

ASIAN TEA & EXPORTS LIMITED
(A Govt. Recognised Export House)
CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India
Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101
E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

Statement of Un-Audited Financial Results for the three months & six months ended 31st December, 2017
"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Rs. in Lakhs excepts for Shares & EPS

Particulars	Standalone					
	Three Months ended			Nine Months ended		
	31-Dec-17 Unaudited	31-Dec-16 Unaudited	30-Sep-17 Unaudited	31-Dec-17 Unaudited	31-Dec-16 Unaudited	Year ended 31-Mar-17 Audited
1. Revenue from Operations	129.16	411.92	202.72	566.14	1,568.31	2,011.89
2. Other Income	27.49	4.67	25.34	67.13	8.29	40.82
3. Total Revenue (1+2)	156.65	416.59	228.06	633.27	1,576.60	2,052.71
4. Expenses						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	374.12	373.13	264.42	738.35	1,574.79	1,688.55
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	-255.23	-8.75	-84.42	-226.44	-143.44	176.72
d) Employees Benefits Expense	8.58	8.34	9.11	26.00	25.04	33.82
e) Finance Costs	12.20	14.59	10.83	35.62	33.70	54.68
f) Depreciation and Amortisation expense	-1.39	1.12	2.77	2.14	3.36	4.52
g) Other Expenditure	14.84	20.33	17.33	43.31	62.79	69.33
Total Expenses	153.12	408.76	220.04	618.98	1,556.24	2,027.62
5) Profit before exceptional and extraordinary items and tax (3-4)	3.53	7.83	8.02	14.29	20.36	25.09
6) Exceptional Items	-	-	-	-	-	-
7) Profit before tax (5-6)	3.53	7.83	8.02	14.29	20.36	25.09
8) Tax Expense:						
a) Current Tax	1.09	-	2.48	3.57	-	7.50
b) Deferred Tax	0.88	-	-	0.88	-	1.11
9) Profit (Loss) for the period(7-8)	1.56	7.83	5.54	9.84	20.36	16.48
10) Other Comprehensive Income	-0.33	-0.14	-	-0.26	2.19	1.85
11) Total Comprehensive Income(9+10)	1.23	7.69	5.54	9.58	22.55	18.33
12) Paid up Equity Share Capital (F.V. Rs 10/-)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.02	0.08	0.06	0.10	0.20	0.16
(b) Diluted	0.02	0.08	0.06	0.10	0.20	0.16
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.02	0.08	0.06	0.10	0.20	0.16
(b) Diluted	0.02	0.08	0.06	0.10	0.20	0.16

REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Standalone					
	Three Months ended			Nine Months ended		
	31-Dec-17 Unaudited	31-Dec-16 Unaudited	30-Sep-17 Unaudited	31-Dec-17 Unaudited	31-Dec-16 Unaudited	Year ended 31-Mar-17 Audited
1) Segment Revenue (net Sales/Income)						
a) Segment- Domestic						
l) Tea & other component	156.65	388.88	119.92	421.58	1,439.08	1,859.85
b) Segment-International	-	-	-	-	-	-
l) Tea & others	-	27.71	108.14	211.69	137.52	192.86
Total	156.65	416.59	228.06	633.27	1,576.60	2,052.71
Less: Inter Segment Revenue.	-	-	-	-	-	-
Net Sales/Income from operations.	156.65	416.59	228.06	633.27	1,576.60	2,052.71
2) Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.						
a) Segment- Domestic						
l) Tea & other Component.	29.23	20.91	30.76	87.93	49.32	55.09
b) Segment-International	-	-	-	-	-	-
l) Tea & others	-	1.51	1.77	4.54	4.74	85.97
Total	29.23	22.42	32.53	92.47	54.06	141.06
Less (i) Interest	12.20	14.59	10.83	35.62	33.70	46.55
ii) Other un-allocable expenditure net off	13.50	-	13.68	42.56	-	69.42
Unallocable income.	-	-	-	-	-	-
Total Profit before Tax.	3.53	7.83	8.02	14.29	20.36	25.09
3) Segment Asset						
a) Segment- Domestic						
l) Tea & other Component.	1,511.81	1,931.54	1,539.94	1,511.81	1,931.54	1,450.54
b) Segment- International	-	-	-	-	-	-
l) Tea & other Component.	26.23	72.69	24.86	26.23	72.69	72.69
c) Unallocated	1,862.01	1,769.23	1,768.26	1,862.01	1,769.23	1,768.19
TOTAL	3,400.05	3,773.46	3,333.06	3,400.05	3,773.46	3,291.42
4) Segment Liabilities						
a) Segment- Domestic						
l) Tea & other Component.	258.86	1,212.71	786.68	258.86	1,212.71	755.87
b) Segment- International	-	-	-	-	-	-
l) Tea & other Component.	227.04	-	-	227.04	-	-
c) Unallocated	395.12	19.01	28.61	395.12	19.01	26.00
Total	881.02	1,231.72	815.29	881.02	1,231.72	781.87
Capital Employed (Segment Assets- Segment Liabilities)	2,519.03	2,541.74	2,517.77	2,519.03	2,541.74	2,509.55

