

ASIAN TEA & EXPORTS LIMITED

(A Govt. Recognised Export House)

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

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Statement of Un-Audited Financial Results for the three months & six months ended 31st December, 2017

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Rs. in Lakhs excepts for Shares & EPS

Particulars	Standalone					
	Three Months ended			Nine Months ended		Year ended
	31-Dec-17 Unaudited	31-Dec-16 Unaudited	30-Sep-17 Unaudited	31-Dec-17 Unaudited	31-Dec-16 Unaudited	31-Mar-17 Audited
1. Revenue from Operations	129.16	411.92	202.72	566.14	1,568.31	2,011.89
2. Other Income	27.49	4.67	25.34	67.13	8.29	40.82
3. Total Revenue (1+2)	156.65	416.59	228.06	633.27	1,576.60	2,052.71
4. Expenses						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	374.12	373.13	264.42	738.35	1,574.79	1,688.55
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	-255.23	-8.75	-84.42	-226.44	-143.44	176.72
d) Employees Benefits Expense	8.58	8.34	9.11	26.00	25.04	33.82
e) Finance Costs	12.20	14.59	10.83	35.62	33.70	54.68
f) Depreciation and Amortisation expense	-1.39	1.12	2.77	2.14	3.36	4.52
g) Other Expenditure	14.84	20.33	17.33	43.31	62.79	69.33
Total Expenses	153.12	408.76	220.04	618.98	1,556.24	2,027.62
5) Profit before exceptional and extraordinary items and tax (3-4)	3.53	7.83	8.02	14.29	20.36	25.09
6) Exceptional Items	-	-	-	-	-	-
7) Profit before tax (5-6)	3.53	7.83	8.02	14.29	20.36	25.09
8) Tax Expense:						
a) Current Tax	1.09	-	2.48	3.57	-	7.50
b) Deferred Tax	0.88	-	-	0.88	-	1.11
9) Profit (Loss) for the period(7-8)	1.56	7.83	5.54	9.84	20.36	16.48
10) Other Comprehensive Income	-0.33	-0.14	-	-0.26	2.19	1.85
11) Total Comprehensive Income(9+10)	1.23	7.69	5.54	9.58	22.55	18.33
12) Paid up Equity Share Capital (F.V. Rs 10/-)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.02	0.08	0.06	0.10	0.20	0.16
(b) Diluted	0.02	0.08	0.06	0.10	0.20	0.16
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.02	0.08	0.06	0.10	0.20	0.16
(b) Diluted	0.02	0.08	0.06	0.10	0.20	0.16

ASIAN TEA & EXPORTS LTD.

Sunil Ganguly

DIRECTOR

REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

	Standalone					
	Three Months ended			Nine Months ended		Year ended
	31-Dec-17 Unaudited	31-Dec-16 Unaudited	30-Sep-17 Unaudited	31-Dec-17 Unaudited	31-Dec-16 Unaudited	31-Mar-17 Audited
1) Segment Revenue (net Sales/income)						
a) Segment- Domestic						
I) Tea & other component	156.65	388.88	119.92	421.58	1,439.08	1,859.85
b) Segment-International						
I) Tea & others	-	27.71	108.14	211.69	137.52	192.86
Total	156.65	416.59	228.06	633.27	1,576.60	2,052.71
Less:Inter Segment Revenue.	-	-	-	-	-	-
Net Sales/income from operations.	156.65	416.59	228.06	633.27	1,576.60	2,052.71
2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.						
a) Segment- Domestic						
I) Tea & other Component.	29.23	20.91	30.76	87.93	49.32	55.09
b) Segment-International						
I) Tea & others	-	1.51	1.77	4.54	4.74	85.97
Total	29.23	22.42	32.53	92.47	54.06	141.06
Less (i) Interest	12.20	14.59	10.83	35.62	33.70	46.55
ii) Other un-allocable expenditure net off	13.50	-	13.68	42.56	-	69.42
Unallocable income.						
Total Profit before Tax.	3.53	7.83	8.02	14.29	20.36	25.09
3) Segment Asset						
a) Segment- Domestic						
I) Tea & other Component.	1,511.81	1,931.54	1,539.94	1,511.81	1,931.54	1,450.54
b)Segment-International						
i) Tea & other Component.	26.23	72.69	24.86	26.23	72.69	72.69
c) Unallocated	1,862.01	1,769.23	1,768.26	1,862.01	1,769.23	1,768.19
TOTAL	3,400.05	3,773.46	3,333.06	3,400.05	3,773.46	3,291.42
4) Segment Liabilities						
a) Segment- Domestic						
I) Tea & other Component.	258.86	1,212.71	786.68	258.86	1,212.71	755.87
b)Segment-International						
i) Tea & other Component.	227.04	-	-	227.04	-	-
c) Unallocated	395.12	19.01	28.61	395.12	19.01	26.00
Total	881.02	1,231.72	815.29	881.02	1,231.72	781.87
Capital Employed (Segment Assests- Segment Liabilities)	2,519.03	2,541.74	2,517.77	2,519.03	2,541.74	2,509.55

Notes:

1. The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their meeting held on 13th February, 2018.

2. The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly these results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been restated, to comply with the requirements of Ind AS and to make them comparable with those of the current quarter ended 31st December, 2017.

3. The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016, 10th August, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

4. Results for the year ended 31st March, 2017 under Ind-AS has not been given as the Company has availed the exemption provided by SEBI Circular dated 5th July, 2016.

5. The Auditors' have carried out Limited Review on the aforesaid financial results for the quarter ended 31st December, 2017 and reports for all other periods are collected by management on reviewed / audited by respective auditor and the report was placed before the Board and the same was noted. However, the Ind AS compliant financial results, pertaining to the quarter ended 31st December, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair

6. The Reconciliation of net profit or loss reported in accordance of Indian GAAP to total comprehensive income in accordance with IND AS for quarter ended 31st December, 2016 as under:

(Rs In Lakhs)

Sl No.	Particulars	for 31st December, 2016
1	Profit after Tax as reported under previous GAAP Adjustments on account of	7.83
2	Other Comprehensive Income {Net of Tax}	-0.14
3	Total Comprehensive Income as per IND AS	7.69

Place: Kolkata
Date: 14th February 2018

For Asian Tea & Exports Limited
ASIAN TEA & EXPORTS LTD.

Sunil Garg
Sunil Garg
Director