

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 2287-7334/9320/9732, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2010

| Particulars | Rs. in lacs | | | |
|---|--------------------------------------|----------------|----------------------------------|-----------------------------|
| | for the quarter ended (Unaudited) | | Year ended unaudited as at | Year ended Audited as at |
| | 30-06-10 | 30-06-09 | 31-03-10 | 31-03-09 |
| 1(a) Net Sales/ Income from operations. | 2516.83 | 2218.18 | 12823.55 | 10031.14 |
| (b) Other operating Income | 62.15 | 37.84 | 337.35 | 235.97 |
| | 2578.98 | 2256.02 | 13160.90 | 10267.11 |
| 2. Expenditure | | | | |
| a) Increase/ decrease in stock in trade and work in progress | (927.51) | (626.95) | 98.07 | (542.57) |
| b) Consumption of raw materials | - | - | - | - |
| c) Purchase of traded goods | 3223.94 | 2588.29 | 11594.86 | 9463.64 |
| d) Employees Cost | 4.53 | 6.67 | 13.20 | 16.93 |
| e) Depreciation | 1.19 | 1.30 | 5.97 | 5.98 |
| f) Carrying Charges | 30.59 | 9.90 | 196.07 | 195.50 |
| g) Other Expenditure | 180.44 | 208.35 | 878.70 | 847.51 |
| h) Total | 2513.18 | 2187.56 | 12786.87 | 9986.99 |
| (Any item exceeding 10% of the total expenditure to be shown separately) | | | | |
| 3) Profit from operations before other income, interest & exceptional items (1- | 65.80 | 68.46 | 374.03 | 280.12 |
| 4) Other Income | - | - | - | - |
| 5) Profit before interest & exceptional items (3+4) | 65.80 | 68.46 | 374.03 | 280.12 |
| 6) Interest | 30.01 | 43.08 | 218.09 | 183.43 |
| 7) Profit after interest but before exceptional items (5-6) | 35.79 | 25.38 | 155.94 | 96.69 |
| 8) Exceptional Items | - | - | - | - |
| 9) Profit(+)/ Loss(-) from ordinary activities before Tax (7+8) | 35.79 | 25.38 | 155.94 | 96.69 |
| 10) Tax expense | - | - | 33.07 | 42.25 |
| 11) Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10) | 35.79 | 25.38 | 122.87 | 54.44 |
| 12) Extraordinary items (net of tax expense) | - | - | 0.11 | (0.22) |
| 13) Net Profit(+)/ Loss(-) for the period (11- | 35.79 | 25.38 | 122.76 | 54.66 |
| 14) Paid up Equity Share Capital (F.V. Rs 1 | 1000.00 | 850.00 | 1000.00 | 850.00 |

| | | | | |
|--|-------------|-------------|-------------|-------------|
| reserves as per Balance Sheet of | | | 1132.85 | 620.09 |
| 16) Earning Per Share (EPS) | | | | |
| Extraordinary items for the period, for the year to date and for the previous year not to be annualised) | 0.36 | 0.30 | 1.43 | 0.64 |
| Extraordinary items for the period, for the year to date and for the previous year not to be annualised) | 0.36 | 0.30 | 1.43 | 0.64 |
| 17) Public Shareholding | | | | |
| - Number of Shares | 4607356 | 4312011 | 4607356 | 4338211 |
| - Percentage of Shareholding | 46.07 | 50.73 | 46.07 | 51.04 |
| shareholding | | | | |
| a) Pledged/encumbered | | | | |
| - Number of Shares | Nil | Nil | Nil | Nil |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| - Percentage of Shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | |
| - Number of Shares | 5392644 | 4187989 | 5392644 | 4161789 |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of Shares (as a % of the total share capital of the company) | 53.93 | 49.27 | 53.93 | 48.96 |

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REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

| Particulars | Rs. in lacs | | | |
|--|-----------------------|-----------|--------------------|----------|
| | For the Quarter ended | | For the year ended | |
| | 30-06-09 | 30-06-09 | 31-03-10 | 31-03-09 |
| | Unaudited | Unaudited | Unaudited | Audited |
| 1) Segment Revenue (net Sales/income) | | | | |
| a) Segment- Domestic | | | | |
| 1) Tea & other component | 107.08 | 100.19 | 292.24 | 363.91 |
| b) Segment-International | | | | |
| 1) Tea & others | 2409.75 | 2117.99 | 12531.31 | 9667.23 |

| | | | | |
|--|----------------|----------------|-----------------|-----------------|
| Total | 2516.83 | 2218.18 | 12823.55 | 10031.14 |
| Less:Inter Segment Revenue. | - | - | - | - |
| Net Sales/income from operations. | 2516.83 | 2218.18 | 12823.55 | 10031.14 |
| 2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment. | | | | |
| a) Segment- Domestic | | | | |
| l) Tea & other Component. | 2.80 | 3.09 | 8.52 | 10.16 |
| b) Segment-International | | | | |
| l) Tea & others | 63.00 | 65.37 | 365.51 | 269.96 |
| Total | 65.80 | 68.46 | 374.03 | 280.12 |
| Less (i) Interest | 30.01 | 43.08 | 218.09 | 183.43 |
| ii) Other un-allocable expenditure net off Unallocable income. | | | | |
| Total Profit before Tax. | 35.79 | 25.38 | 155.94 | 96.69 |
| 3) Capital Employed (Segment Assets - Segment Liabilities) | | | | |
| a) Segment- Domestic | | | | |
| l) Tea & other Component. | | | 114.69 | 97.95 |
| b)Segment-International | | | | |
| i) Tea & other Component. | | | 4917.99 | 2601.92 |
| Total | | | 5032.68 | 2699.87 |

Notes:

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by
2. The figures and heads of Previous Year/Quarters has been regrouped and re-arranged
3. There were nil investor compliants received during the quarter ended 30th June, 2010.

Place: Kolkata
Date: 30.07.2010

FOR ASIAN TEA & EXPORTS LTD.
HARIRAM GARG
Managing Director