



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

Tel: +91 33 2287 9732 / 7334, 4006 3601 (15 Lines)

Email: info@asianteaexports.com, Website: www.asianteaexports.com.

18/11/2022

To,

Bombay Stock Exchange Limited PhirozeJeejebhoy Towers Dalal Street, 25th Floor Mumbai- 400001 Script Code: 519532	Calcutta Stock Exchange Association Limited 7, Lyons Range Kolkata – 700001 Script Code: 011053
---	--

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of a wholly owned Subsidiary.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that "Asian Tea & Exports Limited " ("the Company"), acquired of 100% equity shares of Herbbby Tea Plantations Private Limited (CIN: U01100WB2021PTC247591).

Accordingly, Herbbby Tea Plantations Private Limited has become a wholly owned subsidiary of Asian Tea & Exports Private Limited with effect from 21st October, 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as "Annexure - A".

This is for your information and record.

Thanking you,

Yours faithfully,

For **Asian Tea & Exports Limited**.

Annu Jain
Company Secretary



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

Tel: +91 33 2287 9732 / 7334, 4006 3601 (15 Lines)

Email: info@asianteaexports.com, Website: www.asianteaexports.com.

Annexure-A

Sl. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Herbby Tea Plantations Private Limited (“HTPPL”) Authorized Share Capital: ₹ 1000000 Paid Up Capital: ₹ 100000 Turnover: 0
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3.	Industry to which the entity being acquired belongs	Manufacturing of Tea & other beverages and its business operation is yet to commence.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	HTPPL has been acquired as wholly owned subsidiary by the company to expand the business operation.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No
6.	Indicative time period for completion of the acquisition	N.A
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	The Company has acquired 9999 Equity Shares (Nine Thousand Nine Hundred Ninety Nine at the face value of ₹10/- (Rupees Ten only) each aggregating to ₹99990/- (Ninety Nine Thousand Nine Hundred Ninety only) in cash. Balance 1 equity shares at the face value of ₹ 10/- are held by Mr. Hariram Garg, as nominee of the company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% { 99% held directly , 1% through Nominee}
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	HTPPL is incorporated in India and registered with Registrar of Companies, Gujarat at Kolkata on September 1, 2021 and is yet to commence its business operations properly.

Yours faithfully,

For Asian Tea & Exports Limited.

Annu Jain
Company Secretary