

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

(Rs. in Lacs)

PART-1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

Particulars	Standalone						Consolidated		
	Quarter ended			Six month ended		Year ended	Quarter ended	Six month ended	Year ended
	30/09/2015	30/06/2015	30-09-2014	30/09/2015	30/09/2014	31-03-2015	30/09/2015	30/09/2015	31-03-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1. Income from Operations									
a) Net Sales/ Income from operations.	841.71	632.56	567.05	1474.27	963.12	3011.84	841.71	1474.27	3018.85
b) Other operating Income	100.49	4.15	7.20	104.64	9.09	55.48	104.51	112.43	178.92
Total Income from Operations (Net)	942.2	636.71	574.25	1578.91	972.21	3067.32	946.22	1586.70	3197.77
2. Expenses									
a) Cost of Materials Consumed	-	-	-	-	-	-	-	-	-
b) Purchase of Stock in Trade	787.23	471.43	831.36	1258.66	1055.21	3139.26	787.23	1258.66	3145.91
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	102.19	105.15	(307.40)	207.34	(198.01)	(356.63)	102.19	207.34	(356.63)
d) Employees Benefits Expense	7.62	7.92	10.23	15.54	19.19	40.33	9.05	18.69	47.54
e) Depreciation and Amortisation expense	1.93	2.03	2.46	3.96	4.88	11.87	1.93	3.96	31.09
f) Carrying Charges	0.00	-	3.97	-	3.97	3.97	0.00	0.00	3.97
g) Other Expenditure	14.94	18.36	20.44	33.30	50.79	97.36	18.28	38.16	103.95
Total Expenses	913.91	604.89	561.06	1518.80	936.03	2936.16	918.68	1526.81	2975.83
3) Profit from operations before other income, Finance Costs and exceptional items (1-2)	28.29	31.82	13.19	60.11	36.18	131.16	27.54	59.89	221.94
4) Other Income	-	-	-	-	-	-	-	-	-
5) Profit from Ordinary Activities before Finance cost and Exceptional Items (3+4)	28.29	31.82	13.19	60.11	36.18	131.16	27.54	59.89	221.94
6) Finance Costs	10.12	17.64	4.69	27.76	16.06	78.34	10.26	28.18	89.47
7) Profit from Ordinary Activities after Finance Costs but before exceptional items (5-6)	18.17	14.18	8.50	32.35	20.12	52.82	17.28	31.71	132.47
8) Exceptional Items	-	-	-	-	-	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	18.17	14.18	8.50	32.35	20.12	52.82	17.28	31.71	132.47
10) Tax expense	-	-	-	-	-	13.22	-	-	9.38
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	18.17	14.18	8.50	32.35	20.12	39.60	17.28	31.71	123.09
12) Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-
13) Net Profit(+)/ Loss(-) for the period (11-12)	18.17	14.18	8.50	32.35	20.12	39.60	17.28	31.71	123.09
14) Minority Interest	-	-	-	-	-	-	-	-	-
15) Net Profit(+)/ Loss(-) after minority interest (13-14)	18.17	14.18	8.50	32.35	20.12	39.60	17.28	31.71	123.09
16) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
17) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.						1476.19			1709.09
18) Earning Per Share (EPS)									
i) Before Extraordinary items (of Rs.10/- each) (not annualised)									
(a) Basic	0.18	0.14	0.08	0.32	0.20	0.40	0.17	0.32	1.23
(b) Diluted	0.18	0.14	0.08	0.32	0.20	0.40	0.17	0.32	1.23
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)									
(a) Basic	0.18	0.14	0.08	0.32	0.20	0.40	0.17	0.32	1.23
(b) Diluted	0.18	0.14	0.08	0.32	0.20	0.40	0.17	0.32	1.23

PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

(A) PARTICULARS OF SHAREHOLDING

1) Public Shareholding									
- Number of Shares	3486788	3517323	3551093	3486788	3551093	3546653	3486788	3486788	3546653
- Percentage of Shareholding	34.87	35.17	35.51	34.87	35.51	35.47	34.87	34.87	35.47
2) Promoters and promoter group shareholding									
a) Pledged/encumbered									
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered									
- Number of Shares	6513212	6482677	6448907	6513212	6448907	6453347	6513212	6513212	6453347
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shares (as a % of the total share capital of the company)	65.13	64.83	64.49	65.13	64.49	64.53	65.13	65.13	64.53

