ASIAN TEA & EXPORTS LIMITED

CIN No. L24219WB1987PLC041876
Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071
Tel: +91 33 2287 9732 / 7334, 4006 3601
Email: info@asianteaexports.com, Website: www.asianteaexports.com

Date: 28-08-2026

To,

The Corporate Relationship Manager Bombay Stock Exchange Limited (BSE) Department of Corporate Services Floor 25, P. J. Towers, Dalal Street Mumbai - 400 001 **Scrip Code: 519532**	**The Secretarial Department** Calcutta Stock Exchange Limited (CSE) 7, Lyons Range, Kolkata - 700001 **Scrip Code: 011053**

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, 28th day of August, 2026 - Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors at its meeting held on today i.e. Friday, 28th day of August, 2026, commenced at 12:30 P.M and concluded at 02:00 P.M, have considered and approved the following items placed before the meeting:

1) Voluntary stepping down of Mr. Hariram Garg (DIN: 00216053) from the office of Managing Director of the Company with effect from 28th September, 2026 due to health-related issues and his continuation as Chairman & Non-Executive Director of the Company based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members of the Company. The Intimation Letter received from Mr. Hariram Garg with reasons mentioned therein for his stepping down is enclosed herewith. Mr. Hariram Garg has confirmed that there are no material reasons for the same other than those stated in his Intimation Letter. Disclosure of information with respect to the said change of designation as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in **Annexure-1** to this letter.

2) Appointment of Mr. Sunil Garg (DIN: 00216155), presently serving as a Non-Executive Non-Independent Director of the Company, as the Managing Director of the Company for a term of 5 (Five) years commencing from 28th September, 2026 to 27th September, 2031 based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members of the Company. Pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19, Mr. Sunil Garg is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. Disclosure of information with respect to the said appointment as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in **Annexure-1** to this letter.

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3) Re-appointment of Mr. Akhil Kumar Manglik (DIN: 01344949) as a Non-Executive Independent Director of the Company for a further period of 5 (Five) consecutive years commencing from 06th September, 2026 till 05th September, 2031 based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members of the Company. Pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19, Mr. Akhil Kumar Manglik is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. Disclosure of information with respect to the said appointment as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in **Annexure-1** to this letter.

4) Resignation of Mr. Rajesh Garg (PAN- ADSPG1810D), as Chief Financial Officer of the Company with effect from 07th September, 2026 due to reasons specified in his Letter of Resignation enclosed herewith based on the recommendation of the Nomination and Remuneration Committee. Mr. Rajesh Garg has confirmed that there are no material reasons for his resignation other than those stated in his Resignation Letter enclosed herewith. Disclosure of information with respect to the said resignation as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in **Annexure-1** to this letter.

5) Appointment of Mr. Raunak Garg (PAN- ARGPG1729H), as Chief Financial Officer of the Company with effect from 07th September, 2026. Disclosure of information with respect to the said appointment as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in **Annexure-1** to this letter.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For **Asian Tea & Exports Limited**

PRIYARUP MUKHERJEE
Digitally signed by PRIYARUP MUKHERJEE
Date: 2026.08.28 14:07:29 +05'30'

Priyarup Mukherjee
Company Secretary and Compliance Officer
Encl: As above

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Annexure-1

Disclosure of information pursuant to Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023:

Details of events that need to be provided	**Information of such events(s)**				
Name and DIN/PAN	Mr. Hariram Garg (DIN- 00216053)	Mr. Sunil Garg (DIN-00216155)	Mr. Akhil Kumar Manglik (DIN: 01344949)	Mr. Rajesh Garg (PAN-ADSPG1810D)	Mr. Raunak Garg (PAN-ARGPG1729H)
Reason for change	Voluntary stepping down from the office of Managing Director of the Company and continuation as Chairman & Non-Executive Director with effect from 28th September, 2026.	Appointment as the Managing Director of the Company and cessation in the capacity of Non-Executive Non-Independent Director.	Re-appointment as a Non-Executive Independent Director of the Company.	Resignation of as Chief Financial Officer of the Company.	Appointment of as Chief Financial Officer of the Company.
Date of appointment /cessation & term of appointment /re-appointment	Change in Designation from Managing Director to Chairman & Non-Executive Director with effect from 28th September, 2026.	Change in Designation from Non-Executive Non-Independent Director to Managing Director for a term of 5 (Five) years commencing from 28th September, 2026 to 27th September, 2031	Re-appointment for a further period of 5 (Five) consecutive years commencing from 06th September, 2026 till 05th September.	Resignation with effect from 07th September, 2026.	Appointment with effect from 07th September, 2026.

