0	3734126	37.3413	0.00
e) Banks/Fi	0	0	0	0.0000	0	0	0	0.0000	0.00
f) Any other	0	0	0	0.0000	0	0	0	0.0000	0.00
Sub-total (A)(1)	6567756	0	6567756	65.6776	6567756	0	6567756	65.6776	0.00
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
Sub-total (A)(2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	6567756	0	6567756	65.6776	6567756	0	6567756	65.6776	0.0000
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	14500	14500	0.15	0	14500	14500	0.15	0.00
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):-	0	14500	14500	0.15	0	14500	14500	0.15	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	569295	15700	584995	5.8500			0	0.00	-5.85
ii) Overseas	0	0	0	0.0000			0	0.00	0.00
b) Individuals			0	0.0000			0	0.00	0.00

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1312027	853229	2165256	21.6526	11215	2351422	2362637	23.63	1.97
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	564970	0	564970	5.6497	8	395818	395826	3.96	-1.69
c) Others (Specify)			0	0.0000	92	659189	659281	6.59	6.59
Non-Resident Indians/ OCB	102523	0	102523	1.0252	0	0	0	0.00	-1.03
Clearing Member	0	0	0	0.0000			0	0.00	0.00
Trust	0	0	0	0.0000			0	0.00	0.00
Foreign Portfolio Investor	0	0	0	0.0000	0	0	0	0.00	0.00
Sub-total(B)(2):-	2548815	868929	3417744	34.1774	11315	3406429	3417744	34.18	0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	2548815	883429	3432244	34.3124	11315	3420929	3432244	34.3	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.0000	0	0	0	0.0	0.00
Grand Total (A+B+C)	9116571	883429	10000000	100.0	6579071	3420929	10000000	100.0	0.00

ii) Shareholding of Promoters-

Sl No	Shareholder's Name	Shareholding at the beginning of the year [As on 01/Apr/2020]			Shareholding at the end of the year [As on 31/Mar/2021]			% Change in share holding during the Year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	
1	Sunil Garg	634998	6.3500	0.00	634998	6.3500	0.00	0.0000
2	Hariram Garg	808398	8.0840	0.00	808398	8.0840	0.00	0.0000
3	Rama Garg	175000	1.7500	0.00	175000	1.7500	0.00	0.0000
4	Rajesh Garg	320000	3.2000	0.00	320000	3.2000	0.00	0.0000
5	Sita Garg	521972	5.2197	0.00	521972	5.2197	0.00	0.0000
6	Nisha Garg	300100	3.0010	0.00	300100	3.0010	0.00	0.0000
7	Hariram Sunil Kumar (HUF)	14161	0.1416	0.00	14161	0.1416	0.00	0.0000
8	Hariram Garg & Others (HUF)	12335	0.1234	0.00	12335	0.1234	0.00	0.0000

9	Hariram Rajesh Kumar (HUF)	32652	0.3265	0.00	32652	0.3265	0.00	0.0000
10	Sunil Garg & Sons (HUF)	14014	0.1401	0.00	14014	0.1401	0.00	0.0000
11	Asian Capital Market Limited	165081 3	16.5081	0.00	16508 13	16.5081	0.00	0.0000
12	Kanchan Wood Products Pvt Ltd	593401	5.9340	0.00	59340 1	5.9340	0.00	0.0000
13	Maharaja Barter Pvt Ltd	259000	2.5900	0.00	25900 0	2.5900	0.00	0.0000
14	Greenex Chemicals Pvt Ltd	658480	6.5848	0.00	65848 0	6.5848	0.00	0.0000
15	Asian Housing & Infrastructure Ltd	288980	2.8898	0.00	28898 0	2.8898	0.00	0.0000
16	Chhatar Singh Surana	0	0.0000	0.00	0	0.0000	0.00	0.0000
17	Caravan Vinimay Pvt Ltd	283452	2.8345	0.00	28345 2	2.8345	0.00	0.0000
	TOTAL	656775 6	65.67756	0.00	65677 56	65.6776	0.0000	0.0000

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No	Name	Shareholding at the beginning [01/Apr/20] end of the year [31/Mar/21]	% of total shares of the company	Cumulative Shareholding during the year [01/Apr/20 to 31/Mar/21]	% of total shares of the company
		No. of shares		No. of shares	
1	CHHATAR SINGH SURANA				
	At the beginning of the year	0	0	0	0
	Changes during the year	No changes during the year			
	At the end of the year			0	0
2	ASIAN CAPITAL MARKET LIMITED				
	At the beginning of the year	1650813	16.50813	0	0
	Changes during the year	No changes during the year			
	At the end of the year	0	0	1650813	16.50813

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No	Name	Shareholding at the beginning [01/Apr/20]/end of the year [31/Mar/21]	% of total shares of the company	Cumulative Shareholding during the year [01/Apr/20 to 31/Mar/21]	% of total shares of the company
		No. of shares		No. of shares	
1	Pathik Agencies Limited				
	At the beginning of the year	154716	1.5500		
	Changes during the year	No changes during the year			
	At the end of the year			154716	1.5500
2	Adyamaa Tracom Pvt. Ltd				
	At the beginning of the year	76110	0.7600		
	Changes during the year	No changes during the year			
	At the end of the year			76110	0.7600