(B) INVESTOR COMPLAINTS

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining Unresolved at the end of the quarter	Nil

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006 3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Standalone						Consolidated		
	Quarter ended			Six month ended		Year ended	Quarter ended	Six month ended	Year ended
	30/09/2015	30/06/2015	30-09-2014	30/09/2015	30/09/2014	31-03-2015	30/09/2015	30/09/2015	31-03-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1) Segment Revenue (net Sales/income)									
a) Segment- Domestic									
l) Tea & other component	830.95	369.73	521.34	1200.68	846.27	2715.89	830.95	1200.68	2722.91
b) Segment-International									
l) Tea & others	10.76	262.83	45.71	273.59	116.85	295.95	10.76	273.59	295.94
Total	841.71	632.56	567.05	1474.27	963.12	3011.84	841.71	1474.27	3018.85
Less:Inter Segment Revenue.	-	-	-	-	-	-	-	-	-
Net Sales/income from operations.	841.71	632.56	567.05	1474.27	963.12	3011.84	841.71	1474.27	3018.85
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.									
a) Segment- Domestic									
l) Tea & other Component.	28.29	18.60	12.93	46.89	31.79	118.27	27.20	46.67	200.18
b) Segment-International									
l) Tea & others	0.00	13.22	0.26	13.22	4.39	12.89	0.00	13.22	21.76
Total	28.29	31.82	13.19	60.11	36.18	131.16	27.54	59.89	221.94
Less (i) Interest	10.12	17.64	4.69	27.76	16.06	78.34	10.26	28.18	89.47
ii) Other un-allocable expenditure net off Unallocable income.									
Total Profit before Tax.	18.17	14.18	8.50	32.35	20.12	52.82	17.28	31.71	132.47
3) Capital Employed									
(Segment Assets - Segment Liabilities)									
a) Segment- Domestic									
l) Tea & other Component.						2236.18			2831.47
b)Segment-International									
l) Tea & other Component.						243.68			307.74
Total						2479.86			3139.21

Notes:

- Other Operating Income under Part-1 includes Gain on disposal of a depreciable asset.
- The above financial results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2015
- The above published consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on 'Consolidated Financial Statements' notified by Companies Accounting Standard Rules,2006 (as amended).
- The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make compareable to the current periods/ Quarter.

Place: Kolkata
Date: 9th November 2015

FOR ASIAN TEA & EXPORTS LTD.
HARIRAM GARG
Managing Director

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015

PARTICULARS	STANDALONE	
	AS AT 30/09/2015	AS AT 31/03/2015
	Unaudited	Audited
I EQUITY & LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	1000.00	1000.00
(b) Reserves & Surplus	1508.54	1476.19
(c) Money received against share warrants	-	-
SUB-TOTAL	2508.54	2476.19
2 Share Application Money pending allotment	-	-
3 Minority Interest	-	-
4 Non Current Liabilities		
(a) Long term borrowings	-	-
(b) Deferred Tax liabilities (Net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	3.67	3.67
SUB-TOTAL	3.67	3.67
5 Current Liabilities		
(a) Short term borrowings	335.19	493.82
(b) Trade payables	879.39	380.26
(c) Other current liabilities	3.12	2.61
(d) Short-term provisions	29.27	29.27
SUB-TOTAL	1246.97	905.96
TOTAL (EQUITY & LIABILITIES)	3759.18	3385.82
II ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	17.14	47.21
(ii) Goodwill on consolidation	-	-
(iii) Capital work in progress	-	-
(b) Non-Current Investments	1629.41	1629.41
(c) Deferred Tax Assets (Net)	18.23	18.23
(d) Long term loans & advances	71.00	71.00
(e) Other non-current assets	-	-
SUB-TOTAL	1735.78	1765.85
2 Current Assets		
(a) Current Investments	27.97	27.97
(b) Inventories	687.48	894.82
(c) Trade Receivables	990.60	395.03
(d) Cash and cash equivalents	156.15	123.70
(e) Short term loans & advances	161.20	178.45
(f) Other current assets	-	-
SUB-TOTAL	2023.40	1619.97
TOTAL ASSETS	3759.18	3385.82