

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

(Rs. in Lacs)

PART-1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

Particulars	Standalone				Consolidated	
	Quarter ended			Year ended	Quarter ended	Year ended
	30-06-2014	31-03-14	30-06-13	31-03-14	30-06-2014	31-03-14
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Income from Operations						
a) Net Sales/ Income from operations.	396.07	2330.04	415.56	5884.18	396.07	5884.18
b) Other operating Income	1.89	90.46	6.05	105.38	4.94	246.49
Total Income from Operations (Net)	397.96	2420.50	421.61	5989.56	401.01	6130.67
2. Expenses						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	223.85	2607.94	269.21	5983.95	223.85	5983.95
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	109.39	(268.94)	102.78	(227.03)	109.39	(227.03)
d) Employees Benefits Expense	8.96	6.92	5.89	47.12	8.96	53.80
e) Depreciation and Amortisation expense	2.42	3.03	4.72	12.50	2.42	28.72
f) Carrying Charges	-	0.55	2.01	4.32	0.00	4.32
g) Other Expenditure	30.35	12.66	23.55	57.64	34.63	63.97
Total Expenses	374.97	2362.16	408.16	5878.50	379.25	5907.73
3) Profit from operations before other income, Finance Costs and exceptional items (1-2)	22.99	58.34	13.45	111.06	21.76	222.94
4) Other Income	-	-	-	-	-	-
5) Profit from Ordinary Activities before Finance cost and Exceptional Items (3+4)	22.99	58.34	13.45	111.06	21.76	222.94
6) Finance Costs	11.37	15.74	3.14	28.23	11.37	30.14
7) Profit from Ordinary Activities after Finance Costs but before exceptional items (5-6)	11.62	42.60	10.31	82.83	10.39	192.80
8) Exceptional Items	-	(1.77)	-	(1.77)	-	(1.77)
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	11.62	40.83	10.31	81.06	10.39	191.03
10) Tax expense	-	-	-	23.84	-	30.16
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	11.62	40.83	10.31	57.22	10.39	160.87
12) Extraordinary items (net of tax expense)	-	-	-	-	-	-
13) Net Profit(+)/ Loss(-) for the period (11-12)	11.62	40.83	10.31	57.22	10.39	160.87
14) Minority Interest	-	-	-	-	-	-
15) Net Profit(+)/ Loss(-) after minority interest (13-14)	11.62	40.83	10.31	57.22	10.39	160.87
16) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
17) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.				1442.39		1591.80
18) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.12	0.41	0.10	0.57	0.10	1.61
(b) Diluted	0.12	0.41	0.10	0.57	0.10	1.61
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.12	0.41	0.10	0.57	0.10	1.61
(b) Diluted	0.12	0.41	0.10	0.57	0.10	1.61

PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

(A) PARTICULARS OF SHAREHOLDING

1) Public Shareholding						
- Number of Shares	3560234	3629785	3701244	3629785	3560234	3629785
- Percentage of Shareholding	35.60	36.30	37.01	36.30	35.60	36.30
2) Promoters and promoter group shareholding						
a) Pledged/encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	6439766	6370215	6298756	6370215	6439766	6370215
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shares (as a % of the total share capital of the company)	64.40	63.70	62.99	63.70	64.40	63.70

(B) INVESTOR COMPLAINTS

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining Unresolved at the end of the quarter	Nil

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REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Standalone				Consolidated	
	Quarter ended		Year ended		Quarter ended	Year ended
	30-06-2014	31-03-14	30-06-13	31-03-14	30-06-2014	31-03-14
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1) Segment Revenue (net Sales/income)						
a) Segment- Domestic						
l) Tea & other component	324.93	1213.63	182.83	4459.73	324.93	4459.73
b) Segment-International						
l) Tea & others	71.14	1116.41	232.73	1424.45	71.14	1424.45
Total	396.07	2330.04	415.56	5884.18	396.07	5884.18
Less:Inter Segment Revenue.	-	-	-	-	-	-
Net Sales/income from operations.	396.07	2330.04	415.56	5884.18	396.07	5884.18
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.						
a) Segment- Domestic						
l) Tea & other Component.	18.86	36.02	5.92	84.17	17.85	167.63
b) Segment-International						
l) Tea & others	4.13	22.32	7.53	26.89	3.91	53.54
Total	22.99	58.34	13.45	111.06	21.76	221.17
Less (i) Interest	11.37	15.74	3.14	28.23	11.37	30.14
ii) Other un-allocable expenditure net off		1.77		1.77		
Unallocable income.						
Total Profit before Tax.	11.62	40.83	10.31	81.06	10.39	191.03
3) Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Segment- Domestic						
l) Tea & other Component.				1854.23		2323.04
b)Segment-International						
i) Tea & other Component.				592.25		741.98
Total				2446.48		3065.02

Notes:

- The above financial results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August' 2014
- The above published consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on 'Consolidated Financial Statements' notified by Companies Accounting Standard Rules,2006 (as amended).
- The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make compareable to the current periods/ Quarter.

Place: Kolkata

Date: 12th August 2014

FOR ASIAN TEA & EXPORTS LTD.

HARIRAM GARG

Managing Director