Notes:
1. The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their meeting held on 13th February, 2018.
2. The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly these results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been restated, to comply with the requirements of Ind AS and to make them comparable with those of the current quarter ended 31st December, 2017.
3. The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 - 10th August, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. Results for the year ended 31st March, 2017 under Ind-AS has not been given as the Company has availed the exemption provided by SEBI Circular dated 5th July, 2016.
5. The Auditors' have carried out Limited Review on the aforesaid financial results for the quarter ended 31st December, 2017 and reports for all other periods are collected by management on reviewed / audited by respective auditor and the report was placed before the Board and the same was noted. However, the Ind AS compliant financial results, pertaining to the quarter ended 31st December, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
6. The Reconciliation of net profit or loss reported in accordance of Indian GAAP to total comprehensive income in accordance with Ind AS for quarter ended 31st December, 2016 as under:

(Rs In Lakhs)

Sl No.	Particulars	for 31st December, 2016
1	Profit after Tax as reported under previous GAAP	7.83
2	Adjustments on account of	
	Other Comprehensive Income (Net of Tax)	-0.14
3	Total Comprehensive Income as per IND AS	7.69

For Asian Tea & Exports Limited

Place: Kolkata
Date: 14th February 2018

Sunil Garg
Director

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Rs. in Lakhs

Extract of Audited Financial Results for the Quarter Ended 31st Dec'2017

Particulars	Standalone		
	Quarter ending	Quarter ending	Previous Year ended
	31-Dec-17 Unaudited	31-Dec-16 Unaudited	31-Mar-17 Audited
1. Total Income from Operations	156.65	416.59	2,052.71
2. Net Profit/ (Loss) for the period (before Tax, Exceptional and Extraordinary Items)	3.53	7.83	25.09
3. Net Profit/ (Loss) for the period before tax (after Exceptional and Extraordinary Items)	3.53	7.83	25.09
4. Net Profit/(Loss) for the period after tax (after Tax, Exceptional and Extraordinary Items)	1.56	7.83	16.48
5. Total Comprehensive Income For the period	1.23	7.69	18.33
6. Equity Share Capital (Face Value Rs.10/-)	1,000.00	1,000.00	1,000.00
7. Reserves excluding revaluation reserves as shown in the Balance Sheet of Previous year.	-	-	1,509.40
8. Earning Per Share (of Rs.10/- each) Basic & Diluted			
1) Basic:	0.02	0.08	0.16
2) Diluted:	0.02	0.08	0.16

Notes:

1. The above is an extract of the detailed format of Financial Results for the Quarter ended 31st December, 2017 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended on 31st December, 2017 are available on the Stock Exchange websites (www.bseindia.com) and Company's website (www.asianteaexports.com).

2. The company does not have Exceptional and/or Extraordinary items. Total Income of the Previous period includes Gain on Disposal of a depreciable asset.

3. The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly these results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been restated, to comply with the requirements of Ind AS and to make them comparable with those of the current quarter ended 31st December, 2017.

4. The Auditors' have carried out Limited Review on the aforesaid financial results for the quarter ended 31st December, 2017 and the report was placed before the Board and the same was noted. However, the Ind AS compliant financial results, pertaining to the quarter ended 31st December, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.

