

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 2287-7334/9732, 4006-3601/3602 Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2010

Rs. in lacs

Particulars	for the quarter ended (Unaudited)		for the nine month ended (Unaudited)		Year ended Audited as at
	31-12-10	31-12-09	31-12-10	31-12-09	31-03-10
1(a) Net Sales/ Income from operations.	3738.63	3927.54	9540.12	8452.93	12823.55
(b) Other operating Income	66.54	57.04	243.88	233.84	337.35
	3805.17	3984.58	9784.00	8686.77	13160.90
2. Expenditure					
a) Increase/ decrease in stock in trade and work in progress	292.50	(409.22)	(1586.36)	(1504.70)	98.07
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	3120.74	4016.92	10264.77	9115.16	11594.86
d) Employees Cost	6.10	3.64	16.90	9.52	13.20
e) Depreciation	1.41	1.77	3.86	4.62	5.97
f) Carrying Charges	46.85	44.87	119.16	107.37	196.07
g) Other Expenditure	232.81	235.81	686.24	670.69	878.70
h) Total	3700.41	3893.79	9504.57	8402.66	12786.87
(Any item exceeding 10% of the total expenditure to be shown separately)					
3) Profit from operations before other income, interest & exceptional items (1-2)	104.76	90.79	279.43	284.11	374.03
4) Other Income	-	-	-	-	-
5) Profit before interest & exceptional items (3+4)	104.76	90.79	279.43	284.11	374.03
6) Interest	64.88	69.51	140.83	161.95	218.09
7) Profit after interest but before exceptional items (5-6)	39.88	21.28	138.60	122.16	155.94
8) Exceptional Items	-	-	-	-	-
9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8)	39.88	21.28	138.60	122.16	155.94
10) Tax expense	-	-	-	-	33.07
11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10)	39.88	21.28	138.60	122.16	122.87
12) Extraordinary items (net of tax expense Rs.)	-	-	-	-	0.11
13) Net Profit(+)/ Loss(-) for the period (11-12)	39.88	21.28	138.60	122.16	122.76
14) Paid up Equity Share Capital (F.V. Rs 10/-)	1000.00	850.00	1000.00	850.00	1000.00
15) Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.					1132.85
16) Earning Per Share (EPS)					

a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year not to be annualised)	0.40	0.25	1.39	1.44	1.43
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year not to be annualised)	0.40	0.25	1.39	1.44	1.43
17) Public Shareholding					
- Number of Shares	4587221	4237356	4587221	4237356	4607356
- Percentage of Shareholding	45.87	49.85	45.87	49.85	46.07
18) Promoters and promoter group shareholding					
a) Pledged/encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	5412779	4262644	5412779	4262644	5392644
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	54.13	50.15	54.13	50.15	53.93

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REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Quarter ended		Nine month ended		For the year ended
	31-12-10	31-12-09	31-12-10	31-12-09	31-03-10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue (net Sales/income)					
a) Segment- Domestic					
l) Tea & other component	52.42	42.40	195.09	216.24	292.24
b) Segment-International					
l) Tea & others	3686.21	3885.14	9345.03	8236.69	12531.31
Total	3738.63	3927.54	9540.12	8452.93	12823.55
Less:Inter Segment Revenue.	-	-	-	-	-
Net Sales/income from operations.	3738.63	3927.54	9540.12	8452.93	12823.55
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.					

a) Segment- Domestic					
l) Tea & other Component.	1.47	0.98	5.71	7.27	8.52
b) Segment-International					
l) Tea & others	103.29	89.81	273.72	276.84	365.51
Total	104.76	90.79	279.43	284.11	374.03
Less (i) Interest	64.88	69.51	140.83	161.95	218.09
ii) Other un-allocable expenditure net off					
Unallocable income.					
Total Profit before Tax.	39.88	21.28	138.60	122.16	155.94
3) Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Segment- Domestic					
l) Tea & other Component.					114.69
b)Segment-International					
i) Tea & other Component.					4917.99
Total					5032.68

Notes:

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th January 2011
2. The figures and heads of Previous Year/Quarters has been regrouped and re-arranged wherever necessary, to make compareable to the current periods/ Quarter.
3. There were nil investor compliants received during the quarter ended 31st December, 2010.

Place: Kolkata

Date: 27.01.2011

FOR ASIAN TEA & EXPORTS LTD.
SUNIL
GARG
Executive Director