

# ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

(Rs. in Lacs)

PART-1

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

Particulars	Standalone						Consolidated		
	Quarter ended			Six month ended		Year ended	Quarter ended	Six month ended	Year ended
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-14	30-09-2014	30-09-2014	31-03-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>									
a) Net Sales/ Income from operations.	567.05	396.07	1326.44	963.12	1742.00	5884.18	567.05	963.12	5884.18
b) Other operating Income	7.2	1.89	1.60	9.09	7.65	105.38	13.23	18.17	246.49
<b>Total Income from Operations (Net)</b>	<b>574.25</b>	<b>397.96</b>	<b>1328.04</b>	<b>972.21</b>	<b>1749.65</b>	<b>5989.56</b>	<b>580.28</b>	<b>981.29</b>	<b>6130.67</b>
<b>2. Expenses</b>									
a) Cost of Materials Consumed	-	-	-	-	-	-	-	-	-
b) Purchase of Stock in Trade	831.36	223.85	1298.37	1055.21	1567.58	5983.95	831.36	1055.21	5983.95
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	(307.40)	109.39	(18.87)	(198.01)	83.91	(227.03)	(307.40)	(198.01)	(227.03)
d) Employees Benefits Expense	10.23	8.96	21.26	19.19	27.15	47.12	13.80	22.76	53.80
e) Depreciation and Amortisation expense	2.46	2.42	4.22	4.88	8.94	12.50	2.46	4.88	28.72
f) Carrying Charges	3.97	-	2.04	3.97	4.05	4.32	3.97	3.97	4.32
g) Other Expenditure	20.44	30.35	5.06	50.79	28.61	57.64	19.59	54.22	63.97
<b>Total Expenses</b>	<b>561.06</b>	<b>374.97</b>	<b>1312.08</b>	<b>936.03</b>	<b>1720.24</b>	<b>5878.50</b>	<b>563.78</b>	<b>943.03</b>	<b>5907.73</b>
3) Profit from operations before other income, Finance Costs and exceptional items (1-2)	<b>13.19</b>	<b>22.99</b>	<b>15.96</b>	<b>36.18</b>	<b>29.41</b>	<b>111.06</b>	<b>16.50</b>	<b>38.26</b>	<b>222.94</b>
4) Other Income	-	-	-	-	-	-	-	-	-
5) Profit from Ordinary Activities before Finance cost and Exceptional Items (3+4)	<b>13.19</b>	<b>22.99</b>	<b>15.96</b>	<b>36.18</b>	<b>29.41</b>	<b>111.06</b>	<b>16.50</b>	<b>38.26</b>	<b>222.94</b>
6) Finance Costs	4.69	11.37	3.60	16.06	6.74	28.23	5.75	17.12	30.14
7) Profit from Ordinary Activities after Finance Costs but before exceptional items (5-6)	<b>8.50</b>	<b>11.62</b>	<b>12.36</b>	<b>20.12</b>	<b>22.67</b>	<b>82.83</b>	<b>10.75</b>	<b>21.14</b>	<b>192.80</b>
8) Exceptional Items	-	-	-	-	-	(1.77)	-	-	(1.77)
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	<b>8.50</b>	<b>11.62</b>	<b>12.36</b>	<b>20.12</b>	<b>22.67</b>	<b>81.06</b>	<b>10.75</b>	<b>21.14</b>	<b>191.03</b>
10) Tax expense	-	-	-	-	-	23.84	-	-	30.16
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	<b>8.50</b>	<b>11.62</b>	<b>12.36</b>	<b>20.12</b>	<b>22.67</b>	<b>57.22</b>	<b>10.75</b>	<b>21.14</b>	<b>160.87</b>
12) Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-
13) Net Profit(+)/ Loss(-) for the period (11-12)	<b>8.50</b>	<b>11.62</b>	<b>12.36</b>	<b>20.12</b>	<b>22.67</b>	<b>57.22</b>	<b>10.75</b>	<b>21.14</b>	<b>160.87</b>
14) Minority Interest	-	-	-	-	-	-	-	-	-
15) Net Profit(+)/ Loss(-) after minority interest (13-14)	<b>8.50</b>	<b>11.62</b>	<b>12.36</b>	<b>20.12</b>	<b>22.67</b>	<b>57.22</b>	<b>10.75</b>	<b>21.14</b>	<b>160.87</b>
16) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
17) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.						1442.39			1591.80
18) Earning Per Share (EPS)									
i) Before Extraordinary items (of Rs.10/- each) (not annualised)									
(a) Basic	<b>0.08</b>	<b>0.12</b>	<b>0.12</b>	<b>0.20</b>	<b>0.23</b>	<b>0.57</b>	<b>0.11</b>	<b>0.21</b>	<b>1.61</b>
(b) Diluted	<b>0.08</b>	<b>0.12</b>	<b>0.12</b>	<b>0.20</b>	<b>0.23</b>	<b>0.57</b>	<b>0.11</b>	<b>0.21</b>	<b>1.61</b>
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)									
(a) Basic	<b>0.08</b>	<b>0.12</b>	<b>0.12</b>	<b>0.20</b>	<b>0.23</b>	<b>0.57</b>	<b>0.11</b>	<b>0.21</b>	<b>1.61</b>
(b) Diluted	<b>0.08</b>	<b>0.12</b>	<b>0.12</b>	<b>0.20</b>	<b>0.23</b>	<b>0.57</b>	<b>0.11</b>	<b>0.21</b>	<b>1.61</b>

## PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

### (A) PARTICULARS OF SHAREHOLDING

1) Public Shareholding									
- Number of Shares	3551093	3560234	3692896	3551093	3692896	3629785	3551093	3551093	3629785
- Percentage of Shareholding	35.51	35.60	36.93	35.51	36.93	36.30	35.51	35.51	36.30
2) Promoters and promoter group shareholding									
a) Pledged/encumbered									
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered									
- Number of Shares	6448907	6439766	6307104	6448907	6307104	6370215	6448907	6448907	6370215
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shares (as a % of the total share capital of the company)	64.49	64.40	63.07	64.49	63.07	63.70	64.49	64.49	63.70

### (B) INVESTOR COMPLAINTS

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining Unresolved at the end of the quarter	Nil

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**REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED**

Particulars	Standalone						Consolidated		
	Quarter ended			Six month ended		Year ended	Quarter ended	Six month ended	Year ended
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-14	30-09-2014	30-09-2014	31-03-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1) Segment Revenue ( net Sales/income)									
a) Segment- Domestic									
l) Tea & other component	521.34	324.93	1251.49	846.27	1434.32	4459.73	521.34	846.27	4459.73
b) Segment-International									
l) Tea & others	45.71	71.14	74.95	116.85	307.68	1424.45	45.71	116.85	1424.45
<b>Total</b>	<b>567.05</b>	<b>396.07</b>	<b>1326.44</b>	<b>963.12</b>	<b>1742.00</b>	<b>5884.18</b>	<b>567.05</b>	<b>963.12</b>	<b>5884.18</b>
Less:Inter Segment Revenue.	-	-	-	-	-	-	-	-	-
<b>Net Sales/income from operations.</b>	<b>567.05</b>	<b>396.07</b>	<b>1326.44</b>	<b>963.12</b>	<b>1742.00</b>	<b>5884.18</b>	<b>567.05</b>	<b>963.12</b>	<b>5884.18</b>
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.									
a) Segment- Domestic									
l) Tea & other Component.	12.93	18.86	15.06	31.79	20.98	84.17	15.77	33.62	167.63
b) Segment-International									
l) Tea & others	0.26	4.13	0.90	4.39	8.43	26.89	0.73	4.64	53.54
<b>Total</b>	<b>13.19</b>	<b>22.99</b>	<b>15.96</b>	<b>36.18</b>	<b>29.41</b>	<b>111.06</b>	<b>16.50</b>	<b>38.26</b>	<b>221.17</b>
Less (i) Interest	4.69	11.37	3.60	16.06	6.74	28.23	5.75	17.12	30.14
ii) Other un-allocable expenditure net off Unallocable income.			-			1.77			
<b>Total Profit before Tax.</b>	<b>8.50</b>	<b>11.62</b>	<b>12.36</b>	<b>20.12</b>	<b>22.67</b>	<b>81.06</b>	<b>10.75</b>	<b>21.14</b>	<b>191.03</b>
3) Capital Employed									
(Segment Assets - Segment Liabilities)									
a) Segment- Domestic									
l) Tea & other Component.						1854.23			2323.04
b)Segment-International									
l) Tea & other Component.						592.25			741.98
<b>Total</b>						<b>2446.48</b>			<b>3065.02</b>

**Notes:**

- The above financial results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November' 2014
- The above published consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on 'Consolidated Financial Statements' notified by Companies Accounting Standard Rules,2006 (as amended).
- The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make compareable to the current periods/ Quarter.

Place: Kolkata

Date: 11th November 2014

FOR ASIAN TEA &amp; EXPORTS LTD.

HARIRAM GARG  
Managing Director

# ASIAN TEA & EXPORTS LIMITED

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## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014

PARTICULARS	STANDALONE	
	AS AT 30/09/2014	AS AT 31/03/2014
	Unaudited	Audited
<b>I EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders' Fund</b>		
(a) Share Capital	1000.00	1000.00
(b) Reserves & Surplus	1462.51	1442.39
(c) Money received against share warrants	-	-
<b>SUB-TOTAL</b>	<b>2462.51</b>	<b>2442.39</b>
<b>2 Share Application Money pending allotment</b>	-	-
<b>3 Minority Interest</b>	-	-
<b>4 Non Current Liabilities</b>		
(a) Long term borrowings	-	-
(b) Deferred Tax liabilities (Net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	4.10	4.10
<b>SUB-TOTAL</b>	<b>4.10</b>	<b>4.10</b>
<b>5 Current Liabilities</b>		
(a) Short term borrowings	556.82	497.40
(b) Trade payables	612.57	1803.99
(c) Other current liabilities	195.18	33.15
(d) Short-term provisions	36.45	36.45
<b>SUB-TOTAL</b>	<b>1401.02</b>	<b>2370.99</b>
<b>TOTAL (EQUITY &amp; LIABILITIES)</b>	<b>3867.63</b>	<b>4817.48</b>
<b>II ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	62.58	65.92
(ii) Goodwill on consolidation	-	-
(iii) Capital work in progress	-	-
(b) Non-Current Investments	2045.68	1434.52
(c) Deferred Tax Assets (Net)	11.65	11.65
(d) Long term loans & advances	91.75	67.29
(e) Other non-current assets	-	-
<b>SUB-TOTAL</b>	<b>2211.66</b>	<b>1579.38</b>
<b>2 Current Assets</b>		
(a) Current Investments	27.97	28.07
(b) Inventories	736.20	538.19
(c) Trade Receivables	615.60	1942.86
(d) Cash and cash equivalents	125.89	285.82
(e) Short term loans & advances	150.31	443.16
(f) Other current assets	-	-
<b>SUB-TOTAL</b>	<b>1655.97</b>	<b>3238.10</b>
<b>TOTAL ASSETS</b>	<b>3867.63</b>	<b>4817.48</b>