Place: Kolkata

Date: 14th February 2018

SEGMENT REVENUE	Domestic	International	Unallocated	Total
SALES	12,915,709		-	12,915,708.90
Interest on Loan	2,342,613	-	-	2,342,612.79
Other Income	406,612	-	-	406,611.82
Total	15,664,934	-	-	15,664,933.51
SEGMENT EXPENSES				
Depreciation	-139,005			-139,005.00
Change in Inventory	-25,523,356			-25,523,356.12
Employee Benefit Expenses			857,784	857,784.00
Purchases	37,411,689	-	-	37,411,689.21
Loading & Unloading Charges Export	22,963			22,963.00
Advertisement & Sponsorship	16,052			16,052.00
Business Promotion Expenses		-	61,228	61,227.70
OFFICE EXPENSES			28,823	28,822.64
CABLE SUBSCRIPTION-GST	2,100			2,100.00
CONSULTANCY CHARGES			12,000	12,000.00
CREDIT BILLING COST	2,456			2,455.86
CONVEYANCE CHARGES	6,166			6,166.00
DIRECTOR MEDICAL EXPENSE	114,013			114,012.53
DIRECTOR SITTING FEE	11,250			11,250.00
ELECTRICITY CHARGES			59,200	59,200.00
FILING FEES	4,800			4,800.00
INSURANCE	27,663			27,663.00
INTEREST ON TDS	110			110.00
INTERNAL AUDIT FEES-GST	10,000			10,000.00
INSP. & TESTING CHGS - IMPORT	17,700			17,700.00
LATE FEES-GST	2,400			2,400.00
MAINTENANCE CHARGES	12,600			12,600.00
MISC. EXP	22,380			22,380.00
MEMBERSHIP & SUBSCRIPTION	10,900			10,900.00
OFFICE EXPENSES	5,817			5,817.00
POSTAGE & TELEGRAM	7,712			7,712.00
PRINTING & STATIONERY	6,697			6,697.00
PROFESSIONAL FEES			52,650	52,650.00
PKT TEA DIVISION-EXP			75,000	75,000.00
ROUND OFF			-1,200	-1,200.00
RENT PAID			90,000	90,000.00
REGISTRAR'S SERVIC CHARGERS	7,000			7,000.00
REPAIRS & MAINTENANCE	60,021			60,020.50
SALES PROMOTION EXP	219,900			219,900.00
SECURITY GUARD-EXP	31,200			31,200.00
SUNDRY BALANCES WRITTEN OFF			-114	-113.93
TELEPHONE CHARGES			47,537	47,537.12
TOUR & TRAVELLING CHARGES			66,154	66,154.00
TRADE LICENCE	2,550			2,550.00
TRANSPORATION CHARGES	273,890			273,890.00
TRAVELLING AND CONVEYANCE	650			650.00
VEHICLE INSURANCE	8,872			8,872.00
VEHICLE MAINTENANCE EXP	35,379			35,378.88
WAREHOUSING CHARGES	49,752			49,752.15
Total	12,742,320	-	1,349,062	14,091,381.54
SEGMENT RESULTS				
Profit / Loss Before Tax & Interest	2,922,614	-	-1,349,062	1,573,551.97
Less : Interest				1,219,887.80
				353,664.17

As on

ASSETS	31.12.2017	30.09.2017	30.06.16	31.03.2017	31.12.16
Fixed assets	817,805	677,600	902,976	979,207	1,384,128
Short term inv	2,796,362	2,796,362	2,796,362	2,796,362	2,796,362
Gold coin	201,273	203,964	215,418	196,719	189,405
Inv in shares	184,382,353	174,917,090	174,917,090	174,917,090	174,917,090
Advance to employees	48,000	53,000	65,000	77,000	83,500
Other advances under group ADVANCE	84,940	22,000	177,638	1,677,638	317,645
Stock	37,984,167	21,926,047	13,483,864	24,805,134	56,822,063
Deposits	5,533,734	5,533,734	5,533,734	5,533,734	5,533,734
Loans and advances	68,307,982	76,115,369	60,500,495	33,030,566	18,908,404
Sundry debtors	21,771,961	36,760,506	37,733,271	32,798,700	78,848,084
Cash	96,033	94,720	2,014,940	388,570	237,872
Bank	1,730,941	3,167,643	1,326,641	15,526,881	10,752,331
Advance Income tax	4,018,602	3,916,503	3,712,307	3,495,993	3,017,699
Deferred tax	1,616,986	1,705,432	1,705,432	1,705,432	1,816,774
Misc	3,431,466	3,431,466	3,835,665	3,818,897	4,016,047
Group Gratuity fund	1,320,159	1,320,159	1,320,159	1,310,159	1,454,875
Debit balance of Liability side					
HURDEODASS PVT LTD					
Megha Coal Trade Pvt Ltd			2,768,200	5,468,200	8,068,200
the Buxa Dooars Tea Co.					315,630
Sukh deo verma					
ADM-ASIAN PACIFIC TRADING	2,623,209				
ASHIKA STOCK TRADING	725,000				
BALMER LAWRIE & CO LTD-SECUR	955,800				
Debit balance of Creditors		62,079			
EASTERN CARRIERS	38,361				
GST PAYABLE	1,105,690	74,317			
KRISHNA SHIPPING					
MARINE CONTAINER	25,000				
PROTOCOL INTEGRATED MANAGE	10,000				
Indong Tea	-			20,237,700	
ASIAN TEA CO					6,200,000
SERVICE TAX PAYABLE	32	32	32	-	
VAT PAYABLE				-	1,287,383
Patanjali Ayurved Ltd		150,000			
Dholai Tea Company Pvt Ltd					
Shiemamatal	378,922	378,922	378,922	378,922	378,922
Less: Provision for tax netted off as per In					
	340,004,778	333,306,945	313,388,145	329,142,905	377,346,149
Less: International Segment	2,623,209	2,486,476	18,250,896	7,269,304	7,269,304
Less: Unallocated	186,200,612	176,826,486	176,837,940	176,819,241	176,923,269
Domestic Segment	151,180,957	153,993,983	118,299,309	145,054,360	193,153,576

As on

LIABILITIES	31.12.2017	30.09.2017	30.6.2017	31.3.17	31.12.2016
Credit balance of Asset side	-	-	-	-	-
Advance-tirumala realcon					1,000,000
Advances- asian tea	11,300,000	4,300,000			
Advances-IBM Finance			500,000		
Others	8,585				
INDONG TEA CO					19,294
Duties and taxes	54,402	55,808	136,263	653,993	49,339
Provision for gratuity	1,432,809	1,402,837	1,402,837	1,389,896	1,440,547
Provision for tax	1,567,000	1,458,000	1,210,000	1,210,000	460,000
Sundry creditors for expenses	489,272	581,112	577,631	562,631	49,093
Express dealcon			2,000,000	2,000,000	
Security deposit	152,600	252,600	152,600	152,600	152,600
ASIAN CAPITAL MARKET-ADVNC	2,550	18,538			
Liability for expenses	28,000			226,374	
Sundry creditors	29,417,468	20,867,824	6,824,053	6,654,221	67,082,266
Haritom Agro Foods		39,521			
	44,452,686	28,976,240	12,803,384	12,849,714	70,253,138
Borrowings	37,945,175	38,579,173	39,197,967	39,801,919	
Unsecured loan from Sri Hariram Garg	3,500,000				
Bank O/D	2,204,776	13,972,974	10,150,741	25,535,102	52,918,293
Less: International Segment	22,704,135				
Less: Unallocated	39,512,175	2,860,837	2,612,837	2,599,896	1,900,547
Domestic Segment	25,886,327	78,667,550	59,539,255	75,586,839	121,270,884
Capital Employed	251,902,141	251,778,586	251,236,053	250,956,169	254,174,718

Domestic	125,294,630	75,326,433	58,760,054	69,467,520	71,882,692
Export	-20,080,926	2,486,476	18,250,896	7,269,304	7,269,304
Unallocated	146,688,437	173,965,649	174,225,103	174,219,345	175,022,722
Total Capital Employed	251,902,141	251,778,586	251,236,053	250,936,395	254,174,718
Capital employed as per tally	251,902,139	251,778,586	251,217,078	250,936,395	254,162,257
	2	-27	18,975	19,774	12,461
non traceable		w/off	gold revalue	gold revalue	gold revalue

