

ASIAN TEA & EXPORTS LIMITED
(A Govt. Recognised Export House)
CIN: L24219WB1987PLC041876
"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India
Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101
E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

Statement of Audited Financial Results for the quarter and year ended 30th September, 2018

Rs. in Lakhs excepts for Shares & EPS

Particulars	Standalone					
	Quarter ended			Half Year Ended		Year ended
	30.9.2018 Unaudited	30.6.2018 Unaudited	30.9.2017 Unaudited	30.9.2018 Unaudited	30.9.2017 Unaudited	31.3.2018 Audited
1. Revenue from Operations	2,341.27	3,894.93	202.72	6,236.20	436.98	1,058.84
2. Other Income	11.55	5.51	25.34	17.06	39.64	88.46
3.Total Revenue (1+2)	2,352.82	3,900.44	228.06	6,253.26	476.62	1,147.30
4. Expenses						
a) Cost of Materials Consumed	-	-	-			-
b) Purchase of Stock in Trade	2,235.26	3,829.67	264.42	6,064.94	364.23	1,001.41
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	-54.62	-70.40	-84.42	-125.03	28.79	-93.59
d) Employees Benefits Expense	9.44	9.62	9.11	19.06	17.42	38.08
e) Finance Costs	27.94	27.17	10.83	55.11	23.42	56.01
f) Depreciation and Amortisation expense	1.53	1.62	2.77	3.15	3.53	3.73
g) Other Expenditure	112.99	99.16	17.33	212.15	28.47	131.31
Total Expenses	2,332.54	3,896.84	220.04	6,229.38	465.86	1,136.95
5) Profit before exceptional and extraordinary items and tax (3-4)	20.28	3.60	8.02	23.88	10.76	10.35
6) Exceptional Items	-	-	-	-		-
7) Profit before tax (5-6)	20.28	3.60	8.02	23.88	10.76	10.35
8)Tax Expense:						
a) Current Tax	5.26	1.14	2.48	6.40	2.48	3.10
b) Deferred Tax	0.03	-	-	0.03	-	5.38
9) Profit (Loss) for the period(7-8)	14.99	2.46	5.54	17.45	8.28	1.87
10) Other Comprehensive Income	0.01	0.17		0.18	0.07	0.42
11)Total ComprehensiveIncome(9+10)	15.00	2.63	5.54	17.63	8.35	2.29
12) Paid up Equity Share Capital (F.V. Rs 10/-)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13) Reserves excluding revaluation reserve						1,512.01
14) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.15	0.02	0.06	0.17	0.08	0.02
(b) Diluted	0.15	0.02	0.06	0.17	0.08	0.02
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	0.15	0.02	0.06	0.17	0.08	0.02
(b) Diluted	0.15	0.02	0.06	0.17	0.08	0.02

ASIAN TEA & EXPORTS LTD.

Sunil Ganguly

DIRECTOR

REPORTING OF SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED						
	Standalone					
	Quarter ended			Half Year Ended		Year ended
	30.9.2018 Unaudited	30.6.2018 Unaudited	30.9.2017 Unaudited	30.9.2018 Unaudited	30.9.2017 Unaudited	31.3.2018 Audited
<u>1) Segment Revenue (net Sales/income)</u>						
a) Segment- Domestic						
I) Tea & other component	2,195.33	3,577.73	119.92	5,773.06	264.93	935.61
b) Segment-International						
I) Tea & others	151.68	322.71	108.14	474.39	211.69	211.69
c) Unallocated Income	5.81	-	-	5.81	-	-
Total	2,352.82	3,900.44	228.06	6,253.26	476.62	1,147.30
Less:Inter Segment Revenue.	-	-	-	-	-	-
Net Sales/income from operations.	2,352.82	3,900.44	228.06	6,253.26	476.62	1,147.30
<u>2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.</u>						
a) Segment- Domestic						
I) Tea & other Component.	61.77	11.17	30.75	72.94	58.69	95.31
b) Segment-International						
I) Tea & others	8.39	31.56	1.77	39.95	4.54	-5.64
Total	70.16	42.73	32.53	112.89	63.24	89.68
Less (i) Interest	27.94	27.17	10.83	55.11	23.42	56.01
ii) Other un-allocable expenditure net off	21.94	11.96	13.68	33.90	29.06	23.31
Total Profit before Tax.	20.28	3.60	8.02	23.88	10.76	10.36
<u>3) Segment Asset</u>						
a) Segment- Domestic						
I) Tea & other Component.	2,107.94	1,552.96	1,508.21	2,107.94	2,894.25	1,702.06
b)Segment-International						
i) Tea & other Component.	148.07	322.71	24.86	148.07	24.86	8.08
c) Unallocated	1,914.80	2,178.25	1,768.26	1,914.80	3,536.45	1,857.59
TOTAL	4,170.81	4,053.92	3,301.33	4,170.81	6,455.56	3,567.73
<u>4) Segment Liabilities</u>						
a) Segment- Domestic						
I) Tea & other Component.	426.28	657.73	244.09	426.28	244.09	280.70
b)Segment-International						
i) Tea & other Component.	-		16.01	-	16.01	5.28
c) Unallocated	1,215.10	881.74	14.07	1,215.10	14.07	769.74
Total	1,641.38	1,539.47	274.17	1,641.38	274.17	1,055.72
<u>Capital Employed (Segment Assests- Segment Liabilities)</u>	2,529.43	2,514.45	3,027.16	2,529.43	6,181.39	2,512.01

