

ASIAN TEA & EXPORTS LIMITED											
(A Govt. Recognised Export House)											
"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India											
Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101											
E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com											
(Rs. in Lacs)											
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012											
Particulars	Standalone						Consolidated				
	Quarter ended			Half Year ended			Quarter ended		Half Year ended		Year ended
	30-09-12	30-06-12	30-09-11	30-09-12	30-09-11	31-03-12	30-09-12	30-06-12	30-09-12	31-03-12	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1 (a) Net Sales/ Income from operations.	1154.73	2385.49	4123.02	3540.22	6695.90	11739.42	3878.50	3135.45	7013.95	11783.72	
(b) Other operating Income	63.81	57.24	151.12	121.05	209.97	437.58	87.92	59.89	147.81	439.83	
<b>Total Income from Operations (Net)</b>	<b>1218.54</b>	<b>2442.73</b>	<b>4274.14</b>	<b>3661.27</b>	<b>6905.87</b>	<b>12177.00</b>	<b>3966.42</b>	<b>3195.34</b>	<b>7161.76</b>	<b>12223.55</b>	
2. Expenditure											
a) Cost of Materials Consumed	-	-	-	-	-	-	-	-	-	-	
b) Purchase of Stock in Trade	737.62	984.46	4298.58	1722.08	7802.78	10577.14	3148.28	2494.40	5642.68	10625.25	
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	348.00	1178.34	(491.70)	1526.35	(1653.42)	(109.38)	318.00	321.02	639.02	(109.38)	
d) Employees Benefits Expense	7.37	7.06	9.21	14.43	15.26	39.01	13.41	13.11	26.52	42.94	
e) Depreciation and Amortisation expense	13.74	4.40	9.45	18.14	10.81	21.91	14.11	4.42	18.53	27.07	
f) Carrying Charges	16.19	26.88	69.22	43.07	112.22	288.72	98.65	49.79	148.44	288.72	
g) Other Expenditure	56.13	169.51	241.59	225.64	398.88	869.49	243.83	227.25	471.08	853.23	
<b>Total Expenses</b>	<b>1179.05</b>	<b>2370.65</b>	<b>4136.35</b>	<b>3549.71</b>	<b>6686.53</b>	<b>11686.89</b>	<b>3836.28</b>	<b>3109.99</b>	<b>6946.27</b>	<b>11727.83</b>	
3) Profit from operations before other income, Finance Costs and exceptional items (1-2)	39.49	72.08	137.79	111.56	219.34	490.11	130.14	85.35	215.49	495.72	
4) Other Income	-	-	-	-	-	-	-	-	-	-	
5) Profit from Ordinary Activities before Finance cost and Exceptional Items (3+4)	39.49	72.08	137.79	111.56	219.34	490.11	130.14	85.35	215.49	495.72	
6) Finance Costs	16.48	46.44	73.06	62.92	123.36	350.94	48.27	49.30	97.57	351.20	
7) Profit from Ordinary Activities after Finance Costs but before exceptional items (5-6)	23.01	25.64	64.73	48.64	95.98	139.17	81.87	36.05	117.92	144.52	
8) Exceptional Items	-	-	-	-	-	-	-	-	-	-	
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	23.01	25.64	64.73	48.64	95.98	139.17	81.87	36.05	117.92	144.52	
10) Tax expense	-	-	-	-	-	45.96	-	-	-	48.80	
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	23.01	25.64	64.73	48.64	95.98	93.21	81.87	36.05	117.92	95.72	
12) Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	
13) Net Profit(+)/ Loss(-) for the period (11-12)	23.01	25.64	64.73	48.64	95.98	93.21	81.87	36.05	117.92	95.72	
14) Minority Interest	-	-	-	-	-	-	18.93	4.98	23.91	-	
15) Net Profit(+)/ Loss(-) after minority interest (13-14)	23.01	25.64	64.73	48.64	95.98	93.21	62.94	31.07	94.01	95.72	
16) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	
17) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.						1322.21				1345.19	
18) Earning Per Share (EPS)											
i) Before Extraordinary items (of Rs.10/- each) (not annualised)											
(a) Basic	0.23	0.26	0.65	0.49	0.96	0.93	0.82	0.31	0.94	0.96	
(b) Diluted	0.23	0.26	0.65	0.49	0.96	0.93	0.82	0.31	0.94	0.96	
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)											
(a) Basic	0.23	0.26	0.65	0.49	0.96	0.93	0.82	0.31	0.94	0.96	
(b) Diluted	0.23	0.26	0.65	0.49	0.96	0.93	0.82	0.31	0.94	0.96	
<b>(A) PARTICULARS OF SHAREHOLDING</b>											
1) Public Shareholding											
- Number of Shares	4005618	4015955	4500000	4005618	4500000	4153098	4005618	4015955	4005618	4153098	
- Percentage of Shareholding	40.06	40.16	45.00	40.06	45.00	41.53	40.06	40.16	40.06	41.53	
2) Promoters and promoter group shareholding											
a) Pledged/encumbered											
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non-encumbered											
- Number of Shares	5994382	5984045	5500000	5994382	5500000	5846902	5994382	5984045	5994382	5846902	
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
-Percentage of Shares (as a % of the total share capital of the company)	59.94	59.84	55.00	59.94	55.00	58.47	59.94	59.84	59.94	58.47	
<b>(B) INVESTOR COMPLAINTS</b>											
Pending at the beginning of the quarter	Nil										
Received during the quarter	2										
Disposed of during the quarter	2										
Remaining Unresolved at the end of the quarter	Nil										

