

**VOTING RESULTS FOR THE 38TH ANNUAL GENERAL MEETING OF ASIAN TEA & EXPORTS LIMITED**

|   |                     |
|---|---------------------|
| Date of AGM   | 24th September 2024 |
| Total No. of Shareholders on Record Date                                      | 18039               |
| No. of Shareholders present in the meeting either in person or through proxy: |                     |
| Promoter and Promoter Group   | 0                   |
| Public  | 0                   |
| No. of Shareholders attended the meeting through Video Conferencing:          |                     |
| Promoter and Promoter Group   | 12                  |
| Public  | 105                 |

**Agenda Wise Disclosure**

**Agenda No. 1 : ADOPTION OF STANDALONE & CONSOLIDATED AUDITED BALANCE SHEET FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024, THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE AND THE REPORT OF THE DIRECTORS AND AUDITORS' THEREON.**

| Resolution Required:  |                     | Ordinary           |                      |   |                             |   |                                      |                                    |
|---|---------------------|--------------------|----------------------|---|-----------------------------|---|--------------------------------------|------------------------------------|
| Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution |                     | No                 |                      |   |                             |   |                                      |                                    |
| Category  | Mode of Voting      | No. of Shares held | No. of Shares polled | % of votes polled on outstanding shares | No. of Votes in favor       | No. of Votes against                      | % of votes in favour on votes polled | % of votes against on votes polled |
| Promoter and Promoter Group   | Remote E-Voting     | 1,33,78,842        | 1,33,78,842          | 100.00                                  | 1,33,78,842                 | -   | 100.00                               | 0.00                               |
|   | E-voting during AGM | -                  | -                    | -                                       | -                           | -   | 0.00                                 | 0.00                               |
|   | Total               | 1,33,78,842        | 1,33,78,842          | 100.00                                  | 1,33,78,842                 | -   | 100.00                               | 0.00                               |
| Public Institutions   | Remote E-Voting     | -                  | -                    | -                                       | -                           | -   | 0.00                                 | 0.00                               |
|   | E-voting during AGM | -                  | -                    | -                                       | -                           | -   | 0.00                                 | 0.00                               |
|   | Total               | -                  | -                    | -                                       | -                           | -   | 0.00                                 | 0.00                               |
| Public -Non-Institutions  | Remote E-Voting     | 66,21,158          | 1,54,737             | 2.34                                    | 1,45,691                    | 9,028                                     | 94.15                                | 0.07                               |
|   | E-voting during AGM | -                  | -                    | -                                       | 12                          | 6   | 0.00                                 | 0.00                               |
|   | Total               | 66,21,158          | 1,54,737             | 2.34                                    | 1,45,703                    | 9,034                                     | 94.15                                | 0.07                               |
| <b>Grand Total</b>  |                     | <b>2,00,00,000</b> | <b>1,35,33,579</b>   | <b>67.67</b>                            | <b>1,35,24,545</b>          | <b>9,034</b>                              | <b>99.93</b>                         | <b>0.07</b>                        |
|   |                     |                    |                      |   |                             | <b>Whether resolution is Pass or Not.</b> |                                      | <b>Yes</b>                         |
|   |                     |                    |                      |   |                             | <b>Disclosure of notes on resolution</b>  |                                      |                                    |
| <b>Details of Invalid Votes</b>   |                     |                    |                      |   |                             |   |                                      |                                    |
|   |                     |                    |                      |   | <b>Category</b>             |   | <b>No. of Votes</b>                  |                                    |
|   |                     |                    |                      |   | Promoter and Promoter Group |   |                                      |                                    |
|   |                     |                    |                      |   | Public Insitutions          |   |                                      |                                    |
|   |                     |                    |                      |   | Public - Non Insitutions    |   | <b>1 member 5 Vote</b>               |                                    |

**Agenda No. 2: TO APPOINT A DIRECTOR IN PLACE OF MRS. RAMA GARG (DIN NO: 00471845) WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HERSELF FOR REAPPOINTMENT.**

| Resolution Required:  |                     | Ordinary           |                      |   |                       |                      |                                      |                                    |
|---|---------------------|--------------------|----------------------|---|-----------------------|----------------------|--------------------------------------|------------------------------------|
| Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution |                     | Yes                |                      |   |                       |                      |                                      |                                    |
| Category  | Mode of Voting      | No. of Shares held | No. of Shares polled | % of votes polled on outstanding shares | No. of Votes in favor | No. of Votes against | % of votes in favour on votes polled | % of votes against on votes polled |
| Promoter and Promoter Group   | Remote E-Voting     | 1,33,78,842        | 1,33,78,842          | 100.00                                  | 1,33,78,842           | -                    | 100.00                               | 0.00                               |
|   | E-voting during AGM | -                  | -                    | -                                       | -                     | -                    | 0.00                                 | 0.00                               |
|   | Total               | 1,33,78,842        | 1,33,78,842          | 100.00                                  | 1,33,78,842           | -                    | 100.00                               | 0.00                               |
| Public Institutions   | Remote E-Voting     | -                  | -                    | -                                       | -                     | -                    | 0.00                                 | 0.00                               |
|   | E-voting during AGM | -                  | -                    | -                                       | -                     | -                    | 0.00                                 | 0.00                               |
|   | Total               | -                  | -                    | -                                       | -                     | -                    | 0.00                                 | 0.00                               |
| Public -Non-Institutions  | Remote E-Voting     | 66,21,158          | 1,54,737             | 2.34                                    | 1,45,691              | 9,028                | 94.15                                | 5.83                               |
|   | E-voting during AGM | -                  | -                    | -                                       | 12                    | 6                    | 0.00                                 | 0.00                               |
|   | Total               | 66,21,158          | 1,54,737             | 2.34                                    | 1,45,703              | 9,034                | 94.15                                | 0.07                               |
| <b>Grand Total</b>  |                     | <b>2,00,00,000</b> | <b>1,35,33,579</b>   | <b>67.67</b>                            | <b>1,35,24,545</b>    | <b>9,034</b>         | <b>99.93</b>                         | <b>0.07</b>                        |
| <b>Whether resolution is Pass or Not.</b>                                 |                     |                    |                      |   |                       |                      | <b>Yes</b>                           |                                    |
| <b>Disclosure of notes on resolution</b>                                  |                     |                    |                      |   |                       |                      |                                      |                                    |

| Details of Invalid Votes    |                        |
|-----------------------------|------------------------|
| Category                    | No. of Votes           |
| Promoter and Promoter Group |                        |
| Public Insitutions          |                        |
| Public - Non Insitutions    | <b>1 member 5 Vote</b> |

**Agenda No. 3 : TO REGULARISATION OF ADDITIONAL DIRECTOR, MR. RAJNISH KUMAR KANSAL (DIN: 00285546) BY APPOINTING HIM AS INDEPENDENT DIRECTOR OF THE COMPANY**

| Resolution Required:  |                     | Special            |                      |   |                       |                      |                                      |                                    |
|---|---------------------|--------------------|----------------------|---|-----------------------|----------------------|--------------------------------------|------------------------------------|
| Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution |                     | No                 |                      |   |                       |                      |                                      |                                    |
| Category  | Mode of Voting      | No. of Shares held | No. of Shares polled | % of votes polled on outstanding shares | No. of Votes in favor | No. of Votes against | % of votes in favour on votes polled | % of votes against on votes polled |
| Promoter and Promoter Group   | Remote E-Voting     | 1,33,78,842        | 1,33,78,842          | 100.00                                  | 1,33,78,842           | -                    | 100.00                               | 0.00                               |
|   | E-voting during AGM | -                  | -                    | -                                       | -                     | -                    | 0.00                                 | 0.00                               |
|   | Total               | 1,33,78,842        | 1,33,78,842          | 100.00                                  | 1,33,78,842           | -                    | 100.00                               | 0.00                               |
| Public Institutions   | Remote E-Voting     | -                  | -                    | -                                       | -                     | -                    | 0.00                                 | 0.00                               |
|   | E-voting during AGM | -                  | -                    | -                                       | -                     | -                    | 0.00                                 | 0.00                               |
|   | Total               | -                  | -                    | -                                       | -                     | -                    | 0.00                                 | 0.00                               |
| Public -Non-Institutions  | Remote E-Voting     | 66,21,158          | 1,54,737             | 2.34                                    | 1,45,591              | 9,128                | 94.09                                | 5.90                               |
|   | E-voting during AGM | -                  | -                    | -                                       | 12                    | 6                    | 0.00                                 | 0.00                               |
|   | Total               | 66,21,158          | 1,54,737             | 2.34                                    | 1,45,603              | 9,134                | 94.09                                | 0.07                               |
| <b>Grand Total</b>  |                     | <b>2,00,00,000</b> | <b>1,35,33,579</b>   | <b>67.67</b>                            | <b>1,35,24,445</b>    | <b>9,134</b>         | <b>99.93</b>                         | <b>0.07</b>                        |
| <b>Whether resolution is Pass or Not.</b>                                 |                     |                    |                      |   |                       |                      | <b>Yes</b>                           |                                    |
| <b>Disclosure of notes on resolution</b>                                  |                     |                    |                      |   |                       |                      |                                      |                                    |

| Details of Invalid Votes    |                        |
|-----------------------------|------------------------|
| Category                    | No. of Votes           |
| Promoter and Promoter Group |                        |
| Public Insitutions          |                        |
| Public - Non Insitutions    | <b>1 member 5 Vote</b> |

| <b>Agenda No. 4 : TO CHANGE THE DESIGNATION OF MR. SUNIL GARG [DIN: 00216155] FROM EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR OF THE COMPANY</b> |                     |                    |                      |   |                       |   |                                      |                                    |
|--|---------------------|--------------------|----------------------|---|-----------------------|---|--------------------------------------|------------------------------------|
| Resolution Required:   |                     | Special            |                      |   |                       |   |                                      |                                    |
| Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution  |                     | Yes                |                      |   |                       |   |                                      |                                    |
| Category   | Mode of Voting      | No. of Shares held | No. of Shares polled | % of votes polled on outstanding shares | No. of Votes in favor | No. of Votes against                      | % of votes in favour on votes polled | % of votes against on votes polled |
| Promoter and Promoter Group  | Remote E-Voting     | 1,33,78,842        | 1,33,78,842          | 100.00                                  | 1,33,78,842           | -   | 100.00                               | 0.00                               |
|  | E-voting during AGM | -                  | -                    | -                                       | -                     | -   | 0.00                                 | 0.00                               |
|  | Total               | 1,33,78,842        | 1,33,78,842          | 100.00                                  | 1,33,78,842           | -   | 100.00                               | 0.00                               |
| Public Institutions  | Remote E-Voting     | -                  | -                    | -                                       | -                     | -   | 0.00                                 | 0.00                               |
|  | E-voting during AGM | -                  | -                    | -                                       | -                     | -   | 0.00                                 | 0.00                               |
|  | Total               | -                  | -                    | -                                       | -                     | -   | 0.00                                 | 0.00                               |
| Public -Non-Institutions   | Remote E-Voting     | 66,21,158          | 1,54,737             | 2.34                                    | 1,45,691              | 9,028                                     | 94.15                                | 5.83                               |
|  | E-voting during AGM | -                  | -                    | -                                       | 12                    | 6   | 0.00                                 | 0.00                               |
|  | Total               | 66,21,158          | 1,54,737             | 2.34                                    | 1,45,703              | 9,034                                     | 94.15                                | 0.07                               |
| Grand Total  |                     | 2,00,00,000        | 1,35,33,579          | 67.67                                   | 1,35,24,545           | 9,034                                     | 99.93                                | 0.07                               |
|  |                     |                    |                      |   |                       | <b>Whether resolution is Pass or Not.</b> |                                      | <b>Yes</b>                         |
| <b>Disclosure of notes on resolution</b>   |                     |                    |                      |   |                       |   |                                      |                                    |

| <b>Details of Invalid Votes</b> |                 |
|---------------------------------|-----------------|
| Category                        | No. of Votes    |
| Promoter and Promoter Group     |                 |
| Public Insitutions              |                 |
| Public - Non Insitutions        | 1 member 5 Vote |