-32,663

ASIAN TEA & EXPORTS LIMITED

ANNEXURE - "A" OF FIXED ASSETS TO CLAUSE NO. 14 OF FORM 3CD

ASSESSMENT YEAR : 2017-18

Description of Assets	Rate of Depreciation	W.D.V. as on 01.04.2016 (Rs.)	Addition/Deduction upto 30.09.2016 Amount (Rs.)	Addition/(Deduction) after 30.09.2016 Amount (Rs.)	Total (Rs.)	Depreciation (Rs.)	W.D.V. as on 31.03.2017 (Rs.)
Block-I							
Land & Building	5%	0.00	-	-	0.00	0.00	0.00
Sub-Total		0.00	0.00	-	0.00	0.00	0.00
Block-II							
Furniture & Fixture	10%	716828.54	0.00	0.00	716828.54	71682.85	645145.69
Sub-Total		716828.54	0.00	0.00	716828.54	71682.85	645145.69
Block-III							
Office Equipment	15%	530622.84	0.00	25525.00	556147.84	81507.80	474640.04
Plant & Machinery	15%	101836.74	0.00	-	101836.74	15275.51	86561.23
Vehicles	15%	2883647.49	0.00	0.00	2883647.49	432547.12	2451100.37
Sub-Total		3516107.07	0.00	25525.00	3541632.07	529330.44	3012301.63
Block-IV							
Computers	60%	1329.98	0.00	27300.00	28629.98	8987.99	19641.99
Sub-Total		1329.98	0.00	27300.00	28629.98	8987.99	19641.99
Grand Total		4234265.59	0.00	52825.00	4287090.59	610001.28	3677089.31

ASIAN TEA & EXPORTS LIMITED

ANNEXURE - "A" OF FIXED ASSETS TO CLAUSE NO. 14 OF FORM 3CD

ASSESSMENT YEAR : 2018-19

Description of Assets	Rate of Depreciation	W.D.V. as on 01.04.2017 (Rs.)	Addition/Deduction upto 30.09.2017 Amount (Rs.)	Addition/ (Deduction) after 30.09.2017 Amount (Rs.)	Total (Rs.)	Depreciation (Rs.)	W.D.V. as on 31.03.2018 (Rs.)
Block-I							
Land & Building	5%	0.00	-	-	0.00	0.00	0.00
Sub-Total		0.00	0.00	-	0.00	0.00	0.00
Block-II							
Furniture & Fixture	10%	645145.69	73437.50	0.00	718583.19	71858.32	646724.87
Roof & wall sheet	10%		97934.00	1200.00	99134.00	9853.40	89280.60
Sub-Total		645145.69	171371.50	1200.00	817717.19	81711.72	736005.47
Block-III							
Office Equipment	15%	474640.04	0.00	25525.00	500165.04	73110.38	427054.66
Plant & Machinery	15%	86561.23	0.00	-	86561.23	12984.18	73577.04
Vehicles	15%	2451100.37	-129723.00	0.00	2321377.37	348206.60	1973170.76
Sub-Total		3012301.63	-129723.00	25525.00	2908103.63	434301.17	2473802.46
Block-IV							
Computers	60%	1329.98	0.00	27300.00	28629.98	8987.99	19641.99
Sub-Total		1329.98	0.00	27300.00	28629.98	8987.99	19641.99
Grand Total		3658777.30	41648.50	54025.00	3754450.80	525000.88	3229449.92

CALCULATION OF DEFERRED TAX

WDV AS PER INCOME TAX ACT
WDV AS PER CO.S ACT

3229449.92

817805.02

2411644.90

745198.28

DEP AS PER INCOME TAX ACT
DEP AS PER CO.S ACT

Deferred Tax Account As on 31.03.2017

Upto 31.03.17	Charge/(credit) for the year	Total as on 31.12.17		
Long term Capital Loss	2973758	0	2973758	612594.148
Short Term Capital Loss	0	0	0	
Tax on WDV of assets with no useful life transferred in FY 2014-15	838812	0	838812	259192.908
				2714601.942
				1,616,985.33