3	Chirag Singal				
	At the beginning of the year	100000	1.0000		
	Changes during the year	No changes during the year			
	At the end of the year			100000	1.0000
4	Deluxe Dealcomm Private Limited				
	At the beginning of the year	90000	0.9000		
	Changes during the year	No changes during the year			
	At the end of the year			90000	0.9000
5	Hooghly Extrusions Limited				
	At the beginning of the year	90000	0.9000		
	Changes during the year	No changes during the year			
	At the end of the year			90000	0.9000
6	Mohan Tradecom Co. Pvt Ltd.				
	At the beginning of the year	59524	0.5952		
	Changes during the year	No changes during the year			
	At the end of the year			59524	0.5952
7	Surendra Kumar Sangneria				
	At the beginning of the year	0	0.0000		
	Changes during the year			Purchase-49990	
	At the end of the year			49990	0.4999
8	Amit Kumar Agarwal				
	At the beginning of the year	0	0.0000		
	Changes during the year			Purchase -71229	
	At the end of the year			71229	7123.0000
9	Rishabh R Roongta				
	At the beginning of the year	78042	0.7800		
	Changes during the year			Sell- 13051	
	At the end of the year			64991	0.6499
10	Satish Chandra Agarwal				
	At the beginning of the year	50163	0.5016		
	Changes during the year			Purchase-28254	
	At the end of the year			78417	0.7842

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
1	HARIRAM GARG				
	At the beginning of the year	808398	8.08		
	Add/Less: No change during the Year	-	-	0	0
	At the end of the year			808398	8.08
2	SUNIL GARG				
	At the beginning of the year	634998	6.35		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year			634998	6.35
3	SUSHIL KUMAR NEVATIA				
	At the beginning of the year	NIL	NIL		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year	NIL	NIL	NIL	NIL

4	MANASH KUMAR BANERJEE				
	At the beginning of the year	NIL	NIL		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year	NIL	NIL	NIL	NIL
5	RAMA GARG				
	At the beginning of the year	175000	1.75		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year			175000	1.75
6	RAJESH GARG				
	At the beginning of the year	320000	3.2		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year			320000	3.2
7	ASHOK CHAMARIA				
	At the beginning of the year	0	0		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year			0	0
8	RASHI NAGORI				
	At the beginning of the year	0	0		
	Add/Less: No change during the Year	-	-	-	-
	At the end of the year			0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposit s	Total Indebtednes s
Indebtness at the beginning of the financial year				
i) Principal Amount	174,327,784	128,766,234	-	303,094,018.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	174,327,784.00	128,766,234.00	-	303,094,018.00
Change in Indebtedness during the financial year				
Additions	2,020,736,326	384,181,904	-	2,404,918,231
Reduction	1,993,410,798	398,814,520	-	2,392,225,319
Net Change	27,325,528	(14,632,616)	-	12,692,912
Indebtedness at the end of the financial year				
i) Principal Amount	201,653,312	114,133,618		315,786,930
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	201,653,312	114,133,618		315,786,930

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTOR AND/OR MANAGER:**

Sl. No	Particulars of Remuneration	Name of the Managing Director - HARIRAM GARG	TOTAL
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.		2,100,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		-
2	Stock option		-
3	Sweat Equity		-
4	Commission		-
	as % of profit		-
5	Others, Allowances		-
	Total (A)		2,100,000

B. REMUNERATION TO OTHER DIRECTORS:

Sl. No	Particulars of Remuneration	Name	Name	Name	Total
1	Independent Directors: Please refer to Corporate Governance Report for details				
	(a) Fee for attending Board and Committee meetings				18,000
	(b) Commission				-
	(c) Others, please specify				-
	Total (1)				18,000
2	Other Non Executive Directors: Please refer to Corporate Governance Report for details				
	(a) Fee for attending Board Committee meetings				-
	(b) Commission				-
	(c) Others, please specify.				-
	Total (2)				-
	Total (B)=(1+2)				-
	Total Managerial Remuneration				
Overall Ceiling as per the Act.		Rs 1 lakh per meeting of the Board or Committee thereof			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total
1	Gross Salary	CFO (Rajesh Garg) *	Company Secretary (Ms. Rashi Nagori)	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	224,840	336,638	561,478
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
5	Others, Allowances	-	-	-
	Total	224,840	336,638	561,478

Notes: Ms. Annu Jain is appointed on 28th July 2021 in place of resignation tendered by MS. Rashi Nagori Company Secretary

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	Regulation 33 The SEBI (LODR) Regulations, 2015	Late Submission of the financial results within the period provided under regulation for the quarter ended December, 2020	Rs. 23,600	NIL	NIL
	Regulation 34 The SEBI (LODR) Regulations, 2015	Late Submission of the Annual Reports within the period provided under regulation for the year ended 31-March 2020	Rs 9440	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL