

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 2287-7334/9320/9732, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH 2009

Particulars	Rs. in lacs			
	3 Months ended (Unaudited)		Year ended unaudited as at	Year ended Audited as at
	31-03-09	31-03-08	31-03-09	31.03.08
1(a) Net Sales/ Income from operations.	3030.50	1967.94	10029.75	7234.18
(b) Other operating Income	118.54	(28.22)	226.93	55.54
	3149.04	1939.72	10256.68	7289.72
2. Expenditure				
a) Increase/ decrease in stock in trade and work in progress	565.62	487.38	(486.14)	(223.37)
b) Consumption of raw materials	-	-	-	-
c) Purchase of traded goods	2078.61	1231.00	9463.62	6816.32
d) Employees Cost	9.40	9.55	19.41	18.57
e) Depreciation	1.52	1.81	5.97	7.11
f) Carrying Charges	54.12	40.65	178.22	101.36
g) Other Expenditure	390.45	144.46	825.25	336.78
h) Total	3099.72	1914.85	10006.33	7056.77
(Any item exceeding 10% of the total expenditure to be shown separately)				
3) Profit from operations before other income, interest & exceptional items (1-2)	49.32	24.87	250.35	232.95
4) Other Income	-	-	-	-
5) Profit before interest & exceptional items (3+4)	49.32	24.87	250.35	232.95
6) Interest	43.53	88.09	182.03	170.39
7) Profit after interest but before exceptional items (5-6)	5.79	(63.22)	68.32	62.56
8) Exceptional Items	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	5.79	(63.22)	68.32	62.56
10) Tax expense	-	-	23.22	27.26
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	5.79	(63.22)	45.10	35.30
12) Extraordinary items (net of tax expense Rs.)	-	-	-	(5.43)
13) Net Profit(+)/ Loss(-) for the period (11-12)	5.79	(63.22)	45.10	40.73
14) Paid up Equity Share Capital (F.V. Rs 10/-)	850.00	850.00	850.00	850.00
15) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.				565.42
16) Earning Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year not to be annualised)	0.07	(0.74)	0.53	0.42
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year not to be annualised)	0.07	(0.74)	0.53	0.48
17) Public Shareholding				
- Number of Shares	4338211	4582826	4338211	4582826
- Percentage of Shareholding	51.04	53.92	51.04	53.92
18) Promoters and promoter group shareholding				
a) Pledged/encumbered				
- Number of Shares	Nil		Nil	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil		Nil	
- Percentage of Shares (as a % of the total share capital of the company)	Nil		Nil	
b) Non-encumbered				
- Number of Shares	4161789		4161789	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00		100.00	
- Percentage of Shares (as a % of the total share capital of the company)	48.96		48.96	

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REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Rs. in lacs			
	For the Quarter ended		For the year ended	
	31-03-09	31-03-08	31-03-09	31.03.08
	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue (net Sales/income)				
a) Segment- Domestic				
l) Tea & other component	311.44	194.10	420.59	487.86
b) Segment-International				
l) Tea & others	2719.06	1773.84	9609.16	6746.32
Total	3030.50	1967.94	10029.75	7234.18
Less:Inter Segment Revenue.	-	-	-	-
Net Sales/income from operations.	3030.50	1967.94	10029.75	7234.18
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.				
a) Segment- Domestic				
l) Tea & other Component.	5.07	2.45	10.50	15.71
b) Segment-International				
l) Tea & others	44.25	22.42	239.85	217.24
Total	49.32	24.87	250.35	232.95
Less (i) Interest	43.53	88.09	182.03	170.39
ii) Other un-allocable expenditure net off				
Unallocable income.				
Total Profit before Tax.	5.79	(63.22)	68.32	62.56
3) Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Segment- Domestic				
l) Tea & other Component.			145.29	233.65
b)Segment-International				
l) Tea & other Component.			3319.34	3230.98
Total			2645.17	3464.63

Notes:

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th April'2009
2. The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make compareable to the current periods/ Quarter.
3. There were nil investor compliants received during the quarter ended 31st March, 2009.

Place: Kolkata
Date: 29.04.2009

FOR ASIAN TEA & EXPORTS LTD.
H.R.Garg
Managing Director