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Brief profile	Not Applicable.	Mr. Sunil Garg, is a commerce graduate from Calcutta University. He is actively involved in developing the international trade of the Company with over 25 years' experience in marketing and distribution of agricultural inputs for the Tea industry. He has been closely associated as distributor for several internationally renowned multinational companies.	Mr. Akhil Kumar Manglik is a Practicing Chartered Accountant with over 35 years' experience in the field of wealth management, family office, legacy planning and keyman insurance. He is Gold Medalist in Commerce from Calcutta University and AIR-8 in CA Examinations. He has been globally recognized as TOT for Prudential since 2004.	Not Applicable.	Mr. Raunak Garg is a Graduate in Economics and Mathematics from Emory University, Atlanta, USA. He is associated with the Business Administration of the Company for over 8 years.
Disclosure of relationships between directors	Not Applicable.	Mr. Sunil Garg is the son of Mr. Hariram Garg, Chairman & Managing Director, Brother of Mr. Rajesh Garg, Chief Financial Officer and Brother-in-law of Mrs. Rama Garg, Non- Executive Director.	Not Applicable.	Not Applicable.	Mr. Raunak Garg, is the grandson of Mr. Hariram Garg, Chairman & Managing Director, son of Mr. Sunil Garg, Non- Executive Director and nephew of Mrs. Rama Garg, Non- Executive Director.

For **Asian Tea & Exports Limited**

PRIYARUP MUKHERJEE
Digitally signed by PRIYARUP MUKHERJEE
Date: 2026.08.28 14:07:50 +05'30'

Priyarup Mukherjee
Company Secretary and Compliance Officer

Hariram Garg
Flat 2C, Deodar Street 2nd Floor
Near St Lawrence School, Ballygunge Circular Road,
Kolkata-700019

Date: 20/08/2026

To,
THE BOARD OF DIRECTORS,
ASIAN TEA AND EXPORTS LIMITED
SIKKIM COMMERCE HOUSE,
4/1, MIDDLETON STREET,
KOLKATA-700071

SUB: INTIMATION OF STEPPING DOWN FROM THE OFFICE OF MANAGING DIRECTOR AND CONTINUATION AS CHAIRMAN & NON-EXECUTIVE DIRECTOR

Dear Sirs/Madam,

I hereby wish to inform the Board of Directors of the Asian Tea and Exports Limited ("the Company") that, due to health-related issues and considering my present health condition, I desire to step down from the office of Managing Director of the Company with effect from 28th September, 2026 in order to devote adequate time and attention to my health and well-being. I hereby confirm that there are no other material reasons for stepping down other than the one mentioned above.

I have had the privilege of serving the Company as Managing Director and am grateful to the Board of Directors, shareholders, employees and all other stakeholders of the Company for their continued support, cooperation and confidence during my tenure.

Upon stepping down from the office of Managing Director, I wish to continue to be associated with the Company as its Chairman and Non-Executive Director with effect from 28th September, 2026, subject to the approval of the Board of Directors and the shareholders of the Company, wherever applicable, and in accordance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations and continue to extend my guidance, experience and support to the Board and the management of the Company in my capacity as Chairman and Non-Executive Director and shall endeavour to contribute to the continued growth and development of the Company.

I request the Board to kindly take the above on record and approve my stepping down from the office of Managing Director with effect from 28th September, 2026 and my continuation as Chairman and Non-Executive Director of the Company with effect from the said date, subject to applicable approvals and ensure all necessary filings with the Registrar of Companies and the Stock Exchanges

Thanking you,

Yours Sincerely,

Hariram Garg
DIN: 00216053

Rajesh Garg
Uttorayan, Plot-A-16-12, Matigara, Darjeeling, West Bengal- 734010

Date: 20/08/2026

To,
THE BOARD OF DIRECTORS,
ASIAN TEA AND EXPORTS LIMITED
SIKKIM COMMERCE HOUSE,
4/1, MIDDLETON STREET,
KOLKATA-700071

SUB: RESIGNATION FROM THE POST OF CHIEF FINANCIAL OFFICER OF THE ASIAN TEA AND EXPORTS LIMITED

Dear Sirs/Madam,

Please note that due to pre occupation, I hereby tender my resignation from the post of Chief Financial Officer of the Asian Tea and Exports Limited with effect from 07th September, 2026.

I hereby confirm that there are no other material reasons for my resignation other than the one mentioned above. Kindly accept the copy this letter as the evidence of my resignation. Further, I request you to ensure all necessary filings with the Registrar of Companies and the Stock Exchanges pursuant to my resignation.

I hereby express my sincere gratitude to the Board of Directors for providing me the opportunity to serve the Company and convey my best wishes for Company's future prospects.

Thanking You,

Yours sincerely,

RAJESH GARG