**COMBINED SCRUTINIZER'S REPORT**

**[Pursuant to the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]**

**To**

The Chairman of the 38th (Thirty-Eight) Annual General Meeting of Members of **Asian Tea & Exports Limited ("Company")** (CIN: L24219WB1987PLC041876), held on Tuesday, the 24<sup>th</sup> day of September, 2024 at 02:30 P.M. 1ST through Video Conferencing (VC)/ Other Audio-Video Means (OAVM).

**Dear Sir,**

I, Puja Pujari, Practicing Company Secretary (FCS No.13102/C.P. No.20171) was appointed as the Scrutinizer by the Board of Directors of **M/s. Asian Tea & Exports Limited ("the Company")** in connection with the 38th Annual General Meeting ("**AGM**") of the members of the Company held on Tuesday, the 24<sup>th</sup> day of September, 2024 at 02:30 P.M. 1ST through Video Conferencing (VC)/ Other Audio-Video Means (OAVM), for the purpose of scrutinizing the process through remote e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting on the resolutions referred to in this report, as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the Secretarial Standards on General Meeting.

The management of the Company is responsible to ensure the compliance with the requirements of MCA Circulars, SEBI Circulars, and other relevant circulars as issued from time to time (collectively referred as "**the Circulars**"), the Companies Act, 2013, ("the Act") and the Rules relating to remote e-voting at the AGM on the resolutions contained in the Notice of the AGM dated 28<sup>th</sup> day of August, 2024. My responsibility as a scrutinizer for remote e-voting at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of National Securities Depository Limited ("NSDL"), the agency engaged by the Company to provide the facilities for remote e-voting.





**I hereby submit my report as under:**

1. The Notice dated 28<sup>th</sup> August, 2024 convening the 38th AGM of the Company along with the statement under Section 102 of the Act setting out all material facts in respect of Resolutions mentioned therein, was sent to the shareholders whose email addresses were registered with the Company/Depository in compliance with the Circulars which permitted sending of notice to the shareholders only through electronic mode.
2. The Company had provided remote e-voting facility offered by NSDL to its shareholders.
3. The remote e-voting period remained open from 09:00 A.M. IST on Saturday, the 21st day of September, 2024 up to 5:00 P.M. 1ST on Monday, the 23rd day of September, 2024.
4. The members holding shares as on the 'cut-off' date i.e., 16<sup>th</sup> day of September, 2024 were entitled to vote on the proposed Resolutions for Item Nos. 1 to 4 as set out in the Notice dated 28<sup>th</sup> day of August, 2024.
5. After conclusion of voting at the 38th AGM, the votes cast through remote e-voting were unblocked on Tuesday, the 24th day of September, 2024 around 20:33 P.M., after the completion of the AGM in the presence of two witnesses, namely Mr. Umesh Gupta and Ms. Rittika Gupta, who are not in employment of the Company.
6. Thereafter, the details containing inter-alia, list of members, who voted "For" or "Against" on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of the NSDL, [www.evoting.nsdl.com](http://www.evoting.nsdl.com).



**Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.**

**Remote E-voting at the AGM is as under:**

**ORDINARY BUSINESS:**

**(a) Item No.1 as an Ordinary Resolution**

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE & CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024, THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE AND THE REPORT OF THE DIRECTORS AND AUDITORS' THEREON.

