

# VOTING RESULTS FOR THE 35TH ANNUAL GENERAL MEETING OF ASIAN TEA & EXPORTS LTD

Date of AGM	29th September 2021
Total No. of Shareholders on Record Date	12263
No. of Shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group	0
Public	0
No. of Shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter Group	15
Public	26

## Agenda Wise Disclosure

Agenda No. 1: Adoption of Audited Financial Statements including Consolidated Financial Statements with the Reports of the Board of Directors and Auditor thereon for the year ended 31st March, 2021

Resolution Required:		Ordinary						
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution		No						
Category	Mode of Voting	No. of Shares held	No. of Shares polled	% of votes polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	6593866	6593866	0	6593866	0	93.49	0.0000
	Evoring during AGM	0	0	0	0	0	0	0.0000
	Total	6593866	6593866	0	6593866	0	93.49	-
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0.0000
	Evoring during AGM	0	0	0	0	0	0	0.0000
	Total	0	0	0	0	0	0	-
Public -Non-Institutions	Remote E-Voting	458691	458691	0	458665	26	6.503	0.0004
	Evoring during AGM	300	300	0	300	0	0.004	-
	Total	458991	458991	0	458965	26	6.508	0.0004
Grand Total		7052857	7052857	0	7052831	26	100.00	0.0004



Agenda No. 2 : Re-appointment of Shri Sunil Garg (DIN:00216155) who retires by rotation and being eligible offers herself for re-appointment								
Resolution Required:		Ordinary						
Whether Promoter/ Promoter Group are interested		Yes						
Category	Mode of Voting	No. of Shares held	No. of Shares polled	% of votes polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	6593866	6593866	0	6593866	0	93.49573242	0
	Evoting during AGM	0	0	0	0	0	0	0
	Total	6593866	6593866	0	6593866	0	93.49573242	0
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0
	Evoting during AGM	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public -Non-Institutions	Remote E-Voting	458419	458419	0	458121	298	6.495788424	0.004225238
	Evoting during AGM	300	300	0	300	0	0.004253759	0
	Total	458719	458719	0	458421	298	6.500042183	0.004225238
Grand Total		7052585	7052585	0	7052287	298	99.9957746	0.004225238

#### SPECIAL BUSINESS

#### Agenda No. 3 : Approval of waiver of recovery of excess managerial remuneration paid to Mr. Hariram Garg, Managing Director

Resolution Required:		Special						
Whether Promoter/ Promoter Group are interested		Yes						
Category	Mode of Voting	No. of Shares held	No. of Shares polled	% of votes polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	6593866	6593866	0	6593866	0	93.49178201	0
	Evoting during AGM	0	0	0	0	0	0	0
	Total	6593866	6593866	0	6593866	0	93.49178201	0
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0
	Evoting during AGM	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public -Non-Institutions	Remote E-Voting	458717	458717	0	457917	800	6.492621528	0.011342921
	Evoting during AGM	300	300	0	300	0	0.00425358	0
	Total	459017	459017	0	458217	800	6.496875108	0.011342921
Grand Total		7052883	7052883	0	7052083	800	99.98865712	0.011342921





**Agenda No. 4 : Approval for payment of managerial remuneration to Mr. Hariram Garg, Managing Director**

Resolution Required: Special

Whether Promoter/ Promoter Group are intere Yes

Category	Mode of Voting	No. of Shares held	No. of Shares polled	% of votes polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	6593866	6593866	0	6593866	0	93.49178201	0
	Evoring during AGM	0	0	0	0	0	0	0
	Total	6593866	6593866	0	6593866	0	93.49178201	0
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0
	Evoring during AGM	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public -Non-Institutions	Remote E-Voting	458717	458717	0	457917	800	6.492621528	0.011342921
	Evoring during AGM	300	300	0	300	0	0.00425358	0
	Total	459017	459017	0	458217	800	6.496875108	0.011342921
Grand Total		7052883	7052883	0	7052083	800	99.98865712	0.011342921