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Rs. in Lakhs

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2018

PARTICULARS	STANDALONE	
	As At 30.09.2018	AS AT 31.3.2018
	Unaudited	Audited
I ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	18.08	19.91
(b) Financial Assests		
(i) Investments	1,845.93	1,845.92
(c) Other Non- current Assets	40.47	41.17
(d)Deferred Tax Assets (Net)	11.44	11.47
Total Non-Current Assets	1,915.92	1,918.47
2 Current Assets		
(a) Inventories	466.67	341.64
(b) Financial Assets		
(i) Investments	17.21	7.39
(ii) Trade Receivables	520.70	438.85
(iii) Cash and Cash Equivalents	512.64	33.50
(iv) Loans	61.45	42.63
(v) Other Financial Assets	65.52	55.34
(c)Current Tax Assets (Net)	38.72	45.22
(d) Other Current Assets	571.98	684.48
Total Current Assets	2,254.89	1,649.05
TOTAL ASSETS	4,170.81	3,567.52
II EQUITY AND LIABILITIES		
1 EQUITY AND LIABILITIES		
(a) Equity Share Capital	2,529.43	2,511.81
(b) Other Equity		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other Financial Liabilities	691.91	516.99
(b)Deferred Tax Liabilities (Net)		
Total Non- current Liabilities	3,221.34	3,028.80
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	523.19	256.81
(ii)Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	250.71	178.25
(ii) Other Financial Liabilities		
(b) Other Current Liabilities	161.32	93.15
(c) Provisions	14.25	10.51
Total Current Liabilities	949.47	538.72
Total Equity and Liabilities	4,170.81	3,567.52

For Asian Tea & Exports Limited

ASIAN TEA & EXPORTS LTD.*Sunil Garg*Sunil Garg
DIRECTOR
Director

Place: Kolkata

Date: 14th November 2018

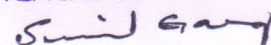
Notes:

1. The Reviewed financial results have been reviewed by the Audit Committee in its meeting held on 14th November 2018 and approved by the Board of Directors at its meeting held on 14th November 2018.
2. The Company is mainly engaged in the Business of sale of made tea, Fibre Boarrrds, Yellow Peas, Rice etc.
3. The Company has non-current investment in unquoted equity shares which the Company had valued at cost
4. The Company has not created provision for Gratuity for the current half year ended as per Payment of Gratuity (Amendment) Act, 2018.
5. The Company had issued a Corporate Guarantee amounting to Rs. 3,700 Lakhs in favor of State Bank of India for Asian Tea Company Pvt. Ltd., being an associate of the Company. The Company had taken the approval in the last Annual General meeting held on 29th September 2018
6. The Company has Long term Advances of Rs. 27.96 Lakh with Capital first Commodities Limited for which confirmation is yet to be obtained. No impairment loss is made in the financial statements as the management is of view that this amount is fully recoverable in future.
7. The figures of quarter ended 30th September 2018 is the balancing figure between the half yearly financial ended 30th September 2018 and the unaudoted published year to date figures for the three months ended 30th June 2018, which was subject to limited review.

Place: Kolkata
Date: 14th November 2018

For Asian Tea & Exports Limited

ASIAN TEA & EXPORTS LTD.



Sunil Garg
Director **DIRECTOR**