ASIAN TEA & EXPORTS LIMITED

CIN No. L24219WB1987PLC041876
Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071
Tel: +91 33 2287 9732 / 7334, 4006 3601
Email: info@asianteaexports.com, Website: www.asianteaexports.com

Date: 29-09-2026

To,

The Corporate Relationship Manager Bombay Stock Exchange Limited (BSE) Department of Corporate Services Floor 25, P. J. Towers, Dalal Street, Mumbai - 400 001 **Scrip Code: 519532**	**The Secretarial Department** Calcutta Stock Exchange Limited (CSE) 7, Lyons Range, Kolkata - 700001, **Scrip Code: 011053**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 for Appointment /Re-appointment of Directors at the 40th Annual General Meeting (AGM) held on Monday, 28th day of September, 2026, at 02.00 P.M., through Video Conferencing ("VC") / Other Audio Video Means ("OAVM)

Based on the Scrutinizer's Report dated 29th September, 2026, on e-voting at the 40th Annual General Meeting (AGM) held on Monday, 28th day of September, 2026, at 02.00 P.M., IST, through Video Conferencing ("VC") / Other Audio Video Means ("OAVM"), all resolutions have been passed with requisite majority and in this connection, the shareholders have inter-alia approved:

1. Re-appointment of Mrs. Rama Garg (DIN 00471845), who retires by rotation, and being eligible, offered herself for re-appointment as a director liable to retire by rotation. Pursuant to BSE Circular with Reference No. LIST/COMP/14/2018-19, Mrs. Rama Garg is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. Disclosure of information with respect to the said change of designation as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in **Annexure-1** to this letter.

2. Voluntary stepping down of Mr. Hariram Garg (DIN: 00216053) from the office of Managing Director of the Company with effect from 28th September, 2026 due to health-related issues and his continuation as Chairman & Non-Executive Director of the Company based on the recommendation of the Nomination and Remuneration Committee and Board of Directors. The Intimation Letter received from Mr. Hariram Garg with reasons mentioned therein for his stepping down is enclosed herewith. Mr. Hariram Garg has confirmed that there are no material reasons for the same other than those stated in his Intimation Letter. Pursuant to BSE Circular with Reference No. LIST/COMP/14/2018-19, Mr. Hariram Garg is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. Disclosure of information with respect to the said change of designation as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in **Annexure-1** to this letter.

3. Appointment of Mr. Sunil Garg (DIN: 00216155), presently serving as a Non-Executive Non-Independent Director of the Company, as the Managing Director of the Company for a term of 5 (Five) years commencing from 28th September, 2026 to 27th September, 2031 based on the recommendation of the Nomination and Remuneration Committee and Board of Directors.

ASIAN TEA & EXPORTS LIMITED

CIN No. L24219WB1987PLC041876
Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071
Tel: +91 33 2287 9732 / 7334, 4006 3601
Email: info@asianteaexports.com, Website: www.asianteaexports.com

Pursuant to BSE Circular with Reference No. LIST/COMP/14/2018-19, Mr. Sunil Garg is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. Disclosure of information with respect to the said appointment as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in **Annexure-1** to this letter.

4. Re-appointment of Mr. Akhil Kumar Manglik (DIN: 01344949) as a Non-Executive Independent Director of the Company for a further period of 5 (Five) consecutive years commencing from 06th September, 2026 till 05th September, 2031 based on the recommendation of the Nomination and Remuneration Committee and Board of Directors. Pursuant to BSE Circular with Reference No. LIST/COMP/14/2018-19, Mr. Akhil Kumar Manglik is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. Disclosure of information with respect to the said appointment as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in **Annexure-1** to this letter.

Kindly take this on record.

Thanking you,

Yours faithfully,

For **Asian Tea & Exports Limited**

PRIYARUP MUKHERJEE
Digitally signed by PRIYARUP MUKHERJEE
Date: 2026.09.29 16:54:29 +05'30'

Priyarup Mukherjee
Company Secretary and Compliance Officer
Enclosure: as above

ASIAN TEA & EXPORTS LIMITED

CIN No. L24219WB1987PLC041876
Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071
Tel: +91 33 2287 9732 / 7334, 4006 3601
Email: info@asianteaexports.com, Website: www.asianteaexports.com

Annexure-1

Disclosure of information pursuant to Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