Agenda No. 5 : Approval to borrow money, where the money to be borrowed, together with the money already borrowed by the company will exceed aggregate of its paid-up share capital free reserves and securities premium, apart from temporary loans obtained from the company's bankers in the ordinary course of business

Resolution Required: Special

Whether Promoter/ Promoter Group are intere No

Category	Mode of Voting	No. of Shares held	No. of Shares polled	% of votes polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	6593866	6593866	0	6593866	0	93.49178201	0
	Evoring during AGM	0	0	0	0	0	0	0
	Total	6593866	6593866	0	6593866	0	93.49178201	0
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0
	Evoring during AGM	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public -Non-Institutions	Remote E-Voting	458717	458717	0	458680	37	6.503439799	0.00052461
	Evoring during AGM	300	300	0	300	0	0.00425358	0
	Total	459017	459017	0	458980	37	6.507693379	0.00052461
Grand Total		7052883	7052883	0	7052846	37	99.99947539	0.00052461



**Agenda No. 6 : To Appoint Mr Akhil Kumar Manglik (DIN - 01344949) as an Independent Director**

Resolution Required: Special

Whether Promoter/ Promoter Group are intere No

Category	Mode of Voting	No. of Shares held	No. of Shares polled	% of votes polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	6593866	6593866	0	6593866	0	93.49178201	0
	Evoring during AGM	0	0	0	0	0	0	0
	Total	6593866	6593866	0	6593866	0	93.49178201	0
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0
	Evoring during AGM	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public -Non-Institutions	Remote E-Voting	458717	458717	0	458415	302	6.49968247	0.004281953
	Evoring during AGM	300	300	0	300	0	0.00425358	0
	Total	459017	459017	0	458715	302	6.50393605	0.004281953
Grand Total		7052883	7052883	0	7052581	302	99.99571806	0.004281953





# Prachi Todi

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## CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To

The Chairman of the 35<sup>th</sup> (Thirty-Fifth) Annual General Meeting of Members of Asian Tea and Exports Ltd ("Company") (CIN: L24219WB1987PLC041876), held on Wednesday, the 29<sup>th</sup> day of September, 2021 at 11:30 A.M. IST through Video Conferencing/ Other Audio-Visual Means.

Dear Sir,

I, Prachi Todi, Practicing Company Secretary (ACS No.53022/C.P. No.22964) was appointed as the Scrutinizer by the Board of Directors of Asian Tea and Exports Ltd("the Company") in connection with the 35<sup>th</sup> Annual General Meeting ("AGM") of the members of the Company held on Wednesday, the 29<sup>th</sup> day of September, 2021 at 11:30 A.M. IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in terms of MCA Circular No. 14/2020, 17/2020, 20/2020, 02/2021 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020 and 13<sup>th</sup> January, 2021 respectively and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 12<sup>th</sup> May, 2020 and 15<sup>th</sup> January, 2021 respectively (collectively referred as "the Circulars") for the purpose of scrutinizing the electronic voting ("e-voting") process through remote e-voting and e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting on the resolutions referred to in this report, as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the Secretarial Standard on General Meeting.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, the Circulars and the Rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the Notice of the AGM dated 04<sup>th</sup> day of September, 2021. My responsibility as a scrutinizer for remote e-voting and e-voting at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of National Securities Depository Limited ("NSDL"), the agency engaged by the Company to provide the facilities for both remote e-voting and e-voting at the AGM.

I hereby submit my report as under:

1. The Notice dated 04<sup>th</sup> September, 2021 convening the 35<sup>th</sup> AGM of the Company along with the statement under Section 102 of the Act setting out all material facts in respect of Resolutions mentioned therein, was sent to the shareholders whose



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email addresses were registered with the Company/ Depository in compliance with the Circulars read with SEBI circular dated 15<sup>th</sup> January 2021 and 12<sup>th</sup> May, 2020 which permitted sending of notice to the shareholders only through electronic mode and the holding of the AGM through VC / OAVM, without the physical presence of the Members at a common venue.