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(Rs. in Lacs)											
REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED											
Particulars	Standalone						Consolidated				
	Quarter ended			Half Year ended			Quarter ended		Half Year ended		Year ended
	30-09-12	30-06-12	30-09-11	30-09-12	30-09-11	31-03-2012	30-09-12	30-06-12	30-09-12	31-03-2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1) Segment Revenue ( net Sales/Income)											
a) Segment- Domestic											
i) Tea & other component	121.37	39.27	35.75	160.64	69.33	273.15	120.61	40.03	160.64	317.45	
b) Segment-International											
i) Tea & others	1033.36	2346.22	4087.27	3379.58	6626.57	11466.27	3757.89	3095.42	6853.31	11466.27	
<b>Total</b>	<b>1154.73</b>	<b>2385.49</b>	<b>4123.02</b>	<b>3540.22</b>	<b>6695.90</b>	<b>11739.42</b>	<b>3878.50</b>	<b>3135.45</b>	<b>7013.95</b>	<b>11783.72</b>	
Less: Inter Segment Revenue.											
Net Sales/Income from operations.	1154.73	2385.49	4123.02	3540.22	6695.90	11739.42	3878.50	3135.45	7013.95	11783.72	
2) Segment Results (Profit +)/Loss(-) before tax and interest from each segment.											
a) Segment- Domestic											
i) Tea & other Component.	4.15	1.19	1.19	5.06	2.27	11.40	4.05	1.09	4.94	13.35	
b) Segment-International											
i) Tea & others	35.34	70.89	136.60	106.50	217.07	478.71	126.09	84.26	210.55	482.37	
<b>Total</b>	<b>39.49</b>	<b>72.08</b>	<b>137.79</b>	<b>111.56</b>	<b>219.34</b>	<b>490.11</b>	<b>130.14</b>	<b>85.35</b>	<b>215.49</b>	<b>495.72</b>	
Less (i) Interest	16.48	46.44	73.06	62.92	123.36	350.94	48.27	49.30	97.57	351.20	
ii) Other un-allocable expenditure net off											
Unallocable income.											
<b>Total Profit before Tax.</b>	<b>23.01</b>	<b>25.64</b>	<b>64.73</b>	<b>48.64</b>	<b>95.98</b>	<b>139.17</b>	<b>81.87</b>	<b>36.05</b>	<b>117.92</b>	<b>144.52</b>	
3) Capital Employed											
(Segment Assets - Segment Liabilities)											
a) Segment- Domestic											
i) Tea & other Component.						54.82				77.70	
b) Segment-International											
i) Tea & other Component.						2301.43				2806.35	
<b>Total</b>						<b>2356.25</b>				<b>2884.05</b>	

- Notes:**
- The above financial results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2012
  - The above published consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on 'Consolidated Financial Statements' notified by Companies Accounting Standard Rules, 2006 (as amended).
  - The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make comparable to the current periods/ Quarter.

Place: Kolkata  
Date: 12th November 2012

FOR ASIAN TEA & EXPORTS LTD.  
HARIRAM GARG  
Managing Director

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Rs. in Lacs

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2012

PARTICULARS	STANDALONE	
	AS AT 30/09/2012	AS AT 31/03/2012
	Unaudited	Audited
<b>I EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders' Fund</b>		
(a) Share Capital	1000.00	1000.00
(b) Reserves & Surplus	1370.85	1322.21
<b>SUB-TOTAL</b>	<b>2370.85</b>	<b>2322.21</b>
<b>2 Non Current Liabilities</b>		
(a) Long term borrowings	22.78	28.34
(b) Deferred Tax liabilities (Net)	-	-
(c ) Other long term liabilities	-	-
(d) Long term provisions	5.70	5.70
<b>SUB-TOTAL</b>	<b>28.48</b>	<b>34.04</b>
<b>3 Current Liabilities</b>		
(a) Short term borrowings	723.00	3083.89
(b) Trade payables	753.85	102.89
(c ) Other current liabilities	48.64	84.46
(d) Short-term provisions	57.37	57.37
<b>SUB-TOTAL</b>	<b>1582.86</b>	<b>3328.61</b>
<b>TOTAL (EQUITY &amp; LIABILITIES)</b>	<b>3982.19</b>	<b>5684.86</b>
<b>II ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	89.67	98.51
(ii) Goodwill on consolidation	-	-
(b) Non-Current Investments	1422.02	1275.04
(c ) Deferred Tax Assets (Net)	8.31	8.31
(d) Long term loans & advances	56.04	64.98
(e) Other non-current assets	-	-
<b>SUB-TOTAL</b>	<b>1576.04</b>	<b>1446.84</b>
<b>2 Current Assets</b>		
(a) Current Investments	96.00	99.61
(b) Inventories	142.40	1623.61
(c ) Trade Receivables	1251.25	1962.98
(d) Cash and bank balances	331.38	153.77
(e) Short term loans & advances	585.12	398.05
(f) Other current assets	-	-
<b>SUB-TOTAL</b>	<b>2406.15</b>	<b>4238.02</b>
<b>TOTAL ASSETS</b>	<b>3982.19</b>	<b>5684.86</b>