1705432

-88,446.67

Details of investments required :-		
Investment in unquoted shares - fully paid up F.V. Rs. 10/-		
Greenol Laboratories (P) Limited	Subsidiary	40,688,360.00
Sarita Nupur Vyapaar (P) Limited	Subsidiary	35,473,900.00
Kesavatsapur Tea Company (P) Ltd.	Associated	31,000,000.00
Hurdeodass Co. (P) Ltd.	Associated	9,942,500.00
Asian Tea company Pvt Ltd	Associated	25,075,000.00
Indong Tea Co. Pvt. Ltd.	Associated	10,372,720.00
Doyapore Tea Industries Pvt Ltd	Non-Trade	19,489,235.00
Azambad Tea Co. (P) Ltd.	Non-Trade	606,625.00
Prachi Mittal Creations (P) Ltd.	Non-Trade	488,550.00
Mittal Tex Fab (P) Ltd.	Non-Trade	200.00
Inspire Tie Up Pvt Ltd	Non-Trade	300,000.00
HRG HealthCare Pvt Ltd	Non-Trade	665,000.00
TH Infracon Pvt Ltd	Non-Trade	600,000.00
Sriram Tokharam Realtors Pvt Ltd	Non-Trade	215,000.00
Total		174,917,090

Working on Interest on Loans & Advances Assets

	Int. rate	Balance O/S 31.12.2017	Interest 31.12.2017	Balance O/S 30.09.2017	Interest 30.09.2017	Balance O/S 30.06.2017	Interest 30.06.2017	Interest as per tally from 1.4.17- 31.12.17	difference in int
Parties									
ASIAN CAPITAL MARKET LTD	12%	21,623,738	743,758	25,168,076	741,456	21,768,076	620,448	2,165,621	-59,959
LONGVIEW TEA & AGRO LTD	14%	15,196,424	504,748	14,662,490	517,405	14,662,490	511,781	1,588,311	-54,377
PRECISE CAPITAL MARKETS PVT.LTD.	9%	2,607,260	56,712	2,500,000	50,548			108,407	-1,147
RAUSHEENA UDYOG LTD	12%	4,136,767	120,986	4,000,000	15,781			137,244	-477
Indong Tea Company Pvt. Ltd.	12%	16,111,145	472,967	16,157,700	480,478	19,937,700	-	1,671,996	-718,551
SARITA NUPUR VYAPAAR (P) LTD	12%	2,769,359	80,153	2,650,000	39,205			120,545	-1,186
IBM FINANCE	12%	2,585,644	85,644					86,466	-822
Bengal Pipe Industries		3,277,644	277,644					189,954	87,690
Total		68,307,982	2,342,613	65,138,266	1,844,874	36,430,566	1,132,229	6,068,544	-748,829

As per Tally 2342612.79

	<u>Amount as on</u>	225,000
Provision for Income Tax :-	<u>31.12.2017</u>	92
Book Profit	353,164	56,712

Income Tax under normal provision :-

PBT	353,164
Add : (Less) Adjustments	-
Net Profit	353,164
Tax @ 30%	105,949
Add : Education Cess @ 2%	2,119
Add : Secondary and higher education cess @ 1%	1,059
Total Provision for Tax	(A) 109,128

Income Tax under MAT :-

Tax @ 18.5% on book profit	65,335
Add : Education Cess @ 2%	1,307
Add : Secondary and higher education cess @ 1%	653
Total Provision for Tax under MAT	(B) 67,295

Provision to be incorporated 109,128
(Higher of A & B)

Other OCI

	Dec'16
Gold Book Value	176,945
Gold nrsv	189,405
INCOME of Gold revaluation	12,460
Gratuity revaluation	-26,319
Total OCI	-13,859