2. The remote e-voting period remained open from 09:00 A.M. IST on Sunday, the 26<sup>th</sup> day of September, 2021 up to 5:00 P.M. IST on Tuesday, the 28<sup>th</sup> day of September, 2021.
3. The members holding shares as on the 'cut-off' date i.e., 20<sup>th</sup> day of September, 2021 were entitled to vote on the proposed Resolutions for Item Nos. 1 to 6 as set out in the Notice dated 04<sup>th</sup> day of September, 2021.
4. The Company has also provided e-voting facility at the AGM to enable the shareholders attending through VC/OAVM to cast the votes, in case the same has not been cast by them through remote e-voting.
5. The votes were unblocked on Wednesday, the 29<sup>th</sup> day of September, 2021 around 03:00 P.M., after the completion of the AGM in the presence of two witnesses, namely, Mr. Naman Gupta and Ms. Saloni Goyal, who are not in employment of the Company.
6. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
7. The combined result of the remote e-voting and e-voting at the AGM is as under:

## ORDINARY BUSINESS:

### (a) Item No.1 as an Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit & Loss for the year ended on that date and the Report of the Directors and Auditors' thereon.

#### (i) Voted in favour of the resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	64	7052557	99.9954
E-voting during the AGM	1	300	0.0043
Total	65	7052857	99.9997





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(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	7	26	0.0003
E-voting during the AGM	-	-	-
Total	7	26	0.0003

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

(b) Item No.2 as an Ordinary Resolution

To appoint a director in place of Shri Sunil Garg (DIN: 00216155) who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	60	7052285	99.9915
E-voting during the AGM	1	300	0.0043
Total	61	7052585	99.9958

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	11	298	0.0042
E-voting during the AGM	-	-	-
Total	11	298	0.0042

iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-



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## SPECIAL BUSINESS:

### (c) Item No.3 as a Special Resolution

Approval of waiver of recovery of excess managerial remuneration paid to Mr. Hariram Garg, Managing Director for the Financial Year 2019-20.

(i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	58	7051783	99.9844
E-voting during the AGM	1	300	0.0043
Total	59	7052083	99.9887

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	13	800	0.0113
E-voting during the AGM	-	-	-
Total	13	800	0.0113

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

### (d) Item No.4 as a Special Resolution

Approval for payment of managerial remuneration to Mr. Hariram Garg, Managing Director.

(ii) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	58	7051783	99.9844
E-voting during the AGM	1	300	0.0043
Total	59	7052083	99.9887





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(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	13	800	0.0113
E-voting during the AGM	-	-	-
Total	13	800	0.0113

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**(e) Item No.5 as a Special Resolution**

Approval to borrow money, where the money to be borrowed, together with the money already borrowed by the company will exceed aggregate of its paid-up share capital, free reserves and securities premium, apart from temporary loans obtained from the company's banker in the ordinary course of the business.

(i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	60	7052546	99.9952
E-voting during the AGM	1	300	0.0043
Total	61	7052846	99.9995

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	11	37	0.0005
E-voting during the AGM	-	-	-
Total	11	37	0.0005

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-



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**(f) Item No.6 as a Ordinary Resolution**

To Appoint Mr. Akhil Kumar Manglik (DIN: 01344949) as an Independent Director.

(i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	59	7052281	99.9915
E-voting during the AGM	1	300	0.0043
Total	60	7052581	99.9958

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	302	0.0042
E-voting during the AGM	-	-	-
Total	12	302	0.0042

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

8. All the resolutions proposed hereinabove have been passed with requisite majority.

9. The electronic data and e-voting registers including other related papers/registers and records shall remain in my safe custody until the Chairman of the meeting considers, approves and sign the minutes in this regard and thereafter it will be handed over to the Chairman or the Company Secretary, if authorized by the Board for safe keeping.

Thanking you  
Yours faithfully,

*Prachi Todi*

Prachi Todi  
Practicing Company Secretary  
ACS No. 53022  
C.P. No. 22964  
UDIN: A053022C001037544



Place: Kolkata  
Date: 29/09/2021

*Received and accepted*

ASIAN TEA & EXPORTS LTD.

*H. Ram*  
DIRECTOR