

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

Particulars	Standalone				Consolidated	
	Quarter ended			Year ended	Quarter ended	Year ended
	30-06-12	31-03-12	30-06-11	31-03-12	30-06-12	31-03-12
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
1 (a) Net Sales/ Income from operations.	2385.49	2628.06	2572.88	11739.42	3135.45	11783.72
(b) Other operating Income	57.24	66.85	58.85	437.58	59.89	439.83
Total Income from Operations (Net)	2442.73	2694.91	2631.73	12177.00	3195.34	12223.55
2. Expenditure						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	984.46	1102.08	3504.20	10577.14	2494.40	10625.25
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	1178.34	1056.93	(1161.72)	(109.38)	321.02	(109.38)
d) Employees Benefits Expense	7.06	9.07	6.05	39.01	13.11	42.94
e) Depreciation and Amortisation expense	4.40	5.61	1.36	21.91	4.42	27.07
f) Carrying Charges	26.88	104.85	43.00	288.72	49.79	288.72
g) Other Expenditure	169.51	296.79	157.29	869.49	227.25	853.23
Total Expenses	2370.65	2575.33	2550.18	11686.89	3109.99	11727.83
3) Profit from operations before other income, Finance Costs and exceptional items (1-2)	72.08	119.58	81.55	490.11	85.35	495.72
4) Other Income	-	-	-	-	-	-
5) Profit from Ordinary Activities before Finance cost and Exceptional Items (3+4)	72.08	119.58	81.55	490.11	85.35	495.72
6) Finance Costs	46.44	101.33	50.30	350.94	49.30	351.20
7) Profit from Ordinary Activities after Finance Costs but before exceptional items (5-6)	25.64	18.25	31.25	139.17	36.05	144.52
8) Exceptional Items	-	-	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	25.64	18.25	31.25	139.17	36.05	144.52
10) Tax expense	-	-	-	45.96	-	48.80
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	25.64	18.25	31.25	93.21	36.05	95.72
12) Extraordinary items (net of tax expense)	-	-	-	-	-	-
13) Net Profit(+)/ Loss(-) for the period (11-12)	25.64	18.25	31.25	93.21	36.05	95.72
14) Minority Interest	-	-	-	-	4.98	-
15) Net Profit(+)/ Loss(-) after minority interest (13-14)	25.64	18.25	31.25	93.21	31.07	95.72
16) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
17) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.				1322.21		1345.19
18) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.26	0.18	0.31	0.93	0.31	0.96
(b) Diluted	0.26	0.18	0.31	0.93	0.31	0.96
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.26	0.18	0.31	0.93	0.31	0.96
(b) Diluted	0.26	0.18	0.31	0.93	0.31	0.96
(A) PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
- Number of Shares	4015955	4153098	4500000	4153098	4015955	4153098
- Percentage of Shareholding	40.16	41.53	45.00	41.53	40.16	41.53
2) Promoters and promoter group shareholding						
a) Pledged/encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	5984045	5846902	5500000	5846902	5984045	5846902
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shares (as a % of the total share capital of the company)	59.84	58.47	55.00	58.47	59.84	58.47
(B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining Unresolved at the end of the quarter	Nil					

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REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Standalone				Consolidated	
	Quarter ended			Year ended	Quarter ended	Year ended
	30-06-12	31-03-12	30-06-11	31-03-2012	30-06-12	31-03-2012
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
1) Segment Revenue (net Sales/income)						
a) Segment- Domestic						
1) Tea & other component	39.27	171.00	33.58	273.15	40.03	317.45
b) Segment-International						
1) Tea & others	2346.22	2457.06	2539.30	11466.27	3095.42	11466.27
Total	2385.49	2628.06	2572.88	11739.42	3135.45	11783.72
Less:Inter Segment Revenue.	-	-	-	-	-	-
Net Sales/income from operations.	2385.49	2628.06	2572.88	11739.42	3135.45	11783.72
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.						
a) Segment- Domestic						
1) Tea & other Component.	1.19	7.78	1.06	11.40	1.09	13.35
b) Segment-International						
1) Tea & others	70.89	111.80	80.49	478.71	84.26	482.37
Total	72.08	119.58	81.55	490.11	85.35	495.72
Less (i) Interest	46.44	101.33	50.30	350.94	49.30	351.20
ii) Other un-allocable expenditure net off						
Unallocable income.						
Total Profit before Tax.	25.64	18.25	31.25	139.17	36.05	144.52
3) Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Segment- Domestic						
1) Tea & other Component.				54.82		77.70
b)Segment-International						
i) Tea & other Component.				2301.43		2806.35
Total				2356.25		2884.05

Notes:

- The above financial results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August' 2012
- The above published consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on 'Consolidated Financial Statements' notified by Companies Accounting Standard Rules,2006 (as amended).
- The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make compareable to the current periods/ Quarter.

Place: Kolkata
Date: 14th August 2012

FOR ASIAN TEA & EXPORTS LTD.
HARIRAM GARG
Managing Director