ASIAN TEA & EXPORTS LTD (2008-09)
 Consolidated Statement

Total Balance

Particulars	ASIAN TEA & EXPORTS LTD (2008-09)			
	Opening	Change	Closing	Change
Capital Reserve				
Reserve & Surplus	100000.00	100000.00	100000.00	100000.00
Reserve for Contingencies	100000.00	100000.00	100000.00	100000.00
Reserve for Depreciation & Repair	100000.00	100000.00	100000.00	100000.00
Reserve for Contingencies & Repair	100000.00	100000.00	100000.00	100000.00
Loans & Sundry				
Bank Loans	100000.00	100000.00	100000.00	100000.00
Loans from Banks	100000.00	100000.00	100000.00	100000.00
Loans from Other Parties	100000.00	100000.00	100000.00	100000.00
Current Liabilities				
Trade Payables	100000.00	100000.00	100000.00	100000.00
Trade Receivables	100000.00	100000.00	100000.00	100000.00
Other Current Liabilities	100000.00	100000.00	100000.00	100000.00
Provisions	100000.00	100000.00	100000.00	100000.00
Provision for Depreciation	100000.00	100000.00	100000.00	100000.00
Provision for Contingencies	100000.00	100000.00	100000.00	100000.00
Provision for Depreciation & Repair	100000.00	100000.00	100000.00	100000.00
Provision for Contingencies & Repair	100000.00	100000.00	100000.00	100000.00
Fixed Assets				
Land & Buildings	100000.00	100000.00	100000.00	100000.00
Plant & Machinery	100000.00	100000.00	100000.00	100000.00
Other Fixed Assets	100000.00	100000.00	100000.00	100000.00
Investments	100000.00	100000.00	100000.00	100000.00
Share Investments	100000.00	100000.00	100000.00	100000.00
Debt Investments	100000.00	100000.00	100000.00	100000.00
Other Investments	100000.00	100000.00	100000.00	100000.00
Other Assets				
Prepaid Expenses	100000.00	100000.00	100000.00	100000.00
Other Assets	100000.00	100000.00	100000.00	100000.00
Assets Held for Sale	100000.00	100000.00	100000.00	100000.00
Assets Held for Disposal	100000.00	100000.00	100000.00	100000.00
Assets Held for Contingencies	100000.00	100000.00	100000.00	100000.00
Assets Held for Depreciation & Repair	100000.00	100000.00	100000.00	100000.00
Assets Held for Contingencies & Repair	100000.00	100000.00	100000.00	100000.00
Total	1000000.00	1000000.00	1000000.00	1000000.00

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

Rs. in Lakhs

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER 2017

PARTICULARS	STANDALONE			
	AS AT 31-Dec-17	AS AT 31-Sep-17	AS AT 31-June-17	AS AT 31-Mar-17
	Un-Audited	Un-Audited	Un-Audited	Audited
I Equity & liabilities				
1 Shareholders' Fund				
(a) Share Capital	1,000.00	1,000.00	1,000.00	1,000.00
(b) Reserves & Surplus	1,519.02	1,517.79	1,512.36	1,509.56
Sub total	2,519.02	2,517.79	2,512.36	2,509.56
2 Non Current Liabilities				
(a) Long term borrowings	22.05	139.73	101.51	372.96
(b) Long term provisions				3.54
Sub total	22.05	139.73	101.51	376.50
3 Current Liabilities				
(b) Trade payables	57.05			255.35
i) Total outstanding dues of micro enterprises and small enterprises	-			-
ii) Total outstanding dues of creditors - other than micro enterprises and small enterprises	20.67			72.17
(c) Other current liabilities	809.85			55.39
(d) Short-term provisions	25.99			22.45
Sub total	913.56			405.36
Total Equity & liabilities	3,454.63			3,291.42
II Assets				
1 Non-Current Assets				
(a) Fixed Assets				
(i) Property, Plant and Equipment	10.22			9.79
(b) Non-Current Investments	1,778.90			1,750.94
(c) Deferred Tax Assets (Net)	17.05			17.05
(d) Long term loans & advances	463.37			96.40
Sub total	2,269.54			1,874.18
2 Current Assets				
(a) Inventories	166.67			248.05
(b) Trade Receivables	462.45			325.88
(c) Cash and cash balances	18.61			159.15
(d) Short term loans & advances	154.10			683.96
Sub total	801.83			1,417.04
Total Assets	3,071.37			3,291.22