(i) Voted **in favour** of the resolution:

| Mode of voting    | Number of Members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting   | 100                     | 13524545                     | 99.93%                                |
| Voting at the AGM | -                       | -                            | -                                     |
| <b>Total</b>      | <b>100</b>              | <b>13524545</b>              | <b>99.93%</b>                         |

(ii) Voted **against** the resolution:

| Mode of voting    | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting   | 17                      | 9034                         | 0.07%                                 |
| Voting at the AGM | -                       | -                            | -                                     |
| <b>Total</b>      | <b>17</b>               | <b>9034</b>                  | <b>0.07%</b>                          |





(iii) Invalid votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 1   | 5                                  |

**(b) Item No.2 as an Ordinary Resolution**

TO APPOINT A DIRECTOR IN PLACE OF MRS. RAMA GARG (DIN NO: 00471845) WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HERSELF FOR REAPPOINTMENT

(i) Voted **in favour** of the resolution:

| Mode of voting    | Number of Members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting   | 100                     | 13524545                     | 99.93%                                |
| Voting at the AGM | -                       | -                            | -                                     |
| <b>Total</b>      | <b>100</b>              | <b>13524545</b>              | <b>99.93%</b>                         |

(ii) Voted **against** the resolution:

| Mode of voting                    | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting                   | 17                      | 9034                         | 0.07%                                 |
| Votes cast on poll during the AGM | -                       | -                            | -                                     |
| <b>Total</b>                      | <b>17</b>               | <b>9034</b>                  | <b>0.07%</b>                          |

(iii) Invalid votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 1   | 5                                  |





**SPECIAL BUSINESS:**

**(C) Item No.3 as Special Resolution**

TO REGULARISATION OF ADDITIONAL DIRECTOR, MR. RAJNISH KUMAR KANSAL (DIN: 00285546) BY APPOINTING HIM AS INDEPENDENT DIRECTOR OF THE COMPANY.

i) Voted in **favour** of the resolution:

| Mode of voting    | Number of Members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting   | 99                      | 13524445                     | 99.93%                                |
| Voting at the AGM | -                       | -                            | -                                     |
| <b>Total</b>      | <b>99</b>               | <b>13524445</b>              | <b>99.93%</b>                         |

ii) Voted **against** the resolution:

| Mode of voting                    | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting                   | 18                      | 9134                         | 0.07%                                 |
| Votes cast on poll during the AGM |                         |                              |                                       |
| <b>Total</b>                      | <b>18</b>               | <b>9134</b>                  | <b>0.07%</b>                          |

iii) Invalid votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 1   | 5                                  |

**(d) Item No.4 as Special Resolution**

TO CHANGE THE DESIGNATION OF MR. SUNIL GARG [DIN: 00216155] FROM EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR OF THE COMPANY

i) Voted in **favour** of the resolution:







**PUJA PUJARI**  
&  
**ASSOCIATES**

+91 7980255409

pcs.corpsolution@gmail.com

2, Nawab Lane Kolkata - 700007



| Mode of voting    | Number of Members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting   | 100                     | 13524545.000                 | 99.93%                                |
| Voting at the AGM | -                       | -                            | -                                     |
| <b>Total</b>      | <b>100</b>              | <b>13524545.000</b>          | <b>99.93%</b>                         |

ii) Voted **against** the resolution:

| Mode of voting                    | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting                   | 17                      | 9034                         | 0.07%                                 |
| Votes cast on poll during the AGM | -                       | -                            | -                                     |
| <b>Total</b>                      | <b>17</b>               | <b>9034</b>                  | <b>0.07%</b>                          |

iii) Invalid votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| <b>1</b>  | <b>5</b>                           |

Based on the aforesaid result we report that the **Ordinary Resolution** as set out in Item No. 1 & 2 and **Special Resolution** as set out in Item No. 3 & 4 of the notice of AGM dated 28<sup>th</sup> August, 2024 has been passed with requisite majority.





**PUJA PUJARI**  
&  
**ASSOCIATES**

+91 7980255409

pcs.corpsolution@gmail.com

2, Nawab Lane Kolkata - 700007

I hereby confirm that I was maintaining the registers received from the service provider both electronically and manually, in respect of the votes cast through remote e-voting by the shareholders of the company at the AGM. These documents and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe keeping.

Thanking You,

Yours Faithfully

*Puja Pujari*



**Puja Pujari**  
**Practising Company Secretary**  
**Membership No. F13102**  
**Peer Review No. 3636/2023**  
**Cop NO. 20171**  
**UDIN:- F013102F001308022**

**Place:- Kolkata**  
**Date:- 25/09/2024**