Sl. No.	Particulars	Mrs. Rama Garg (DIN: 00471845)	Mr. Hariram Garg (DIN:00216053)	Mr. Sunil Garg (DIN:00216155)	Mr. Akhil Kumar Manglik (DIN:01344949)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment after retiring by rotation.	Voluntary stepping down from the office of Managing Director of the Company and continuation as Chairman & Non-Executive Director with effect from 28th September, 2026.	Appointment as the Managing Director of the Company and cessation in the capacity of Non-Executive Non-Independent Director.	Re-appointment as a Non-Executive Independent Director of the Company.
2	Date of appointment / cessation (as applicable) & term of appointment /re-appointment;	Re-appointed at AGM dated 28th September, 2026.	Change in Designation from Managing Director to Chairman & Non-Executive Director with effect from 28th September, 2026.	Change in Designation from Non-Executive Non-Independent Director to Managing Director for a term of 5 (Five) years commencing from 28th September, 2026 to 27th September, 2031	Re-appointment for a further period of 5 (Five) consecutive years commencing from 06th September, 2026 till 05th September, 2031.
3	Brief profile (in case of appointment);	Mrs. Rama Garg has extensive knowledge of Tea Industry. She is actively involved in the Company affairs and on the Board of several Companies of the Group. She has more than 25 years of experience in the Tea business.	Mr. Hariram Garg is the founder of this Company. He is an Engineer from BITS Pilani and has more than 40 years of rich experience in the business of tea cultivation and manufacture. He is largely responsible for the efficient operations of the	Mr. Sunil Garg, is a commerce graduate from Calcutta University. He is actively involved in developing the international trade of the Company with over 25 years' experience in marketing and distribution of agricultural	Mr. Akhil Kumar Manglik is a Practicing Chartered Accountant with over 35 years' experience in the field of wealth management, family office, legacy planning and keyman insurance. He is Gold Medalist in Commerce from

			entire organization.	inputs for the Tea industry. He has been closely associated as distributor for several internationally renowned multinational companies.	Calcutta University and AIR-8 in CA Examinations. He has been globally recognized as TOT for Prudential since 2004.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mrs. Rama Garg is the daughter-in law of Mr. Hariram Garg, Chairman & Non-Executive Director, Aunt of Mr. Raunak Garg Garg, Chief Financial Officer and sister-in-law of Mr. Sunil Garg, Managing Director.	Mr. Hariram Garg is the father of Mr. Sunil Garg, Managing Director, Grandfather of Mr. Raunak Garg, Chief Financial Officer and Father-in-law of Mrs. Rama Garg, Non-Executive Director.	Mr. Sunil Garg is the son of Mr. Hariram Garg, Chairman & Non-Executive Director, Father of Mr. Raunak Garg, Chief Financial Officer and Brother-in-law of Mrs. Rama Garg, Non-Executive Director.	Not Applicable.

Hariram Garg
Flat 2C, Deodar Street 2nd Floor
Near St Lawrence School, Ballygunge Circular Road,
Kolkata-700019

Date: 20/08/2026

To,
THE BOARD OF DIRECTORS,
ASIAN TEA AND EXPORTS LIMITED
SIKKIM COMMERCE HOUSE,
4/1, MIDDLETON STREET,
KOLKATA-700071

SUB: INTIMATION OF STEPPING DOWN FROM THE OFFICE OF MANAGING DIRECTOR AND CONTINUATION AS CHAIRMAN & NON-EXECUTIVE DIRECTOR

Dear Sirs/Madam,

I hereby wish to inform the Board of Directors of the Asian Tea and Exports Limited ("the Company") that, due to health-related issues and considering my present health condition, I desire to step down from the office of Managing Director of the Company with effect from 28th September, 2026 in order to devote adequate time and attention to my health and well-being. I hereby confirm that there are no other material reasons for stepping down other than the one mentioned above.

I have had the privilege of serving the Company as Managing Director and am grateful to the Board of Directors, shareholders, employees and all other stakeholders of the Company for their continued support, cooperation and confidence during my tenure.

Upon stepping down from the office of Managing Director, I wish to continue to be associated with the Company as its Chairman and Non-Executive Director with effect from 28th September, 2026, subject to the approval of the Board of Directors and the shareholders of the Company, wherever applicable, and in accordance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations and continue to extend my guidance, experience and support to the Board and the management of the Company in my capacity as Chairman and Non-Executive Director and shall endeavour to contribute to the continued growth and development of the Company.

I request the Board to kindly take the above on record and approve my stepping down from the office of Managing Director with effect from 28th September, 2026 and my continuation as Chairman and Non-Executive Director of the Company with effect from the said date, subject to applicable approvals and ensure all necessary filings with the Registrar of Companies and the Stock Exchanges

Thanking you,

Yours Sincerely,

Hariram Garg
DIN: 00216053